

# PRIMA AGRO LIMITED



14<sup>th</sup> November, 2017

The Manager,  
Listing Department

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (5 Lines)  
Fax: 91-484-2556060  
CIN: L15331KL1987PLC0044833  
E-mail: prima@vsnl.in  
www.primaagro.in

1. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 14<sup>th</sup> November, 2017

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange , that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2017 at the registered office of the Company has inter-alia transacted the following:-

- (i)The Board of Directors approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017.
- (ii)The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Unaudited Results and Limited Review report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully  
For Prima Agro Ltd

  
Company Secretary

## PRIMA AGRO LTD

Registered Office : Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

## ANNEXURE-1

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART-1

Standalone/Consolidated Unaudited Financial Results for the Quarter ended 30-9-2017

TYPE	(Figures in Lacks)					
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
PERIOD ENDING	30-09-2017	30-6-2017	31-03-2017	31-12-2016	30.09.2016	31-3-2017
NO OF MONTHS		3	3	3	3	12
Discription						
<b>1. Income from Operations</b>						
(a) Net Sales/	5097.12	0	0	0	0	0
(b) Other Operating Income	0	337.49	315.65	288.51	287.25	1186.51
<b>Total Income from Operations</b>	<b>5097.12</b>	<b>337.49</b>	<b>315.65</b>	<b>288.51</b>	<b>287.25</b>	<b>1186.51</b>
<b>2. Expenses</b>						
a. Cost of Materials consumed	4771.62	13.36	16.44	13.29	16.02	62.96
b. Purchase of stock in Trade						
c. Changes in inventories of finished goods, work-in-progress and	(0.31)	(1.45)	1.38	0.81	(0.13)	1.80
d. Power & Fuel	57.46	51.34	53.54	68.62	50.60	232.70
e. Employee benefits expensed	67.98	63.23	63.64	54.42	63.85	232.62
f. Depreciation and Amortisation Expenses	20.00	20.00	-1.93	25.00	25.00	73.07
g. Other expenses	65.46	56.74	142.66	59.83	106.59	370.51
<b>Total Expenses</b>	<b>4982.21</b>	<b>203.22</b>	<b>275.73</b>	<b>221.97</b>	<b>261.93</b>	<b>973.66</b>
(Any item exceeding 10% of the total expenditure to be shown separately)						
<b>3. Profit/(Loss) from Operations before Other income, finance cost and Exceptional Items (1-2)</b>	<b>114.91</b>	<b>134.27</b>	<b>39.92</b>	<b>66.54</b>	<b>25.32</b>	<b>212.85</b>
<b>4. Other Income</b>	<b>4.61</b>	<b>4.59</b>	<b>11.97</b>	<b>3.32</b>	<b>2.74</b>	<b>21.76</b>
<b>5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>119.52</b>	<b>138.86</b>	<b>51.89</b>	<b>69.86</b>	<b>28.06</b>	<b>234.61</b>
<b>6. Finance Cost</b>	<b>0</b>	<b>0</b>	<b>-7.38</b>	<b>0</b>	<b>0</b>	<b>(7.38)</b>
<b>7. Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>119.52</b>	<b>138.86</b>	<b>44.51</b>	<b>69.86</b>	<b>28.06</b>	<b>227.23</b>
<b>8. Exceptional Items(Income Tax Refund)</b>	<b>30.02</b>		<b>-2.33</b>	<b>9.72</b>	<b>0</b>	<b>7.39</b>
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>149.54</b>	<b>138.86</b>	<b>42.18</b>	<b>79.58</b>	<b>28.06</b>	<b>234.62</b>
<b>10. Tax expense</b>	<b>(51.85)</b>	<b>(8.36)</b>	<b>(8.36)</b>	<b>(23.00)</b>	<b>(9.10)</b>	<b>(67.97)</b>
<b>11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)</b>	<b>97.69</b>	<b>130.50</b>	<b>33.82</b>	<b>56.58</b>	<b>18.96</b>	<b>166.65</b>
<b>12. Extraordinary Item (net of tax expense Rs. _____)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>13. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)</b>	<b>97.69</b>	<b>130.50</b>	<b>33.82</b>	<b>56.58</b>	<b>18.96</b>	<b>166.65</b>
<b>14. Share of Profit /Loss of Associates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>15. Minority Interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>16. Net Profit/Loss for the period(13+14+15)</b>	<b>97.69</b>	<b>130.50</b>	<b>33.82</b>	<b>56.58</b>	<b>18.96</b>	<b>166.65</b>
<b>17. Paid-up equity share capital</b>	<b>519.49</b>	<b>519.49</b>	<b>519.49</b>	<b>519.49</b>	<b>519.49</b>	<b>519.49</b>
(Face Value of the Share shall be Indicated)	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>(442.65)</b>	<b>(442.65)</b>	<b>(442.65)</b>	<b>(609.30)</b>	<b>(609.30)</b>	<b>(442.65)</b>
<b>19.i. Earnings Per Share (EPS)</b>						
a) Basic EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.88	2.51	0.65	1.35	0.54	3.20
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.88	2.51	0.65	1.35	0.54	3.20
<b>19.ii Earnings Per Share (EPS)</b>	<b>0.00</b>					
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.88	2.51	0.65	1.09	0.37	3.20
b) Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.88	2.51	0.65	1.09	0.37	3.20



For PRIMA AGRO LIMITED

Director

## PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30-9-2017

A Particulars of Shareholdings						
<b>1. Public Shareholding</b>						
- No. of shares	3451700	3451700	3451700	3451700	3451700	3451700
- Percentage of shareholding	66.44	66.44	66.44	66.44	66.44	66.44
<b>2. Promoters and promoter group Shareholdings</b>						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	1743200	1743200	1743200	1743200	1743200	1743200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.56	33.56	33.56	33.56
<b>B. Investor Complaints</b>						
Particulars				3 months ended 30.09.2017		
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

## Note

- (i) The above results were taken on record by the Board at their meeting held on 14-11.2017
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.
- (v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown.

Place: Kochi  
Date:14-11-2017



For PRIMA AGRO LIMITED

S.K.Gupta  
Chairman & Managing Director

**PRIMA AGRO LIMITED**  
 Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, CochIn-683 110  
**ANNEXURE VIII TO CLAUSE 41**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2017**

		(Rs. In Lacs))	
		As at 30-9-2017	As at 31-3-2017
Particulars		Unaudited	Audited
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	252.49	352.49
	(b)Capital Work In Progress		0.00
	( c )Other Tangible Assets	57.14	77.14
	(d) Financial Assets		
	(i) Investments	434.34	349.34
	(ii) Loans	255.86	413.47
	(iii)Other Financial Assets		-
	(e) Other Non-current assets		-
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2.73	0.97
	(b) Financial Assets		
	(i)Investments		-
	(ii) Trade Receivables	29.60	25.28
	(iii)Cash and Cash equivalents	104.54	54.97
	(iv) Bank balances other than cash and cash equivalents		-
	(v)Other Financial assets	292.98	33.22
	<b>TOTAL ASSETS</b>	<b>1429.68</b>	<b>1306.88</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	(a) Equity Share Capital	519.49	519.49
	(b) Preference Share Capital	600.00	600.00
	(b) Other Equity (Reserves& Surplus)	-248.99	-442.65
	<b>Total Equity</b>	<b>870.50</b>	<b>676.84</b>
<b>LIABILITIS</b>			
<b>1</b>	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilites		-
	(i) Borrowings	94.05	71.84
	(b)Provisions	83.53	83.53
	( c )Deferred Tax Liabilities(Net)	9.61	9.61
	(d) Other non-current Liabilities		-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilites		-
	(i) Borrowings		
	(ii) Trade Payables	164.33	228.36
	(iii) Other Financial Liabilities		-
	(b) Other Current Liabilities	13.26	26.80
	( c ) Provisions	194.40	209.90
	(d) Current Tax Liabilities( Net)		
	<b>Total Liabilities</b>	<b>559.18</b>	<b>630.04</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1429.68</b>	<b>1306.88</b>



For PRIMA AGRO LIMITED

Director



**Annexure V to Clause 41**

**LIMITED REVIEW REPORT**

Review Report to:

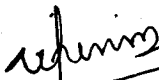
**The Board of Directors  
Prima Agro Ltd, Kochi.**

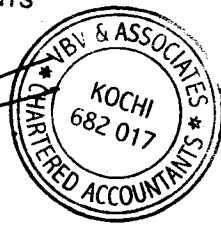
We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30<sup>th</sup> September 2017 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VBV & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(FRN:013524 S)

  
**VIPIN M.**  
PARTNER  
Mem. No. 215126



Place : Cochin-16

Date : 14/11/2017

Note1 - The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.