

COCHIN SHIPYARD LIMITED

(A Government of India Category-1 Miniratna Company, Ministry of Shipping)

SEC/48/2017-63

(भारत सरकार का श्रेणी 1 मिनि रत्न कंपनी, पोत परिवहन मंत्रालय)

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November 17, 2017

То,	То,
The Manager	The Manager
Listing Compliance Department	Listing Compliance Department
BSE Limited	The National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
Dalal Street,	Bandra-Kurla Complex, Bandra (East)
Mumbai- 400001	Mumbai- 400051
Scrip Code/ Symbol: <u>540678; COCHINSHIP</u>	Scrip Symbol: <u>COCHINSHIP</u>

Sub: Press Release

Dear Sir/Madam,

1. We are enclosing herewith the Press Release dated November 17, 2017 issued by the Company which is self explanatory.

2. We request you to kindly inform your members accordingly.

Thanking you,

Yours sincerely,

For Cochin Shipyard Limited



Company Secretary & Compliance Officer



पंजीकृत कार्यालयः प्रशासनिक भवन, पी.ओ. बैग सं. 1653, पेरुमानूर पी.ओ., कोच्ची - 682 015 Registered Office: Administrative Building, P.O. BagNo. 1653, Perumanoor P.O., Kochi - 682 015 फोन / Phone: +91 (484) 2361181/2501200. फाक्स/ Fax: +91 (484) 2370897/2383902 वेबसाइट / Website: www.cochinshipyard.com CIN: U63032KL1972GOI002414



Ground breaking for Cochin Shipyard's Global ship repair hub on Nov 17

- Kochi will also host 'Build The Ship-2017' event
- Nitin Gadkari to be chief guest at both events

KOCHI, November 17, 2017: With the ambition of shaping Kochi as a global ship repair hub, Cochin Shipyard Ltd will begin the work on its Rs 970-crore International Ship repair Facility (ISRF) on Friday, November 17, 2017.

Union Minister for Shipping, Road Transport and Highways Shri Nitin Gadkari will perform the ground breaking ceremony for the ISRF at Cochin Port Trust where CSL has leased out a 40-acre plot for developing the project.

"It will be a red letter day for not only for CSL, but the entire State of Kerala and the nation as a whole since the ship repair facility of global standard is being designed to cater to the needs of ships from across the world," said Cochin Shipyard Chairman and Managing Director Madhu S Nair.

"On completion within two years, Kochi will be a Major Ship Repair hub in India generating an additional employment of around 1500 personnel", Mr Nair said.

ISRF is a Rs. 970 Crore project approved by the Government of India in May 2016. CSL will set up a Ship lift system of size 130 m x 25 m with lifting capacity of 6000 Tons and 6 workstations. The facility can repair up to 85 vessels, and CSL will thereby be almost doubling the number of ships that can be repaired per year.

At Kochi, Mr Gadkari will also inaugurate a unique event - *Build The Ship* -2017 - being organized by the Ministry of Shipping. The event will deliberate upon the recommendations of a study regarding the growth strategies and the recommendations for promotion of Shipbuilding, Ship Design, Ship Repair and Marine Ancillaries in India.

Apart from the officials from Ministry of Shipping and other Regulatory Authorities, a galaxy of dignitaries from Major Ports, Shipping Companies. Shipyards, Ship Designers, Ancillary Industries, Academicia, and Financial Institutions will attend the sessions.

Incorporation of 'Hooghly Cochin Shipyard Limited', a joint venture between CSL and HDPEL, an initiative of Ministry of Shipping into the Shipbuilding and Ship Repair services for Inland & Coastal Waterways Sector, will also be staged at *Build The Ship 2017*.

Contact:

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