

Markand Adhikari

5th Floor, Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

21st November, 2017

To,
The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

~~The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051.~~

Scrip Code : 530943

Symbol: SABTN

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the captioned subject and in terms of the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the details of invocation of pledged shares of Late Mr. Gautam Adhikari held in Sri Adhikari Brothers Television Network Limited. The relevant disclosures under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 are already filed with the Exchanges.

Kindly take the same on your record and acknowledge the receipt.

Thanking You
Yours Faithfully



Markand Adhikari
(Promoter Group - on behalf of Late Mr. Gautam Adhikari)

Encl. : A/a

CC. : **Company Secretary & Compliance Office**
Sri Adhikari Brothers Television Network Limited
6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Markand Adhikari Mr. Gautam Adhikari Mr. Ravi Adhikari Mr. Heeren Adhikari Ms. Swati Adhikari Ms. Bindu Raman Prime Global Media Private Limited Global Showbiz Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
i. Mr. Gautam Adhikari	4193129	12.00	12.00
ii. Other PACs and seller	11799916	33.77	33.77
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15993045	45.77	45.77
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i. Mr. Gautam Adhikari	2014300	5.76	5.76
ii. Other PACs and seller	(**) 3389900	9.70	9.70
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5404200	15.47	15.47
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i. Mr. Gautam Adhikari	2178829	6.24	6.24
ii. Other PACs and seller	8410016	24.07	24.07
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10588845	30.30	30.30

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Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledged shares of promoter group
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.09.2017 to 25.09.2017
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,49,44,500 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,49,44,500 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	3,49,44,500 Equity Shares of Rs.10/- each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(**) Invocation of shares of other members of promoter group during the period from 20.09.2017 to 05.10.2017 is also reflected



Markand Adhikari
(Promoter Group - on behalf of Late Mr. Gautam Adhikari)

Place: Mumbai
Date: 21st November, 2017