

8<sup>th</sup> November, 2017

**BSE Limited**

1st Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**BSE SCRIP CODE – 500302, 912459**

**NSE SYMBOL – PEL**

**Re: Filing of Draft Letter of Offer – Rights Issue with SEBI and Stock Exchanges**

This is further to the Board meeting of the Company held on October 12, 2017 approving the issue of equity shares of the Company of face value Rs.2 each (“Equity Shares”) by way of a rights issue to the existing shareholders of the Company on the record date for an amount not exceeding Rs. 2,000 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws.

The Company at the meeting of the Committee of Directors (Rights Issue) held on November 7, 2017 approved the Draft Letter of Offer (‘DLOF’) dated November 7, 2017 to be submitted to the Securities and Exchange Board of India (‘SEBI’) and Stock exchanges where the equity shares of the Company are listed. The said DLOF has been submitted to SEBI and the Stock Exchanges.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

**For Piramal Enterprises Limited**



**Chanda Makhija Thadani**  
Assistant Company Secretary

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office : Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, India

Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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