



28th November 2017

BSE Limited,
Listing compliance,
P J Towers, Dalal street,
Mumbai - 400001,
Maharashtra, India.

Sub: Discrepancies in Financial Results for the Quarter ended September 2017

Dear Sir/Madam,

This is with reference to your email dated 27 November 2017 requesting us to provide explanations on following discrepancies in financial result for the quarter ended 30 September 2017:

1. Reconciliation table for Net Profit/Loss not Provided. Required to submit the same. - (Standalone Result)
2. Reconciliation table for Net Profit/Loss not Provided. Required to submit the same. - (Consolidated Result)

Response to above:

HealthCare Global Enterprises Limited (“the Company”) listed its equity shares on 30 March 2016. Pursuant to listing, Ind AS has been adopted by the Company from 01 April 2016. Accordingly, the Company had presented both standalone and consolidated results for the quarter ended 30 June 2016, quarter ended 30 September 2016, quarter ended 31 December 2016 and quarter ended 31 March 2017 under Ind AS.

The Company had availed the exemption given by SEBI vide SEBI circular CIR/CFD/FAC/62/2016 dated 05 July 2016 based on which, the Company presented the reconciliation for net profit/loss between previous Indian GAAP and Ind AS along with the results for quarter ended 31 December 2016 and quarter end 31 March 2017. Reconciliation of equity between previous Indian GAAP and Ind AS as at 01 April 2015 and 31 March 2016 was also presented along with the results for the quarter ended 31 March 2017.

Accordingly, the comparative figures presented in standalone and consolidated results in the quarterly results for the quarter ended 30 September 2017, pertaining to quarter ended 30 September 2016 are already as per Ind AS and reconciliation between Indian GAAP and Ind AS is thus not applicable.

Request you to take the above explanations on record and confirm.

For HealthCare Global Enterprises Limited


Yogesh Patel
Chief Financial Officer



HealthCare Global Enterprises Ltd.

HCG Tower, # 8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bangalore - 560 027

91 80 3366 9999 | info@hcgoncology.com | www.hcgoncology.com | CIN: L15200KA1998PLC023489