



23.11.2017

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400051

The Company Secretary
Gati Limited
Plot no-20, Survey no-12,
Kothaguda, Kondapur,
Hyderabad-84

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you
For TCI Finance Ltd.


Company Secretary

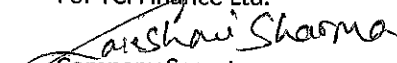
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GATI LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TCI FINANCE LTD. (Annex-1)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	55,12,455	5.09	5.09
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	55,12,455	5.09	5.09
<u>Details of acquisition/sale/Invoke</u>			
a) Shares carrying voting rights acquired/sold	8,05,000*	0.74	0.74
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	8,05,000	0.74	0.74
<u>After the acquisition/sale./Invoke holding of:</u>			
a) Shares carrying voting rights	47,07,455	4.34	4.34
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	47,07,455	4.34	4.34
6. Mode of acquisition / sale / Invoke (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / Invocation/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.11.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	10,83,46,795		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,83,46,795		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	10,83,46,795		

*Note: IFCI Venture Capital Funds Ltd. has invoked the shares for the loan provided by Green India Venture Fund. We have approached the Honorable High Court of Delhi for restoration of the shares invoked as loan disbursed by IFCI Venture Capital was fully repaid and awaiting for the court order.

For TCI Finance Ltd.


Anshu Sharma
Company Secretary

Place: Hyderabad

Date: 23.11.2017

Annexure-1**Name of the Target Company: GATI Limited**

Name	Whether the person belongs to Promoter/Promoter group	Shareholding
1. MAHENDRA KUMAR AGARWAL	Promoter	38,34,188
2. TCI FINANCE LIMITED	Promoter group	47,07,455
3. MAHENDRA KUMAR AGARWAL (HUF)	Promoter group	39,82,995
4. MAHENDRA INVESTMENT ADVISORS PVT LTD	Promoter group	31,27,577
5. BUNNY INVESTMENTS & FINANCE PRIVATE LIMITED	Promoter group	14,54,972
6. JUBILEE COMMERCIAL & TRADING PRIVATE LIMITED	Promoter group	9,72,313
7. DHARUV AGARWAL BENEFIT TRUST	Promoter group	25,38,700
8. MANISH AGARWAL BENEFIT TRUST	Promoter group	22,31,406