



Ref: FLFL/ NCDs Series-IV/ 2017-18

9 November 2017

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Intimation of allotment of Senior, Secured Listed, Rated, Redeemable Non-Convertible Debentures (NCDs) Series - IV

We write to inform that the Committee of Directors at its meeting held on 9 November 2017 has issued and allotted 3,500 Senior, Secured Listed, Rated, Redeemable Non-Convertible Debentures Series - IV (NCDs) of Rs.10.00 Lakh each at par for cash aggregating to Rs.350.00 Crore (Rupees Three Hundred and Fifty Crore Only) to the Investors, on private placement basis.

The disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure-I.

Kindly take the above information on your records.

Thanking you,

Yours truly

For **Future Lifestyle Fashions Limited**


Sahjay Mutha
Chief-Legal & Company Secretary

Encl: as above

Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sl. No.	Particulars	Details of Securities
i	Size of the Issue	Rs.250.00 Crore with an Green Shoe Option of Rs.250.00 Crore (aggregating to Rs.500.00 Crore consisting of 5,000 NCDs of Rs.10.00 Lakh. each for cash at par)
ii	Whether securities to be listed? If Yes, Name of the Stock Exchange	Yes, The said NCDs will be listed on the Wholesale Debt Market segment of BSE Limited.
iii	Tenure of the Instrument (with Date of Allotment and Date of Maturity)	5 Years Date of Allotment: 9 November 2017 Date of Redemption: 9 November 2022
iv	Coupon Rate/ Schedule of Payment of Coupon/ /Interest and principal	Coupon Rate: 8.70%, Annually Schedule of Payment of interest as under: Friday, November 9, 2018 Friday, November 8, 2019 Monday, November 9, 2020 Tuesday, November 9, 2021 Wednesday, November 9, 2022 Schedule of Principal Payment (Redemption): The face value of the Debentures shall be redeemed at par as per the term of the information memorandum i.e. at the put/call Option or at the end of the 5 th year from the Deemed Date of Allotment. Monday, November 9, 2020 (put/call option); or Tuesday, November 9, 2021 (put/call option); or Wednesday, November 9, 2022 (on maturity)
v	Charge/ Security, if any created over the assets	First <i>pari-passu</i> charge on all fixed assets of the Company, both present and future. The Company will be maintaining overall minimum fixed asset cover of 1.15 times of the outstanding Debentures amount.
vi	Special right/ interest/ privileges attached to the instrument and changes thereof;	None

Sl. No.	Particulars	Details of Securities
vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period;
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Please refer point no. iv above.

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
 Chief-Legal & Company Secretary