

Date: 27.11.2017

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir,

This is to advise that in the meeting held today the Board of Directors of the Company considered and approved the unaudited accounts of the Company for the quarter ended 30th September 2017. The copy of the results along with Limited review report is attached for your records. .

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 06:30 p.m.

Kindly take the same on record.

Thanking you,

For Singer India Limited



**Richin Sangwan
Company Secretary**

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2017

(Rupees in lakhs, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Half year ended	
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income					
	a. Revenue from operations	9,653	9,824	9,045	19,477	18,502
	b. Other income	46	45	98	91	137
	Total income	9,699	9,869	9,143	19,568	18,639
2.	Expenses					
	a. Cost of materials consumed	290	277	293	567	555
	b. Excise duty	-	8	7	8	15
	c. Purchases of stock-in-trade	7,456	6,719	7,431	14,175	14,111
	d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(350)	604	(735)	254	(358)
	e. Employee benefits expense	558	525	521	1,083	1,017
	f. Finance costs	13	13	-	26	-
	g. Depreciation and amortisation expense	30	31	26	61	51
	h. Other expenses	1,355	1,389	1,267	2,744	2,564
	Total expenses	9,352	9,566	8,810	18,918	17,955
3.	Profit from operations before exceptional items and tax (1-2)	347	303	333	650	684
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3+4)	347	303	333	650	684
6.	Income tax expense					
	a. Current tax	126	111	81	237	259
	b. Deferred tax (credit) / charge	(5)	-	38	(5)	(16)
	Total income tax expense	121	111	119	232	243
7.	Profit for the period (5-6)	226	192	214	418	441
8.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of defined benefit plans	(3)	(3)	(2)	(6)	(4)
	- Income tax relating to above mentioned item	1	1	1	2	2
	Other comprehensive income for the period, net of tax	(2)	(2)	(1)	(4)	(2)
9.	Total comprehensive income for the period (7+8)	224	190	213	414	439
10.	Paid-up equity share capital (face value of Rs. 10 each, fully paid)	1,074	1,074	1,074	1,074	1,074
11.	Earnings Per Share (of Rs. 10 each) (not annualised):					
	a. Basic (Rs.)	2.10	1.79	1.99	3.89	4.11
	b. Diluted (Rs.)	2.10	1.79	1.99	3.89	4.11
	See accompanying notes to the standalone financial results					

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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Singer India Limited

CIN: L52109DL1977PLC025405

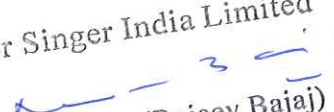
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Statement of Assets and Liabilities as at 30 September 2017

(Rupees in lakhs, except for share data and if otherwise stated)

S. No.	Particulars	As at
		30 September 2017 (Unaudited)
I.	ASSETS	
	Non-current assets	
a.	Property, plant and equipment	1,267
b.	Intangible assets	79
c.	Financial assets	
	(i) Investments	-
	(ii) Loans	55
	(iii) Other financial assets	4
d.	Deferred tax assets (net)	606
e.	Income tax assets (net)	22
	Total non-current assets	2,033
	Current assets	
a.	Inventories	5,179
b.	Financial assets	
	(i) Trade receivables	5,033
	(ii) Cash and cash equivalents	308
	(iii) Bank balances other than cash and cash equivalents, above	142
	(iv) Loans	92
	(v) Other financial assets	2
c.	Other current assets	598
	Total current assets	11,354
	TOTAL ASSETS	13,387
II.	EQUITY AND LIABILITIES	
	Equity	
a.	Equity share capital	1,074
b.	Other equity	4,274
	Total equity	5,348
	Liabilities	
	Non-current liabilities	
a.	Provisions	142
	Total non-current liabilities	142
	Current liabilities	
a.	Financial liabilities	
	(i) Borrowings	560
	(ii) Trade payables	6,112
	(iii) Other financial liabilities	120
b.	Provisions	529
c.	Current tax liabilities (net)	64
d.	Other current liabilities	512
	Total current liabilities	7,897
	TOTAL EQUITY AND LIABILITIES	13,387
See accompanying notes to the standalone financial results		

For Singer India Limited

 (Rajeev Bajaj)
 Managing Director

Jc

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Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended 30 September 2017

(Rupees in lakhs, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Half year ended	
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Segment Revenue					
	a. Sewing machines and related accessories	7,521	6,906	7,464	14,427	15,091
	b. Domestic appliances	2,132	2,918	1,581	5,050	3,411
	Total	9,653	9,824	9,045	19,477	18,502
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)					
	a. Sewing machines and related accessories	875	736	864	1,611	1,630
	b. Domestic appliances	(76)	(5)	(79)	(81)	(95)
	Total	799	731	785	1,530	1,535
	Less: (i) Finance costs	13	13	-	26	-
	(ii) Unallocated depreciation and amortisation expense	11	10	11	21	21
	(iii) Un-allocable expenses	474	440	537	914	941
	Add: (i) Other un-allocable income	46	35	96	81	111
3.	Profit before tax	347	303	333	650	684
4.	Segment Assets					
	a. Sewing machines and related accessories	7,058	6,180	5,743	7,058	5,743
	b. Domestic appliances	4,550	3,345	3,180	4,550	3,180
	c. Unallocated	1,779	1,687	2,164	1,779	2,164
	Total	13,387	11,212	11,087	13,387	11,087
5.	Segment Liabilities					
	a. Sewing machines and related accessories	3,700	3,095	3,019	3,700	3,019
	b. Domestic appliances	1,767	511	904	1,767	904
	c. Unallocated	2,572	2,029	1,969	2,572	1,969
	Total	8,039	5,635	5,892	8,039	5,892
	See accompanying notes to the standalone financial results					

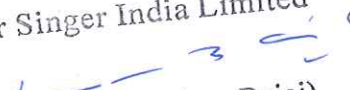
Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorised as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorised as unallocated, since the Company believes that it is not practical to allocate the same over individual segment on reasonable basis.

For Singer India Limited

 (Rajeev Bajaj)
 Managing Director

Jc

Singer India Limited

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(Rupees in lakhs, except for share data and if otherwise stated)**Notes:**

- The above unaudited standalone financial results for the quarter and half year ended 30 September 2017 were reviewed by the Audit Committee and were approved by the Board of Directors at their meetings held on 27 November 2017. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion.
- The Company has adopted Indian Accounting Standards ('Ind AS') with effect from 01 April 2017, with transition date of 01 April 2016, pursuant to notification issued by Ministry of Corporate Affairs dated 16 February 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the unaudited standalone financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Consequently, the unaudited standalone financial results for the quarter and half year ended 30 September 2016 ('corresponding period') have been restated to comply with Ind AS to make them comparable. The unaudited standalone financial results for the corresponding period have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the unaudited standalone financial results for the corresponding period provide a true and fair view of Company's affairs.
- The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit consolidated financial results for the quarter and half year ended 30 September 2017. Accordingly, the Company has presented only unaudited standalone financial results for the quarter and half year ended 30 September 2017.
- On 18 May 2017, the Board of Directors had recommended a final dividend of Rs. 3.50 per equity share (face value of Rs. 10 per equity share) for the financial year ended 31 March 2017, which has been approved by the shareholders in the Annual General Meeting held on 20 July 2017. Accordingly, Rs. 453 including corporate dividend tax was appropriated as distribution to equity shareholders during the quarter ended 30 September 2017.
- On 06 November 2017, the Board of Directors approved the sub-division of each equity share having a face value of Rs. 10 each into five equity shares having a face value of Rs. 2 each, subject to approval of the shareholders.
- Reconciliation between unaudited standalone financial results reported as per Companies (Accounting Standards) Rules, 2006 (as amended), as notified under Section 133 of the Companies Act, 2013 ('Previous Indian GAAP') and Ind AS for the quarter and half year ended 30 September 2016, are presented as under:

Particulars	For the quarter ended 30 September 2016	For the half year ended 30 September 2016
Net Profit for the period as per Previous Indian GAAP	254	478
Remeasurements of defined benefit plans reclassified in other comprehensive income	2	4
Provision for expected credit losses	(64)	(64)
Tax adjustments	22	23
Net profit for the period as per Ind AS	214	441
Other comprehensive income (net of tax)	(1)	(2)
Total comprehensive income as per Ind AS	213	439

- Previous period's figures for unaudited standalone financial results have been regrouped / reclassified, where necessary, to conform to current period's classification as per Ind AS.

(For and on behalf of the Board of Directors)

For Singer India Limited


 (Rajeev Bajaj)
 Managing Director

Place : New Delhi

Date : 27 November 2017

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Limited Review Report on Financial Results of Singer India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Singer India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Singer India Limited ('the Company') for the quarter and half year ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Securities and Exchange Board of India ('SEBI') Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. Attention is drawn to the fact that the figures for the quarter and half year ended 30 September 2016 are based on the previously issued standalone financial results that were reviewed by the erstwhile auditors (vide their unmodified limited review report dated 12 November 2016) as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS'), which have not been reviewed by us. These adjustments have been reconciled to the net profit for the quarter and half year ended 30 September 2016 under the previously applicable Generally Accepted Accounting Principles with the total comprehensive income as reported in the Statement.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022

Jiten Chopra

Partner

Membership No.: 092894

Place: New Delhi

Date : 27 November 2017