



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

18th November, 2017

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir/Madam,

Sub: Outcome of Analysts/Investors meet:

With reference to the captioned subject and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of the Company met the following institutions listed below in Mumbai on 17th November, 2017 at the IDFC Securities conference.

1. Ashmore Investment Management India LLP
2. Avendus Capital Public Markets
3. Arete Services Private Limited

A copy of the presentation made at such meetings is enclosed herein for your records.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours faithfully

For Arihant Superstructures Limited

Manish Mehta
Chief Financial Officer



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ASL Investor Presentation

Nov 2017

NSE : ARIHANTSUP
BSE : 506194
BLOOMBERG : ARSU:IN

ASL believes REAL ESTATE is a retail product with a flavour of an Asset Class.

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This presentation contains 'forward-looking statements' – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as 'expects,' 'anticipates,' 'intends,' 'plans,' 'believes,' 'seeks,' or 'will.'

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The data is as of 30th Sep 2017.

- One of the Largest real estate player in **Affordable Housing since 2009** consisting of its **66% portfolio** in affordable housing and having projects in hand for **next 7 years**
- ASL has an edge in its operational areas – Navi Mumbai, MMR and Jodhpur regions
- Delivered **8000** homes worth **7 Mn Sq. ft.** across 50 projects over past 2 decades by the Group
- Projects in hand of 12,500 homes worth 13.0 Mn Sq. ft. across 15 projects over next 7 years
- Revenues grew by 21% CAGR in the last 3 years. Operating profits grew 6x in the same period
- Quality of construction is achieved by **Standard Operation Processes (SOPs)**, Low overheads, Efficient construction cost and timely completion.
- Impeccable record of planning and execution of projects backed by **Professional Management.**

Navi Mumbai

- Tenders invited for **Navi Mumbai Corporate Park** spread on 200 Acre on the lines of BKC-2, adjoining to 180 Acre ready Golf Course and 240 Acre Central Park with Amusement Park in Kharghar.
Potential to generate ~200,000 employment
- GVK to develop Navi Mumbai **International Airport** (NMIA)
- Jan 2017, MTHL foundation stone laid by **Hon. Prime Minister Shri Narendra Modi**
- Expansion of MIDC at Pen, Pali, Khalapur and Mangaon will generate additional Jobs
- Widening of all NH and road Network of ~400 Kms
- 3 Special Planning Authorities viz. Panvel Municipal Corporation (PMC), Naina & MSRDC will make the adjoining 640 sq. kms a **New City**.
- Strong **Political Will** of the incumbent State Government to change the landscape and lifeline of Navi Mumbai
- Government initiative of **Rs.1 Trillion spend on Infrastructure Projects**.

Jodhpur

- Jodhpur located in Western Rajasthan is an **economic capital** of the Rajasthan state
- All 7 Districts viz Pali, Marwar, Barmer, Jaisalmer, Bikaner, Jalore and Nagore look upto Jodhpur as place of **inward migration** for Education, Occupation and Employment
- **Rs 41 bn HPCL Refinery** resumes work; estimated to generate **employment** over 100,000 jobs
- 37 acres adds to Jodhpur **Airport expansion**; would ease travel and increase business

Benefits to MIG Flat Buyers by Government

- **Interest subsidy** upto Rs 267,000 on purchase of house for a family having income upto Rs 1.8 Mn per year
- No processing fee
- Change in base year from 1981 to 2001 as well as reduction of time frame to **2 years for Capital Gains benefit**. Will make Real Estate Investment as an asset class more attractive
- **Low interest** rates on home loans

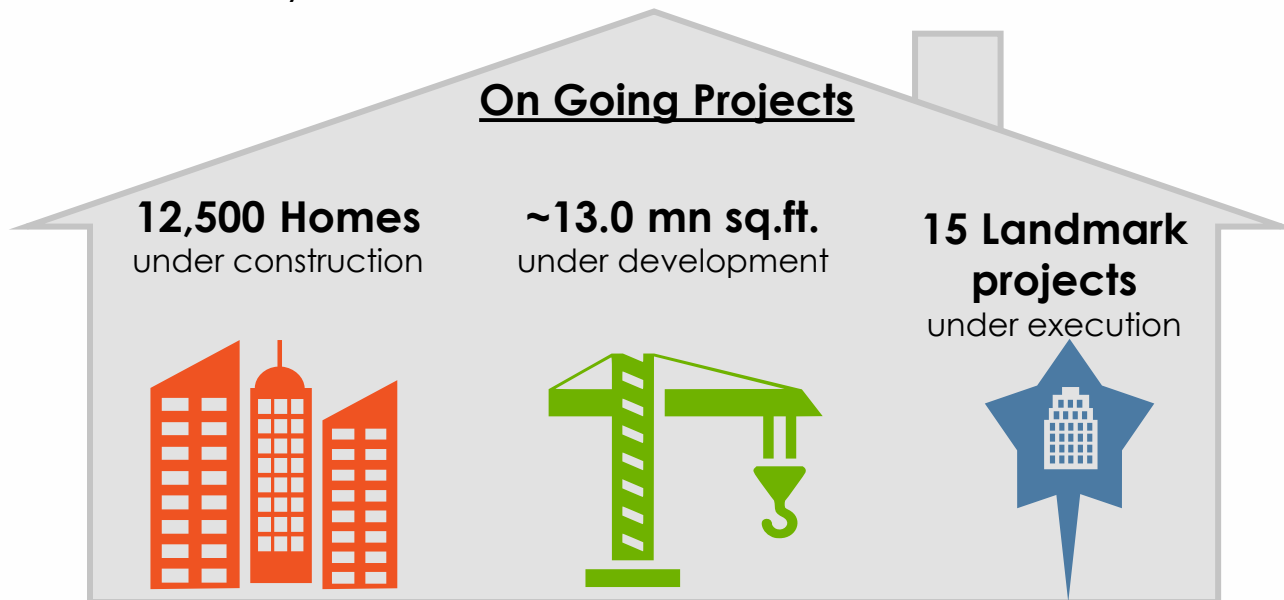
Benefits to Builders

- Availability of low cost funds due to **Infrastructure Status**
- Reduction of cost of capital thru availability of foreign funds
- FDI and Equity Investment is likely to grow due award of Infrastructure status
- **100 % Tax exemption for all earnings from affordable housing projects** :
 - Approved by competent Authority after 1st Jun, 2016 but on or before 31st Mar, 2019
 - Completed within a period of 5 Years from Approval Date
 - Carpet Area of 30 Sq Mtr for 4 Major Metros viz Chennai, Delhi, Kolkata & Mumbai and 60 Sq Mtrs for all other areas

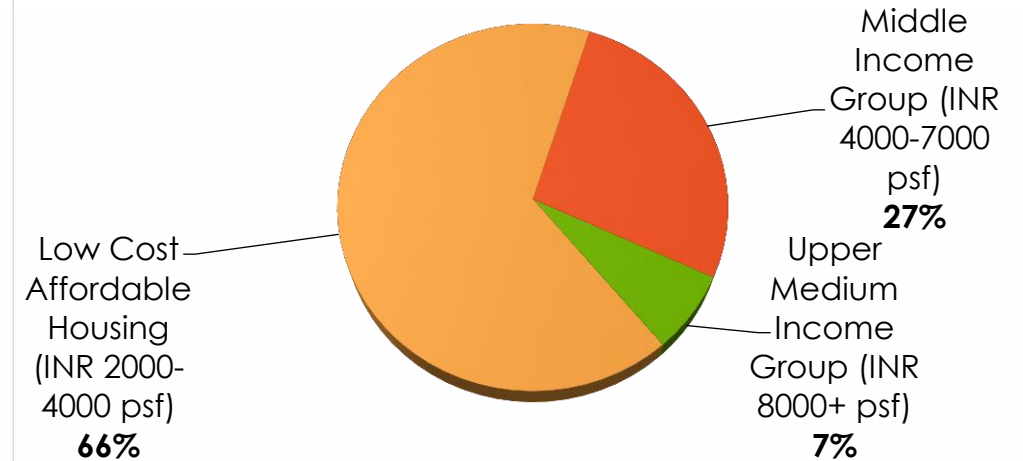
Company Profile

1. A leading real estate company focused on Affordable & Luxury Segment
2. Strong execution track record with ~2.5 mn sq ft of projects completed
3. Strong brand recognition in high growth markets of Mumbai and Jodhpur – 9 projects executed
4. Fully paid up land bank for projects to be executed in the next seven years

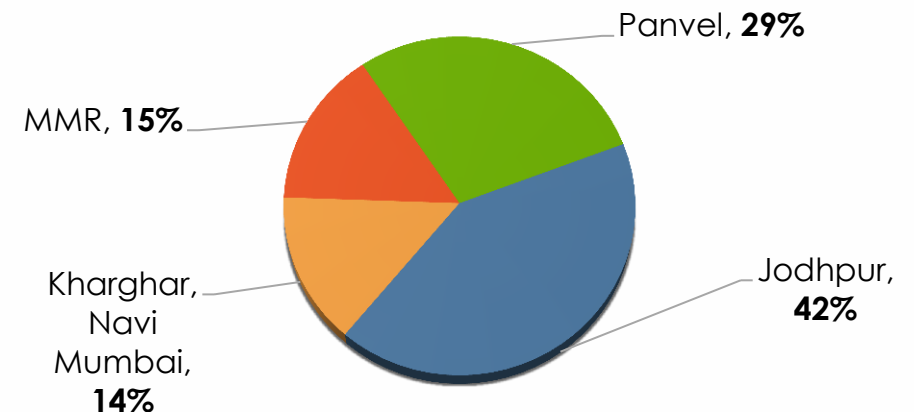
On Going Projects



Category Wise Project Profile



Area Wise Project Portfolio



Strategically Well-positioned In High Growth Markets



- Navi Mumbai – Top 3 hot real estate destinations*



- Jodhpur – strong migrant inflow from around western Rajasthan

Significant Monetization Yet To Come



- At an inflexion point; strong cash flows from FY18 onwards

Large Land Bank Acquired At Low Cost



- Average purchase price of Rs. 250/sq ft

Project Funding Secured



- INR 1.1 Billion secured loans



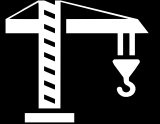
- Bank loan at 13% P.A

Strong Focus On Corporate Governance



- Industry leading disclosure standards

Superior Growth Profile



- 13.0 mn sq feet under development – spread between MMR and Jodhpur



- Projects showing good traction -

Source: CII – JLL; media articles

3.7 mn sq.ft.
Delivered

1 mn sq.ft.
Project Yet to be
conceived

11.8 mn sq.ft.
Saleable

0.4 mn sq.ft.
Nearly
ready

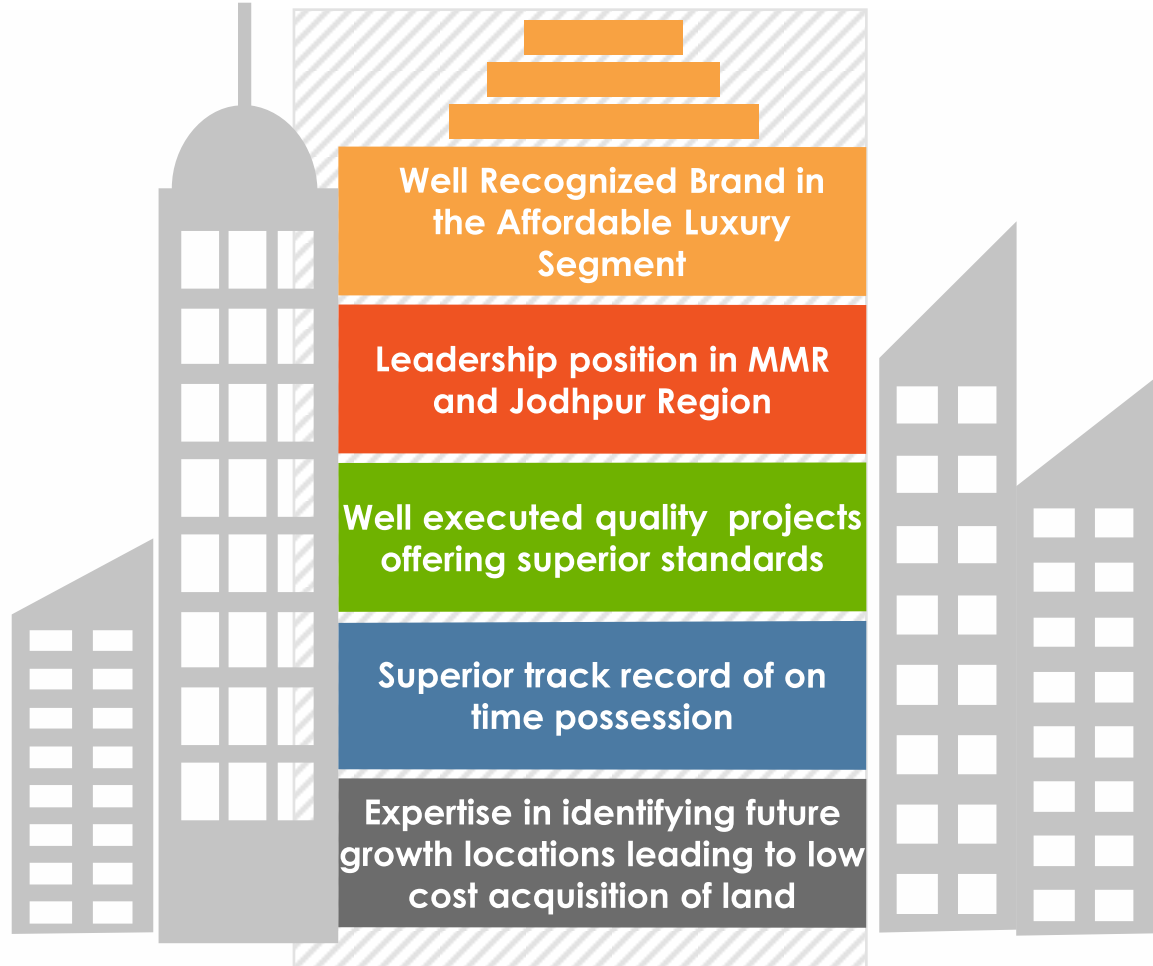
2.1 mn sq.ft.
Under
construction

9.3 mn sq.ft.
Construction yet
to start

Land Acquisition Ongoing; Leveraging wide relationship network / JDA

Superior Track Record With Strong Brand Recall

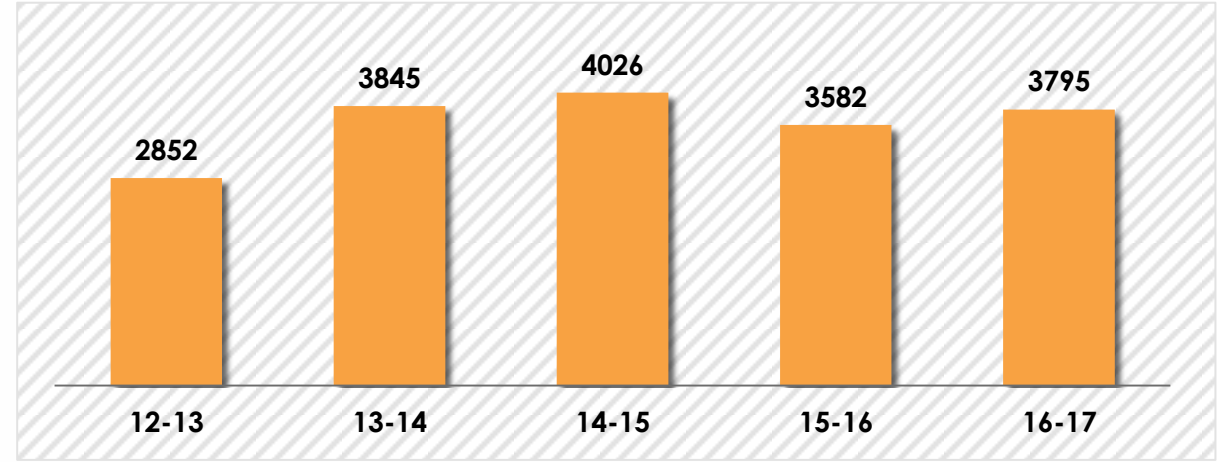
Key Strengths



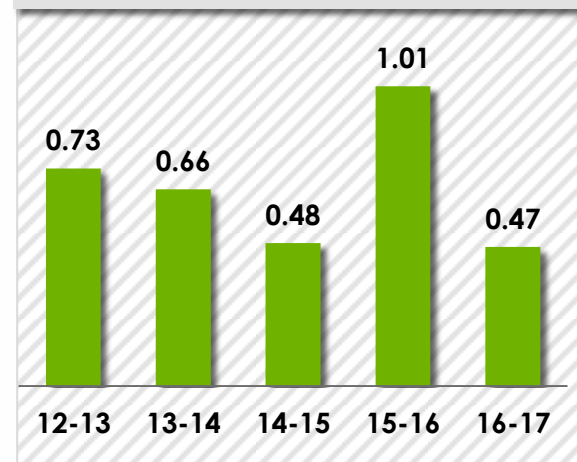
FY Q2/18

166 Flats sold across all projects amounting to INR 526 Mn

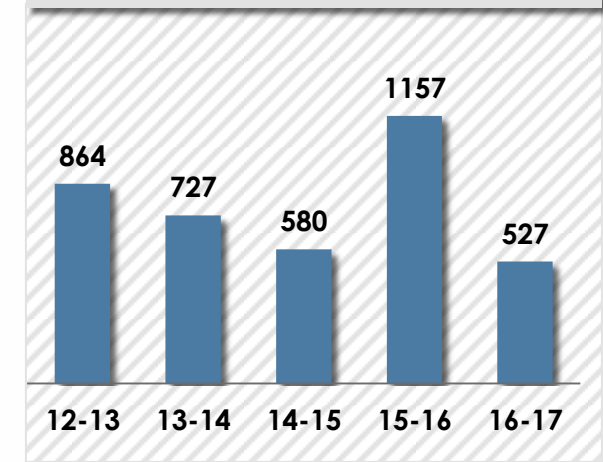
Average Realizations (INR per sq.ft.)



Area Booked (mn sq.ft)



Units Sold



Proven Track Record (Some Group Key Projects)

Location	Projects	Saleable area (sq.ft.)	Units Sold
Airoli	1	32,500	40
Badlapur	2	349,125	490
CBD Belapur	2	166,000	185
Ghansoli	5	261,100	355
Kharghar	7	1,071,494	1012
Koperkhairane	3	140,000	228
Nerul	7	159,900	215
Panvel	1	406,950	501
New Panvel	2	57,500	73
Sanpada	1	154,000	133
Thane	1	5,500	28
Vashi	6	279,500	265



Akriti (Badlapur)



Aksh (Badlapur)



Arham (Panvel)



Abhilasha (Kharghar)



Strategic Land Acquisition

- Land acquired at historical prices
- Honest and credible dealing with land owners making Arihant a preferred buyer



Superior cash flow management

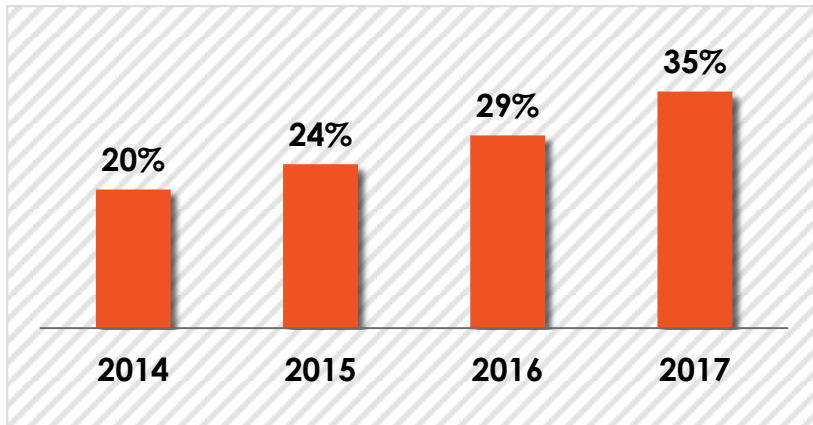
- 15% pre-launch sales target
- 100% sales completed before project completion
- Low inventory model



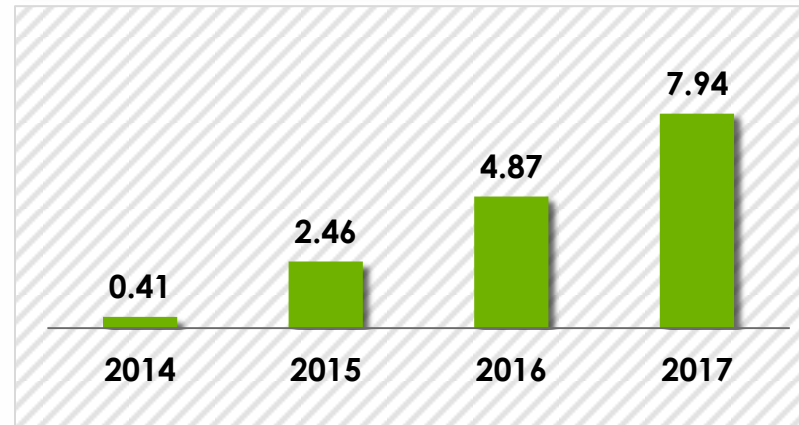
Strong Risk Management and Internal Audits

- Strong and independent board with industry experts
- Strong internal audit

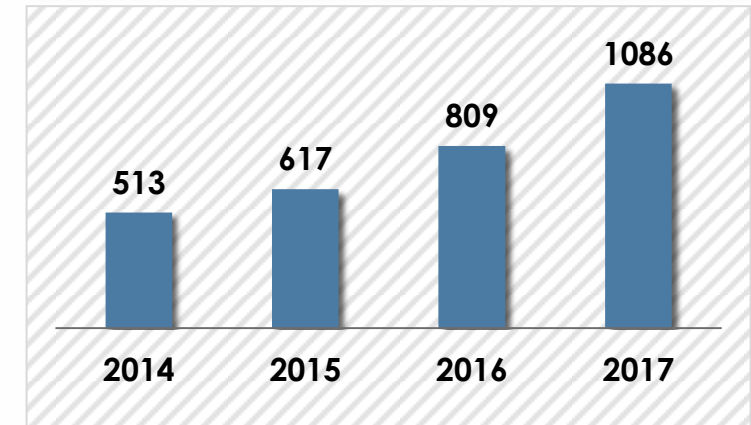
EBIDTA Margin



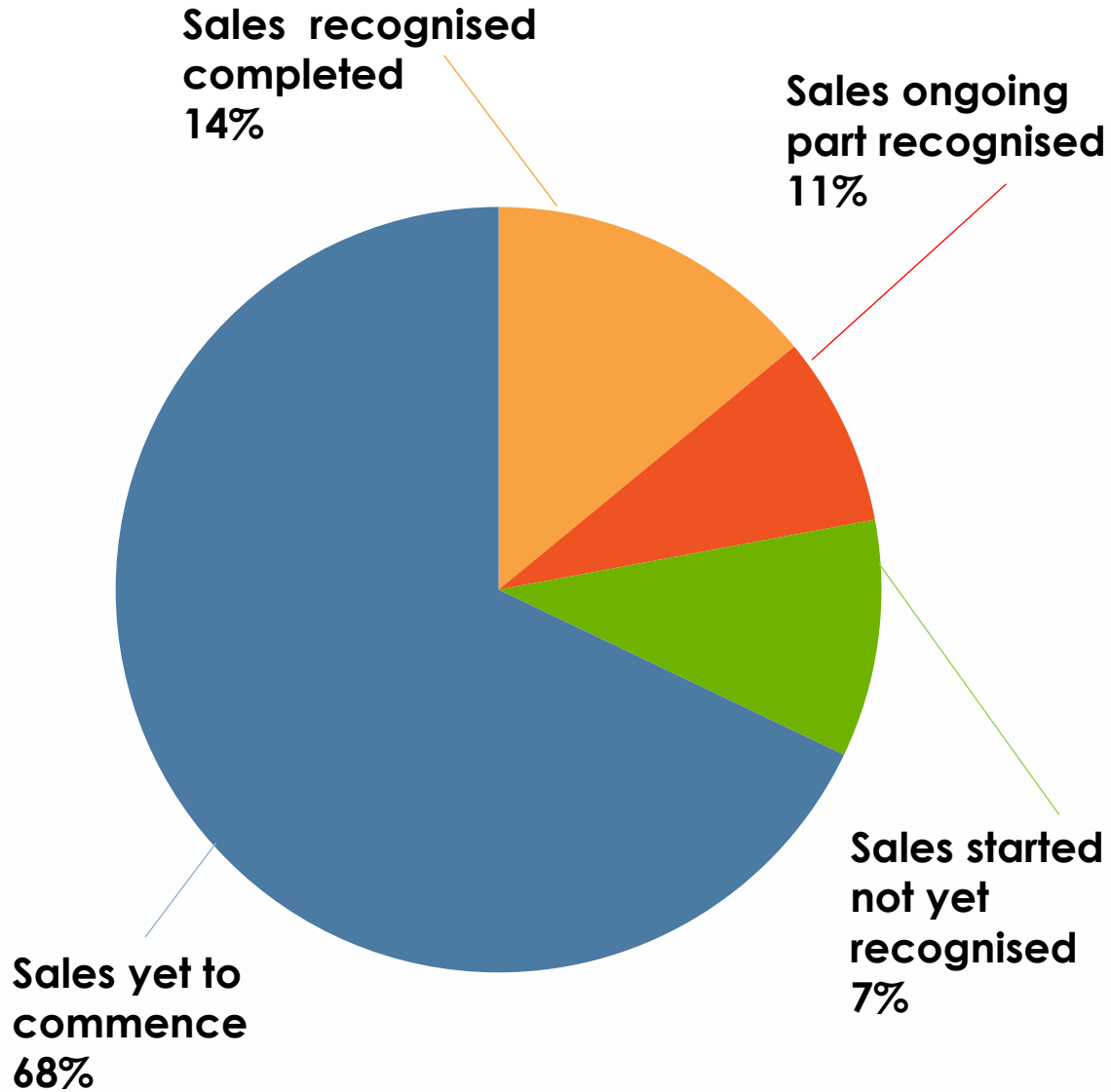
EPS (Rs/Share)



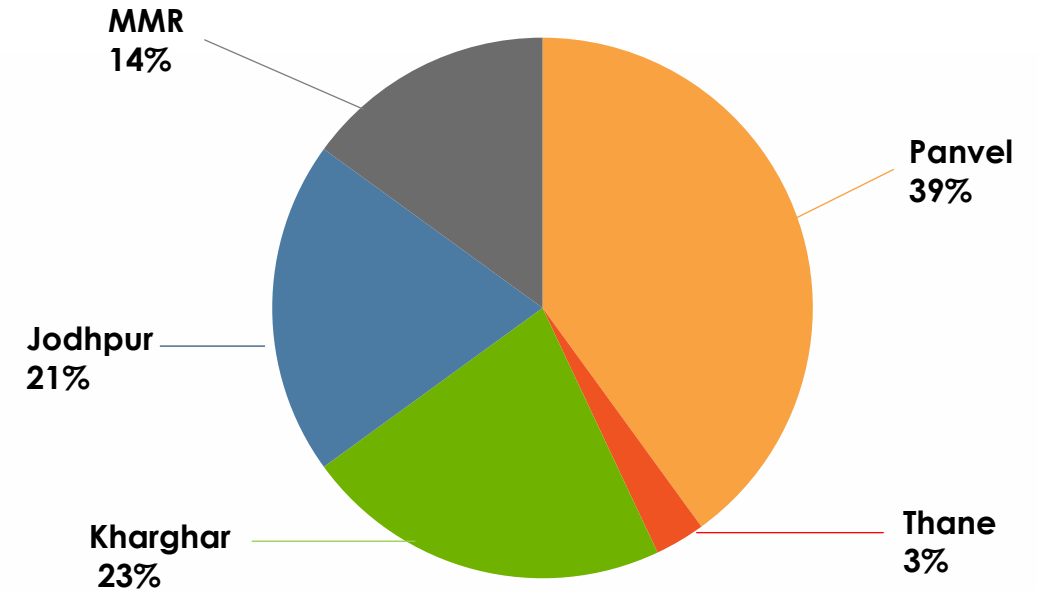
Net Worth (INR Mn)



	Project	Location	Total Area with Common Area	Area Sold (SqFt)	% Area Sold	Total Units	Units Sold	% Units Sold	Project Completion %	Average Rate	Sale Value (in Mn)	Amount Received (in Mn)	Balance Sold Value Receivable (in MN)	
Mumbai	COMPLETED PROJECTS													
	Arihant Arshiya - I	Khopoli	358,718	262,452	73%	522	388	74%	100%	3,002	788	704	84	
	ONGOING PROJECTS													
	Arihant Aalishan - I	Kharghar	457,525	162,508	36%	391	148	38%	9%	7,766	1,262	397	865	
	Arihant Anshula	Taloja (Nr Kharghar)	509,483	214,947	42%	504	238	47%	54%	4,016	863	659	204	
	Arihant Anaika - I	Taloja (Nr Kharghar)	201,289	138,942	69%	188	135	72%	61%	4,031	560	448	112	
	Arihant Arshiya - II	Khopoli	148,052	89,697	61%	251	156	62%	73%	3,073	276	208	67	
	Arihant Arshiya - III	Khopoli	61,530	7,150	12%	67	9	13%	18%	3,468	25	3	22	
	Arihant Anmol - III	Badlapur	116,156	83,224	72%	149	111	74%	22%	3,363	280	158	122	
	Arihant Aloki - I	Karjat	109,884	46,062	42%	113	50	44%	74%	3,305	152	114	38	
	Arihant Aloki - II	Karjat	82,727	13,222	16%	90	18	20%	10%	3,409	45	19	26	
	Arihant Amisha - I	Taloja	134,960	90,895	67%	176	121	69%	96%	3,276	298	258	40	
	Arihant Aarohi - I	Thane Shil Road	218,645	167,835	77%	223	168	75%	93%	4,843	813	757	56	
	Total		2,040,251	1,014,482	50%	2,152	1,154	54%		4,508	4,574	3,022	1,552	
	FUTURE PROJECTS													
	Arihant Aalishan - II	Kharghar	512,855	-	0%	336	-	0%	0%	-	-	-	-	-
	Arihant Anaika - II	Taloja (Nr Kharghar)	186,808	-	0%	160	-	0%	0%	-	-	-	-	-
	Arihant Arshiya - IV	Khopoli	908,342	-	0%	1,608	-	0%	0%	-	-	-	-	-
	Arihant Aloki - III	Karjat	159,446	-	0%	118	-	0%	0%	-	-	-	-	-
Arihant Amisha - II	Taloja	283,530	-	0%	377	-	0%	0%	-	-	-	-	-	
Arihant Aarohi - II	Thane Shil Road	51,990	7,951	15%	37	31	84%	0%	4,760	38	7	31		
Arihant Aspire	Panvel	3,126,340	210,575	7%	2,715	188	7%	0%	5,421	1,142	211	931		
Jodhpur	COMPLETED PROJECTS													
	Arihant Adita - I	Jodhpur	506,941	459,953	91%	408	369	90%	100%	2,255	1,037	948	89	
	ONGOING PROJECTS													
	Arihant Adita - II	Jodhpur	181,515	94,460	52%	164	85	52%	93%	2,572	243	202	41	
	Arihant Adita - III	Jodhpur	187,875	115,220	61%	165	103	62%	92%	2,648	305	246	59	
	Arihant Adita - IV	Jodhpur	133,920	36,230	27%	82	22	27%	18%	2,672	97	21	76	
	Arihant Aangan	Jodhpur	45,600	28,880	63%	121	77	64%	33%	2,102	61	27	34	
	Arihant Aanchal - I	Jodhpur	478,800	348,300	73%	532	387	73%	26%	2,123	739	269	470	
	Arihant Ayati	Jodhpur	210,421	86,354	41%	81	31	38%	86%	3,859	333	290	44	
	Total		1,745,072	1,169,397	67%	1,553	1,074	69%		2,407	2,815	2,003	813	
	FUTURE PROJECTS													
	Arihant Adita - V	Jodhpur	299,070	10,970	4%	236	9	4%	0%	2,250	25	1	24	
Arihant Ashray	Jodhpur	39,000	38,350	98%	123	121	98%	0%	2,021	78	5	72		
Arihant Aanchal - II	Jodhpur	226,800	146,700	65%	252	163	65%	0%	2,278	334	11	323		
Arihant Aanchal - III	Jodhpur	1,436,400	-	0%	1,540	-	0%	0%	-	-	-	-		
Arihant Aakarshan	Jodhpur	1,668,800	-	0%	825	-	0%	0%	-	-	-	-		
GRAND TOTAL		13,043,422	2,860,877	22%	12,554	3,128	25%			9,793	5,962	3,830		



Expected Revenue: Geographical Split



Revenue Recognition Method

- As per ICAI Guidelines, revenue is recognised only upon :
 - 25% of the construction and development of the project/phase of project is completed; and
 - 25% of the Saleable area of the project/phase of project has been sold and
 - 10% of the agreement consideration have been realised against such sales.



Customer Centric Approach

- The Company follows a customer centric approach in the entire lifecycle of the project
- Some of the customer-centric policies that the Company adopts is
 - No lock in period for buyers
 - No transfer charges on re-sale of property



High Level of Standardization

- High level of standardization with superior technology such as “cast-in-place”
- Design to value approach leading to significant cost savings
- Centralized and efficient procurement



Superior Design with World-Class Facilities

- The Company focuses on providing superior infrastructure and facilities to customers
- Have pioneered concepts like Fire Escape Chute in its projects
- High focus on overall design and aesthetics - implemented concepts like ‘design-to-value’



Strong Focus on Buyers' Profile

- Focused on Mid Income Segment
- Non-Investor Profile and end-use customer

Awards



Most Esteemed Ongoing Project of the Year
– Navbharat Realty Business Achievers Award 2016



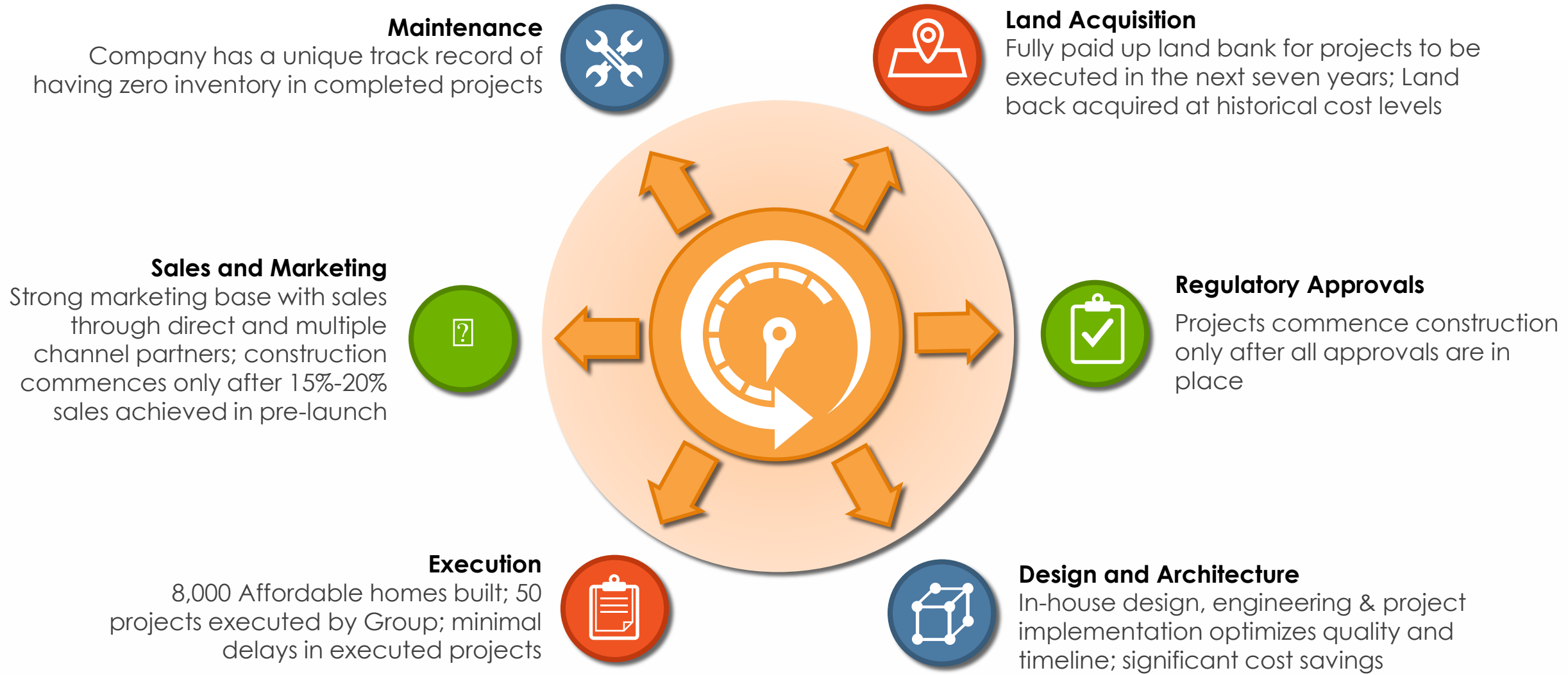
Best Corporate Brands 2016 – Real Estate
- *The Economic Times*



Winner of Mumbai Hot 50 Brands
- *One India and Paul Writer*



Best Business Practices award in Real Estate – 2014
- *Accommodation Times*



For Customer

**No lock-in
period**

**No transfer
charges**

**No
Escalation
Cost**

**Full cheque
payment**

For Sustainable Development

**Social Development
by supporting Rural
infrastructure, School
etc**

**Water Preservation
by Rain water
harvesting & STP and
Energy Conservation
measures**

**Economic
Development by
working with SME
vendors & employing
local people**

**Participation in
Government policy
formulation for
sustainable urban
development**



Contributing to the construction of school building, Jodhpur

- Construction of school building to replace open classrooms
- The building would have basic infrastructure such as 10 classrooms and multi-purpose hall



Village Infrastructure Development, Navi Mumbai

- Infrastructure development near Panvel to address water shortage
- Road widening for village near Taloja



Amphitheatre Construction for College

- Construction of a new Dias and Amphitheatre for students' extra curricular activities



Panvel School Building



Amphitheatre & Dias for Jai Narain University

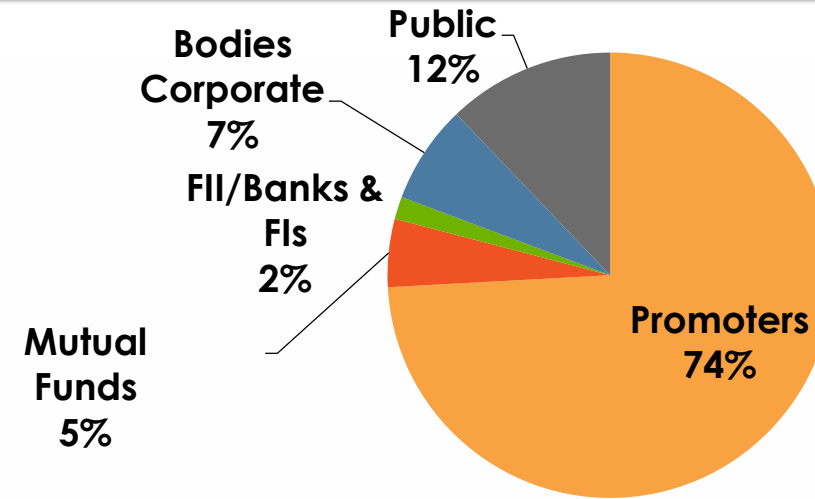


Village infra development

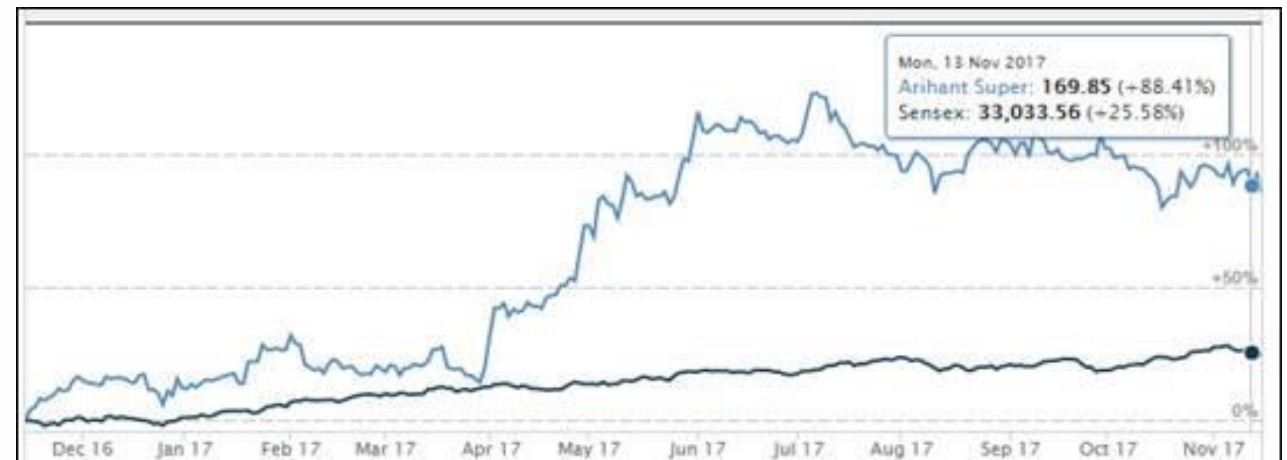
Capital Market Details

BSE Scrip Code	506194
NSE Trading Symbol	ARIHANTSUP
Bloomberg Code	ARSU IN
GICS Sector	Real Estate
Market Cap	INR 6,907 Mn
52 Week Hi	INR 211
52 Week Low	INR 90

Shareholding Pattern



Comparative Stock Price Performance - BSE

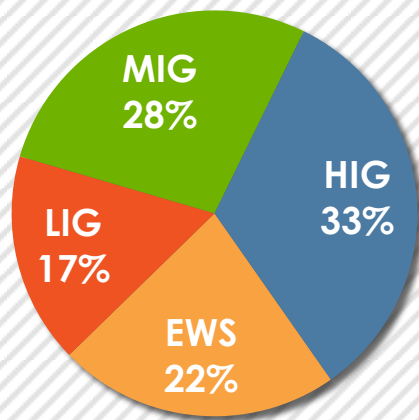


- Retail / Consumer is the biggest Wealth Creating sector
- ASL believes REAL ESTATE is a retail product with a flavour of an asset class.

Opportunity of Vision – Housing for all by 2022

- 1 The Central Government has a stated vision to provide housing for all citizens of the country by 2022
- 2 Currently housing shortage is 60 mn units. Estimated demand is 110 mn units by 2022
- 3 70 percent of the urban housing need is in the affordable segment
- 4 USD 2 trillion investment is possibly required to achieve the vision

Industry Investment pattern by 2022 US\$ 2.3 tn



All India Demand Pattern

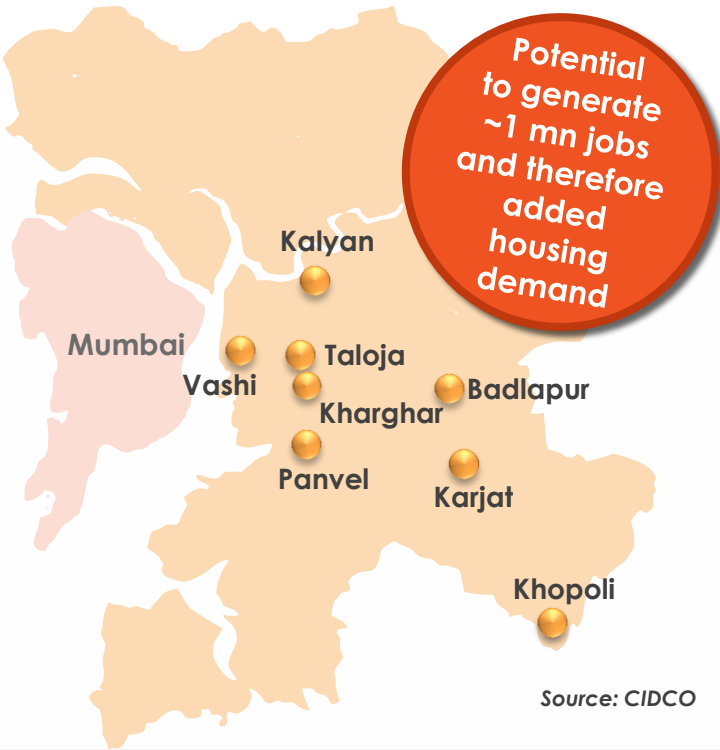
Housing Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Current Shortage	19	40	59
Required units by 2022	26 - 29	23 - 25	49 - 54
Total need	45 - 48	63 - 65	107 - 113

Required units by 2022 – Maharashtra & Rajasthan

Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Maharashtra	5.0	5.5	10.5
Rajasthan	2.1	4.5	6.6
Total need in 2 states	7.1	10.0	17.1

Source: Decoding Housing for all by 2022 – KPMG - NAREDCO

- Almost 16% of the total urban housing units required by 2022 from the states of Maharashtra & Rajasthan alone
- Arihant currently developing over 12,500 units in Urban Maharashtra & Rajasthan combined compared to requirement of 7.1 mn units



CIDCO's INR 500b Investment Plan

- Navi Mumbai International Airport(70b)
- JNPT Expansion(80b)
- NAINA Pilot Project(40b)
- National Highway Expansion(30b)
- CIDCO's Railway & METRO Projects(131b)
- CIDCO's Infra Development Projects(74b)
- Navi Mumbai Corporate Park
- **Projected Job Creation of ~ 1mn jobs**

Key Factors

	Population (mn)		Growth
	2008	2025	CAGR
MMR	22	34	2.6%
Greater Mumbai	14	17	1.1%
RoMMR	8	17	4.5%

Source: Housing Policy in MMR Region by Bombay First

- Population growth in RoMMR is expected to be at a CAGR of 4.5%
- Household Income in the 0.2 Mn–0.5 Mn and 0.5 Mn – 1.0 Mn expected to rise fastest indicating need for affordable houses

Source: Concept Plan for MMR - Deloitte

Income Level	Households in mn		Growth
	2010	2020	2032
0.09 Mn – 0.2 Mn	2.53	1.61	0.51
0.2 Mn – 0.5 Mn	2.79	4.35	6.22
0.5 Mn – 1 Mn	0.12	1.34	2.8

Growth Drivers

- Metro line in Navi Mumbai from CBD Belapur via Kharghar to Pendhar / Taloja (Dec 2017)
- Bidders finalised (L&T, Tata, Daewoo) for MTHL (Mumbai Trans Harbour Link) from Sewri to Nhava Sea
- BKC2 / Navi Mumbai Corporate Park in 200 acres @ Kharghar
- Govt. Urban Development Department allocates INR 120 Billion for 23 NAINA villages
- CIDCO awards contract INR 1.11 Billion for Navi Mumbai water transport (Foundation Stone by CM, Nov 2016)
- Navi Mumbai International Airport (NMIA)
- NAINA, 600 sq. km New Township by CIDCO
- Additional metro corridor between Mankhurd and Ghatkopar proposed to go up to Panvel via NMIA
- DMIC - Dedicated freight corridor (DFC) between Delhi & Mumbai (originating from JNPT) NAINA & KNT
- Alibaug-Virar Multi Modal Corridor

Source: CIDCO news & IDP for NAINA by CIDCO, Aug 2014

What We Have?

9 Ongoing Projects

7.6 mn saleable area

Over 8000 units



Key Factors

- 2nd largest 'Metropolitan City' of Rajasthan
- Industrial cluster and export hub of Gaur Gum, Textiles, SS utensils, Stone processing, Handicrafts & Solid Wooden Furniture,
- Population base of 1.29 mn (source census, Wikipedia)
- Tourism boom: This 'Sun city' and 'Blue City' has topped the Lonely Planet's list of 'Most Extraordinary Places to Stay in 2014'
- Education hub: IIT, ICAI , AIIMS, NIFT, IIHT, FDDI, NLU , JNVU ,SN Medical College and MBM Engineering College

Growth Drivers

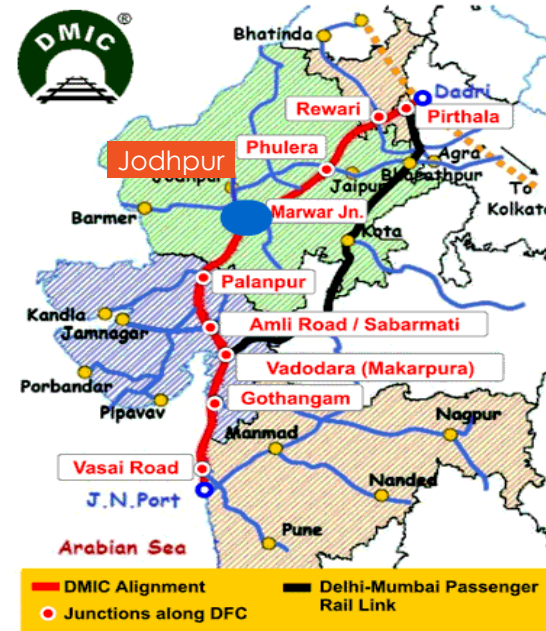
- IT and ITeS companies looking at Tier II cities are making Jodhpur as a hub
- HPCL refinery near Jodhpur with investment of INR 372.3 Billion will generate employment for over 100,000 people
- Study conducted by NCAER, Barmer refinery will generate revenues of nearly INR 4 Trillion in 15 years
- On DMIC lines, development of New Civil Airport and Integrated Multi-Modal Logistics Hub in Jodhpur
- Mass Rapid Transit System (MRTS) in Jodhpur and Pali
- One of Mega Leather Cluster at an investment of INR 1.25 Billion will be in Jodhpur

What We Have?

6 Ongoing Projects

5.4 mn saleable area

Over 4500 units



Income Statement Snapshot

In INR Mn



Particulars	FY 13	FY 14	FY 15	FY 16	FY 17
Total Revenue	716	1,005	1,098	1,238	1,862
Cost of materials consumed	845	1,128	1,208	1,144	2,074
Purchase of Stock in Trade	48	-	-	-	
Changes in inventories	-392	-461	-543	-480	-1130
Employee benefits expense	32	61	65	79	85
Other Expenses	86	71	102	133	190
Total Expenses	619	799	832	876	1219
EBITDA	97	206	266	362	643
EBITDA Margin	14%	20%	24%	29%	35%
Depreciation	4	6	11	11	10
Interest & Finance Charges	100	142	64	37	101
PBT	-7	58	191	314	532
Total Taxes	24	40	77	104	173
PAT (Before Minority)	-29	17	113	210	359
Share of Minority		-14	-12	-20	-32
Net Profit (Attributable)	-29	3	101	190	327
Net Profit Margin	-4%	0%	9%	15%	18%
EPS (Basic)	-0.7	0.4	2.5	4.63	7.94

Equity and Liabilities	FY13	FY14	FY15	FY16	FY17
Share Capital	412	412	412	412	412
Reserve and Surplus	110	101	206	397	724
Net worth	522	513	617	809	1136
Minority Share	1	15	27	47	79
Long Term Borrowings	827	403	971	1778	2013
Short Term Borrowings	400	1065	489	327	545
Advance from Customers	607	1069	1563	1485	1590
Other Liabilities	201	98	196	320	487
Trade Payables	76	81	84	154	244
Total Liabilities	2634	3244	3947	4920	6094
Assets	FY13	FY14	FY15	FY16	FY17
Fixed Assets	88	278	53	48	41
Non - Current	-	55	10	50	91
Long Term Loans &	54	32	122	272	323
Current Investment	1	1	-	2	2
Inventories (WIP)	831	1274	1716	2230	3115
Inventories (Finished)	9	22	127	91	337
Trade Receivables	79	32	66	95	335
Cash and Cash	55	55	31	46	90
Short Term Loans &	190	218	295	305	364
Land	1327	1264	1524	1742	1366
Other Assets	-	13	3	39	31
Total Assets	2634	3244	3947	4920	6094

Net Worth & PAT (By Company)

In INR Mn



Company	Net Worth	PAT (FY17)
Arihant Superstructures Limited	1181.65	266.19
Arihant Vatika Realty Private Limited	140.68	13.56
Arihant Abode Limited	1.53	0.09
Arihant Gruhnirman Private Limited	-1.69	-0.15
Arihant Aashiyana Private Limited	87.29	63.83
	1409.46	343.52

Net Worth : As per Standalone Balance Sheet of each Company.

Q2FY18 - Operating Highlights

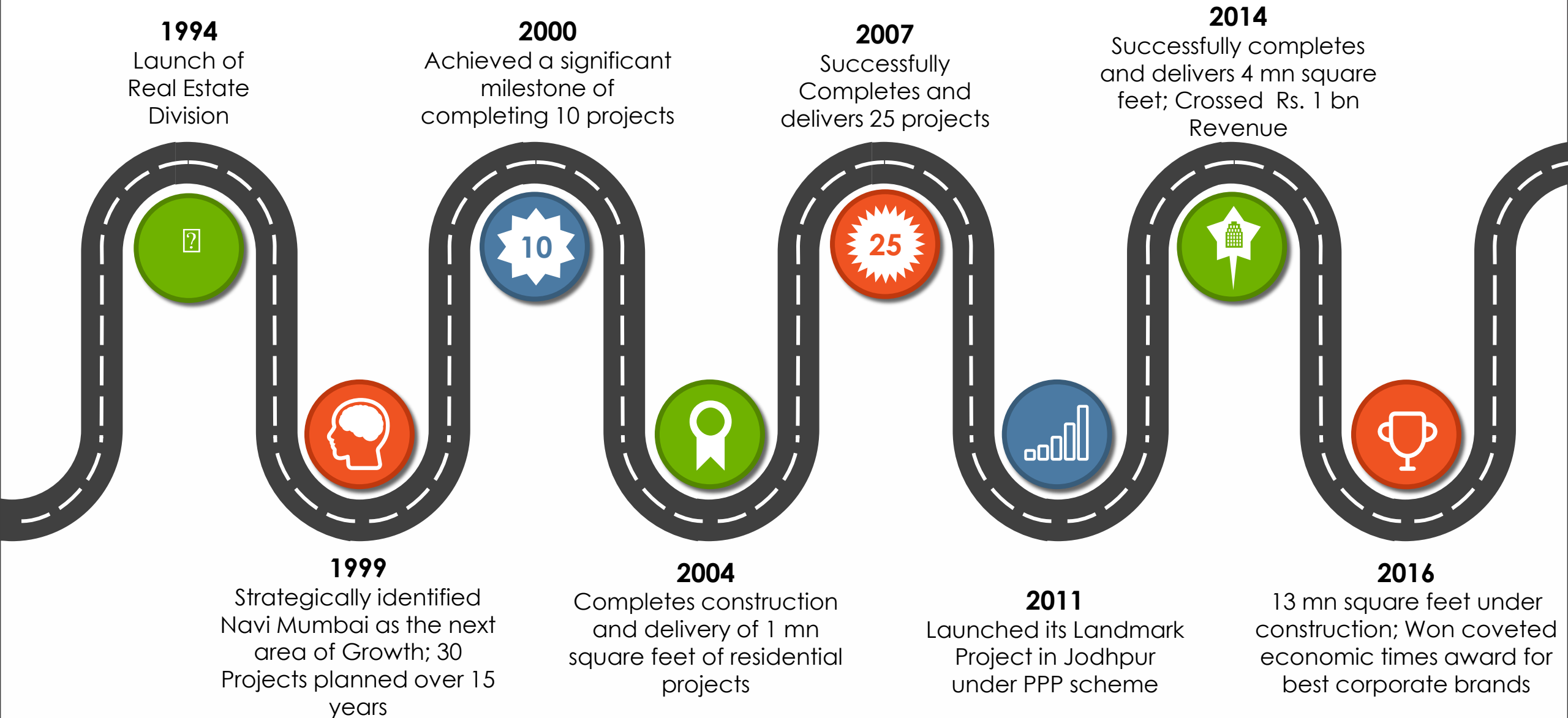
1. Achieved sales of 166 Flats in Q2FY18.
2. This quarter has been slower in terms of execution, hence the lower revenue recognition.
3. "Arihant Aanchal" triggered revenue recognition for the first time in this quarter.
4. Margins were impacted due to increased weightage in revenue recognition in the quarter of low cost affordable housing projects

Q2FY18 - Financial Highlights

1. Revenue during Q2 increased by 28% to INR 451.19 mn
2. EBITDA decreased by 16% to INR 90.71 mn
3. PAT decreased by 18% to INR 30.33 mn

INR Mn (except as stated)	Q2 FY18	Q2 FY17	Q1 FY18	FY17
Revenue	451.19	351.26	580.91	1862
Total Expenditure	360.48	267.33	468.02	1219
EBITDA	90.71	83.93	112.89	643
EBITDA Margin (%)	20.10%	23.89%	19.43%	34.5%
Interest	36.53	16.02	38.28	101
Depreciation	3.13	2.57	3.05	10
PBT	51.05	65.34	71.56	532
Tax	18.43	22.53	22.01	173
PAT	32.62	42.81	49.55	359
PAT Margin (%)	7.23%	12.19%	8.53%	19.3%
Minority Interest	2.29	5.87	10.56	32
Attributable PAT	30.33	36.94	38.99	326
EPS	0.74	0.9	0.95	7.94

Our Value Creation Journey



Ashok Chhajer, Promoter, CMD

- Over 2 decades experience in the real estate business
- Prior experience ranging from textile, oil refinery to real estate financing
- At Arihant, he oversees corporate strategy, project design and land acquisition functions

Nimish Shah, Whole-Time Director

- A civil engineer with over 17 yrs experience in construction
- Earlier association with Hiranandani group and Soham Group, Thane
- Responsible for Planning and Execution, project estimation, Infrastructure and site organization of projects

Vinayak Nalavde, Independent Director

- Over 25 years experience with various government departments
- Earlier associated with CIDCO as Joint Managing Director

Dinesh Chandra Babel, Independent Director

- A Chartered Accountant retired as President - Finance & Commercial at Ispat Industries Ltd
- Earlier associated with companies like Birla Corp, Jaiprakash Industries, and JK Corp

Vijayalakshmi Iyer, Addl. Independent Director

- Nearly 4 decades experience in the financial services industry
- Former Chairperson and Managing Director of Bank Of India
- Member (Finance and Investment s) of IRDAI

Raj Narain Bharadwaj, Independent Director

- Over 38 years of experience in economics, banking, finance and portfolio management
- Former Chairman and Managing Director of Life Insurance Corporation of India
- Also a former Member of the Securities Appellate Tribunal

Akshay Agarwal, *Director - Procurement*

- Dual specialization in Marketing and Logistics from Ohio State University, Columbus USA
- At Arihant, he is involved in purchase & procurement

Piyush Dosi, *Director - Jodhpur*

- A civil engineer with over 20 years' experience in project planning and execution
- At Arihant, he drives the project execution at the Jodhpur region

Manish Mehta, *CFO*

- 30 years experience in Real Estate, Media, Capital Markets & Investment Banking with Naman, Reliance Petroleum
- Responsible for Corporate Finance, Internal Controls, Budgeting & Forecasting

Pankaj Borele, *VP - Sales*

- MMS & BE (Mech) with 13+ years of hands-on experience in the Real Estate, Telecom and IT
- Worked with Indiabulls Distribution Services is responsible for direct sales & Channel sales at Arihant

Umesh Jhavar, *VP - Strategy and IR*

- An MBA, with BSc.(Tech)UDCT and over 21 years of industry experience in business strategy, planning & business development
- Heads investor relations, corporate planning and business strategy

Vijay Desai, *Technical Head*

- A civil engineer with over 25 years' experience in project planning and execution
- At Arihant, he drives the complete project management

Ajay Purohit, *Head - Civil- Jodhpur*

- Experience of 15 years in field of construction both industrial and residential civil works
- At Arihant, he is the head of civil affairs in the Jodhpur region

Naval Kishore Singh, *Company Secretary*

- A Company Secretary with experience in corporate affairs and legal framework
- Specialization in corporate law, investor grievance handling, corporate governance and statutory affairs.

Mumbai Hot 50 Brands (2 Times) - 2015 and 2014

 ASIAN PAINTS	 AUDI INDIA	 ASL	 AXIS BANK	 BERGGRUEN HOTELS	 BHARTI AXA	 BOOKMYSHOW	 BURGER KING
 CADBURY DAIRY MILK	 CELIO	 CIPLA	 COLORPLUS	 CROMA RETAIL	 EUREKA FORBES	 GODREJ PROPERTIES	 HAAGEN-DAZS
 HDFC LIFE	 HEADPHONE ZONE	 HOUSING.COM	 ICICI BANK	 IDBI FEDERAL	 IDEA CELLULAR	 IIFL	 ITZ CASH CARD
 KOTAK MAHINDRA BANK	 LIC	 LOVABLE	 MAHINDRA HOLIDAYS	 MUMBAI INDIANS	 OBEROI REALTY	 PARK AVENUE	 PEPPERFRY
 PHOENIX MARKETCITY	 PIDILITE INDUSTRIES	 QUICK HEAL	 SAFFRONART	 SHAADI.COM	 SHOPPERS STOP	 SKODA	 STATE BANK OF INDIA
 TABCAB	 TATA CONSULTANCY	 TATA HOUSING	 TAXI FABRIC	 THATSPERSONAL.COM	 THOMAS COOK	 VIBGYOR HIGH	 WESTSIDE
 FAASOS	 YES BANK						

Arihant Superstructures Ltd. bags the most prestigious Mumbai's Hot 50 Brands Award for consecutive 2years, 2014 & 2015 presented by One India & Paul Writer
Thanks for the support



NDTV awards Aриhant as the best developer in affordable category for budget housing in metro cities, 2016.



- Promoter and CREDAI agree with regard to the following Terms and Conditions:-
- Promoter shall obtain all the requisite Approvals / Permissions / Clearances from State Govt. / Local Authority for implementing the housing projects.
 - CREDAI will monitor each and every project of the members undertaken and the concerned member will submit quarterly progress report to CREDAI as per prescribed format.
 - CREDAI will submit quarterly progress reports collected and compiled from Members to Ministry of Housing and Urban Poverty Alleviation, Government of India (MoHUPA).
 - CREDAI further undertakes to cover the project as per terms and conditions of eligibility set by Banks and Financial Institutions with regards to the following:
 - Exclusive Relationship Manager for each Affordable Housing Project.
 - Preferential treatment for processing of proposals in respect of MOU of Affordable Housing Projects being done today.
 - Specialized/Dedicated Team for Construction/Buyer Finance.
 - Concessional interest/Rate and Processing Fees to the extent possible for MOU of Affordable Housing Projects being done today.
 - CREDAI shall advise (without prejudice, without any binding) the concerned State Governments to accord approval/clearance/permissions to Housing projects undertaken under this MOU on priority basis.

IN WITNESS WHEREOF: The Parties hereto through their duly authorized representatives have signed this MOU on the date and year mentioned herein above.

For and on behalf of M/S. ARIHANT SUPERSTRUCTURES LTD. Authorized signatory (Jayaj Shah) President, CREDAI info@credai.org

For and on behalf of CREDAI

Name :
Email :

Under "Housing for All by 2022" - initiative by GoI & CREDAI, 3 of Aриhant's projects (Aanchal, Aangan & Akanksha) were selected for Affordable Housing.

Thank you !!

For further Information please contact

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