

From Capital Group

EuroPacific Growth Fund 333 South Hope Street Los Angeles, California 90071-1406

americanfunds.com

10 November 2017

BY FAX - ORIGINAL IN POST

(91 24 308 1006)

Indiabulls Housing Finance Limited Indiabulls House 448-451, Udyog Vihar, Phase - V Gurgaon - 122 001

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Company Secretary:

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting this notice disclosing EuroPacific Growth Fund's shareholding in Indiabulls Housing Finance Limited; details are contained in the enclosed *Annexure B*.

For the purpose of this Notice, an outstanding share balance figure of 424,381,140 shares was used to calculate the percentage of holdings. We believe this figure is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via email at GRGroup@capgroup.com.

Regards,

Executive Vice President & Principal Executive Officer

cc: Bombay Stock Exchange & National Stock Exchange of India

Annexure-B

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Indiabulls Housing Finance Limited (ISIN INE148101020)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	EuroPacific Growth Fund (PAN AAAAE0997R)		
Whether the acquirer belongs to Promoter / Promoter group	n/a		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India and Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	24,836,235	5.9245%	5.9245%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	24,836,235 ¹	5.9245% ²	5.9245%²

¹ Previously disclosed shareholding as of 16 September 2015. ² Calculated using an outstanding share value of 419,210,092.

Details of acquisition / sale	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
a) Shares carrying voting rights acquired / sold	8,428,658	1.9861%	1.9861%
b) VRs acquired / sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	8,428,658 ³	1.9861%4	1.9861%⁴
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	16,407,577	3.8862%	3.8862%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	16,407,577	3.8662%	3.8662%

Net transactions from 17 September 2015 thru 9 November 2017
 Calculated using an outstanding share value of 424,381,140 (as of 9 November 2017)

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale through open market	
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 September 2015 to 09 November 2017	
Equity share capital / total voting capital of the TC before the said acquisition / sale	424,381,140	
Equity share capital / total voting capital of the TC after said acquisition / sale	424,381,140	
Total diluted share/voting capital of the TC after the said acquisition	424,381,140	

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Walter R. Burkley, Executive Vice President &

Principal Executive Officer

Place: Los Angeles, California

Date: 10 November 2017