ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		WS Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Credit Renaissance Development Fund L.P.		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange National Stock Exchange of India		
Details of	f the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Befor	re the acquisition under consideration, holding of :			
b) Si no c) V d) W th	hares carrying voting rights hares in the nature of encumbrance (pledge/ lien/ on-disposal undertaking/ others)  Toting rights (VR) otherwise than by shares  Varrants/convertible securities/any other instrument nat entitles the acquirer to receive shares carrying oting rights in the T C (specify holding in each ategory)  Total (a+b+c+d)	384,000 nil nil nil 384,000	1.821. nil nil nil 1.821.	1.824 nil nil nil 1.824
a) SI b) V c) W th vc ca d) SI	hares carrying voting rights acquired/sold  (Rs acquired /sold otherwise than by shares  (Varrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying oting rights in the TC (specify holding in each ategory) acquired/sold hares encumbered / invoked/released by the acquirer  (Votal (a+b+c+/-d)	15,000 nil nil nil 15,000	0-07 N. Nil Nil Nil 0-0714.	0.0714 not not not not

After the acquisition/sale, holding of:  a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	368,000 nil nil nil 368,000	(.75v. nil nil nil (.751.	1.737 nil nil nil 1.757.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8-11.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 211,397,890 (21,139,789 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 211,397,890 (21,139,789 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 211,397,890 (21,139,789 equity shares of Rs. 10/- each		

<sup>(\*)</sup> Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hongkong
Date: 27.11.2017

Signature of the acquirer / seller / Authorised Signatory

Place: Hong Kong

Date: 27.11.2017

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