



**VAPI ENTERPRISE LTD.**  
(Formerly VAPI PAPER MILLS LTD.)

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Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016  
Works : Plot No. 298/299, GIDC 2<sup>nd</sup> Phase, Industrial Area, VAPI, GUJARAT 396 195  
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com)  
Website : [www.vapienterprise.com](http://www.vapienterprise.com) CIN No. L21010MH1974PLC032457

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The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Date : November 13th, 2017

**RE: WORKING RESULTS FOR THE QUARTER ENDED 30th September 2017**

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format based on Audited Statement of Accounts for the quarter ended 30th September 2017, which were approved by the Board of Directors in their meeting held on today i.e. 14<sup>th</sup> August 2017 at 3.00 p.m. at the Registered Office of the Company which ended at 6.30 pm

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,  
Yours' Faithfully,  
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

Manoj R. Patel  
Managing Director

# VAPI ENTERPRISE LIMITED (Formerly known as VAPI PAPER MILLS LTD.)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Part I

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations	60.74	54.84	45.61	106.35	121.59	215.14
(b) Other Operating Income	18.32	22.49	18.76	37.08	44.86	86.47
<b>Total Income from Operations (net)</b>	<b>79.06</b>	<b>77.33</b>	<b>64.37</b>	<b>143.43</b>	<b>166.45</b>	<b>301.61</b>
<b>2 Expenses</b>						
a) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
b) Cost of Material consumed	-	-	-	-	-	-
c) Employees Benefit Expenses	32.30	20.60	29.91	62.21	49.06	121.72
d) Depreciation and amortisation expenses	5.73	6.32	5.73	11.46	12.64	25.32
e) Other Expenses	32.20	29.75	23.62	55.82	73.18	129.10
<b>Total Expenses</b>	<b>70.23</b>	<b>56.67</b>	<b>59.26</b>	<b>129.49</b>	<b>134.88</b>	<b>276.14</b>
<b>3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1-2 )</b>	<b>8.83</b>	<b>20.66</b>	<b>5.11</b>	<b>13.94</b>	<b>31.57</b>	<b>25.47</b>
4 Other Income	0.09	0.14	0.23	0.32	2.48	6.06
<b>5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items ( 3+4 )</b>	<b>8.92</b>	<b>20.81</b>	<b>5.34</b>	<b>14.26</b>	<b>34.05</b>	<b>31.53</b>
6 Finance Costs	1.00	1.38	0.97	1.97	2.88	7.24
<b>7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )</b>	<b>7.92</b>	<b>19.42</b>	<b>4.37</b>	<b>12.29</b>	<b>31.17</b>	<b>24.29</b>
8 Exceptional Items	2.64	1.40	-	2.64	1.40	10.96
<b>9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 7-8 )</b>	<b>5.28</b>	<b>18.02</b>	<b>4.37</b>	<b>9.65</b>	<b>29.77</b>	<b>13.33</b>
10 Tax Expenses						
(a) Provision for Taxation	-	-	-	-	-	-
(b) Provision for Defferred Tax	-	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/o	-	-	-	-	-	-
<b>11 Profit / (Loss) from ordinary activities aftertax ( 9-10 )</b>	<b>5.28</b>	<b>18.02</b>	<b>4.37</b>	<b>9.65</b>	<b>29.77</b>	<b>13.33</b>
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period ( 11-12 )</b>	<b>5.28</b>	<b>18.02</b>	<b>4.37</b>	<b>9.65</b>	<b>29.77</b>	<b>13.33</b>
14 Paid - up Equity Share Capital ( Face Value Rs.10/- e	228.15	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	434.06
16 ( i ) Earning per Share ( before extraordinary items ) ( of Rs.10/- each ) ( not annualised )						
a. Basic	0.23	0.79	0.19	0.42	1.30	0.58
b. Diluted	0.23	0.79	0.19	0.42	1.30	0.58
( ii ) Earning per Share ( after extraordinary items ) ( of Rs.10/- each ) ( not annualised )						
a. Basic	0.23	0.79	0.19	0.42	1.30	0.58
b. Diluted	0.23	0.79	0.19	0.42	1.30	0.58

## Part II

## SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>(A) PARTICULARS OF SHAREHOLDING :</b>						
1 Public Shareholding						
- Number of Shares	1396403	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding						
<b>(a) Pledge/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	-	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
<b>(b) Non - Encumbered</b>						
- Number of Shares	885047	885047	885047	885047	885047	885047
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%
- Percentage of shares ( as a % of the total share capital of the company)	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%

Particular	6 months ended 30.09.2017
(B ) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes :**

- The above results have been taken on record by the Board of Directors at its meeting held on 13th November, 2017

STATEMENT OF ASSETS AND LIABILITIES Particulars	(Rs. In Lacs)	
	As at 30th September , 2017	As at 31st March , 2017
	( Unaudited )	( Audited )
<b>I. ASSETS</b>		
<b>Non -current assets</b>		
(a) Property, plant and equipment	226.17	235.78
(b) Capital Work in Progress	0.00	0.00
(c ) Investment Property	0.00	0.00
(d) Intangible Assets	0.00	0.00
(e) Financial assets		
(i) Investment in Subsidiaries	0.00	0.00
(ii) Loans and Advances	46.69	56.60
(f) Deferred Tax Assets (net )	0.00	0.00
(g) Other non-current assets	0.00	0.00
<b>Current assets</b>		
(a) Inventories	0.00	0.00
(b) Financials assets		
(i) Trade and other receivables	60.23	41.17
(ii) Cash and Cash equivalents	21.14	16.80
(iii) Other bank balances	0.00	0.00
(iv) Loans and advances	18.87	15.37
(v) Investments	2.00	2.00
<b>TOTAL</b>	<b>375.10</b>	<b>367.72</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	228.15	228.15
(b) Other equity	(849.05)	(858.71)
<b>LIABILITIES</b>		
(a) Deferred tax liabilities (Net)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Other non current liabilities	160.36	163.30
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	798.28	801.38
(ii) Trade and other payables		
-Amount due to micro and small enterprises	0.00	0.00
-Amount due to others	24.04	19.73
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	2.27	1.85
(C) Provisions	11.05	12.02
(d) Liabilities for Current tax (Net )	0.00	0.00
<b>TOTAL</b>	<b>375.10</b>	<b>367.72</b>

The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transaction date being April 1, 2015 ) and accordingly, the financial result for all the periods have been prepared in accordance with the recognition and measurement of principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and the other accounting principles generally accepted in India.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director )

Dated : 13th November, 2017