



PAL/Result/17
November 14, 2017

Deptt of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Ref: Security Code: 500456

Sub: **Unaudited Financial Results (Reviewed) alongwith auditors Limited Review Report for the Quarter Ended 30.09.2017**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading herewith the Unaudited Financial Results (Reviewed) for the quarter ended on 30.09.2017 alongwith Limited Review report issued by M/s. Suresh Kumar Mittal & Co., Chartered Accountants, which was taken on record at the meeting of the Board of Directors of the Company held on 14.11.2017.

The meeting commenced at 13.00 hrs. and concluded at 15.30 hrs.

Thanking you,

Yours faithfully,
For **PASUPATI ACRYLON LIMITED**


Rakesh Mundra
Company Secretary

Encl: As above.

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>
□ REGD. OFFICE & WORKS : KSHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)
□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241354 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com
□ CIN : L50102UP1982PLC015532



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs.in Crores)

Sl. No.	Particulars	Quarter Ended			Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
I.	Revenue from operations	130.73	126.83	110.97	257.56	248.57
II.	Other Income	1.47	1.70	1.69	3.17	3.56
III.	Total Revenue (I+II)	132.20	128.53	112.66	260.73	252.13
IV.	Expenses					
	(a) Cost of materials consumed	85.81	110.60	70.65	196.41	145.33
	(b) Change in inventories of finished goods, work in progress and stock in trade	21.87	(30.86)	(7.11)	(8.99)	(6.71)
	(c) Employees benefits expense	5.15	5.12	4.71	10.27	9.55
	(d) Finance costs	1.11	1.24	1.41	2.35	2.93
	(e) Depreciation and amortisation expense	1.25	1.08	1.24	2.33	2.63
	(f) Excise Duty *	(10.54)	15.66	9.12	5.12	19.86
	(g) Other expenses	17.13	20.56	18.00	37.69	39.64
	Total expenses	121.78	123.40	98.02	245.18	213.23
V.	Profit / (Loss) before exceptional items and tax (III-IV)	10.42	5.13	14.64	15.55	38.90
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	10.42	5.13	14.64	15.55	38.90
VIII.	Tax expense	3.72	1.88	7.40	5.60	13.44
IX.	Profit / (Loss) for the period (VII-VIII)	6.70	3.25	7.24	9.95	25.46
X.	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	(0.04)	(0.04)	0.01	(0.08)	0.02
	(b) Items that will be reclassified to profit or loss					
	Total other comprehensive income	(0.04)	(0.04)	0.01	(0.08)	0.02
XI.	Total comprehensive income (IX + X)	6.66	3.21	7.25	9.87	25.48
XII.	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
XIII.	Other Equity				42.48	24.00
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	0.75	0.36	0.81	1.10	2.86

* including on inventories

SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. In Crores)
As at 30.09.2017

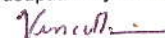
Particulars	
A ASSETS	
1 Non-current assets	62.05
(a) Property, Plant and Equipment	0.54
(b) Capital Work in Progress	9.29
(c) Other Financial Assets	6.61
(d) Other Non-Current Assets	2.24
(e) Deferred tax Assets	80.73
Sub-total - Non-current assets	
2 Current assets	21.26
(a) Current Investments	93.90
(b) Inventories	
(c) Financial Assets	42.64
(i) Trade receivables	13.18
(ii) Cash and cash equivalents	6.12
(d) Short Term Loans & advances	10.07
(e) Other Current Assets	187.17
Sub-Total - Current Assets	267.90
TOTAL - ASSETS	
B EQUITY AND LIABILITIES	
EQUITY	89.14
(a) Equity Share Capital	42.49
(b) Other Equity	131.63
Sub-total - Shareholder's funds	
LIABILITIES	
1 Non-current liabilities	
(a) Financial Liabilities	1.98
(i) Borrowings	0.24
(b) Provisions	0.01
(c) Other Non Current Liabilities	2.23
Sub-total - Non-current liabilities	
2 Current liabilities	
(a) Financial Liabilities	10.07
(i) Borrowings	91.32
(ii) Trade payables	4.38
(iii) Other Financial Liabilities	6.62
(b) Provisions	21.65
(c) Other current liabilities	134.04
Sub-Total - Current Liabilities	267.90
TOTAL - EQUITY AND LIABILITIES	

Notes :

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at their meeting held on 14.11.2017 and the statutory auditors of the company has issued their limited review report on the same
- The company has adopted Indian Accounting Standards (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly, the financial results for the period ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 interim financial reporting prescribed u/s 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principal generally accepted in India. The IND AS financial results and financial information for the period ended 30th September, 2016 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND AS and shall be subject to adjustments from audit. This information has not been subject to any limited review or audit.
- Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/six months ended on September 30, 2017 are not comparable with the previous periods.
- The company commenced commercial production of CPP Film wef 01.09.2017
- Reconciliation of net profit / (loss) under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Quarter ended	Half year ended
	30.09.2016	30.09.2016
Net Profit / (Loss) after tax for the quarter/ half year as per Previous GAAP	7.25	25.33
Ind AS Adjustments:		
- Impact of measuring Investments at Fair value through Profit & Loss account	(0.02)	0.23
- Actuarial Gain / Loss on employee benefit classified to OCI	(0.02)	(0.03)
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.03)	(0.05)
- Other adjustment under Ind-AS	0.05	0.06
- Deferred tax on Ind- AS adjustment	0.01	(0.07)
- Other comprehensive Income	-	0.01
Net Profit / (Loss) as per Ind AS	7.24	25.48

For Pasupati Acrylon Ltd.



Vineet Jain
Managing Director

Place : New Delhi
Date : 14th November, 2017

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PASUPATI ACRYLON LIMITED** ("the company") for the Quarter and half year ended 30th September, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Suresh Kumar Mittal & Co.**
Chartered Accountants
Reg. No. : 500063N

Place: New Delhi
Date : 14th November, 2017



Sanki Goel
Partner

Membership No.:522561