

Ref: STG/MSE/ 060 /17  
Date: November 14, 2017

Email: stgindia@stg-india.com  
CIN: L29142TN1988PLC015647

/Thro' Online BSE Listing Centre/

The Manager,  
Department of Corporate Services  
Mumbai Stock exchange  
Floor 25, PJ Towers, Dalal Street  
Mumbai 400001

Sir,

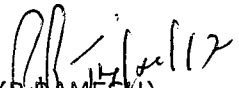
**Filing of Un-Audited Financial Results for the quarter ended 30.09.2017 -  
(Reg. 33 (3) SEBI (LODR) Regulations, 2015) regarding**

Further to our letter No. STG/MSE/ 020 /17 and email dated 30.10.2017, enclosing the un-audited financial results for the quarter ended 30<sup>th</sup> September 2017, we are now forwarding herewith the following for your records:

- a) The copy of the duly signed un-audited results for the quarter ended 30.09.2017 as Annexure I along with Statement of Assets and Liabilities as at 30.09.2017 and
- b) The copy of the Limited Review Report of auditors for the Quarter ended 30.09.2017 as Annexure II.

Thanking you,

Yours faithfully,  
For SWITCHING TECHNOLOGIES GUNTHER LTD.

  
(P. RAMESH)  
COMPLIANCE OFFICER

Encl: as above

**SWITCHING TECHNOLOGIES GUNTHER LIMITED**

Regd. Office : B9 & B10, Special Economic Zone, MEPZ

Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email\_id : stgindia@stg-india.com

Annexure I

1/2

(Rs. In Lacs)


**Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th Sep 2017**

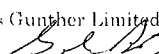
| S.No  | PARTICULARS  | Quarter Ended             |                           |                           | Six Months Ended          |                           | Year Ended              |
|-------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|       |  | 30.09.2017<br>(Unaudited) | 30.06.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 31.03.2017<br>(Audited) |
|       | Income   |                           |                           |                           |                           |                           |                         |
| I     | Revenue from Operation   | 361.08                    | 300.43                    | 446.61                    | 661.51                    | 842.34                    | 1 558.31                |
| II    | Other Income   | 1.56                      | 2.73                      | 6.73                      | 4.29                      | 9.95                      | 34.15                   |
| III   | <b>Total Revenue (I+II)</b>  | <b>362.64</b>             | <b>303.16</b>             | <b>453.34</b>             | <b>665.80</b>             | <b>852.29</b>             | <b>1,592.46</b>         |
| IV    | Expenses :   |                           |                           |                           |                           |                           |                         |
|       | (a) Cost of Material Consumed  | 202.99                    | 178.63                    | 231.02                    | 381.62                    | 442.10                    | 828.55                  |
|       | (b) Purchase of Stock in Trade   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (c) Changes in Inventories of Finished goods, WIP & Stock in trade   | (25.09)                   | (20.68)                   | (0.38)                    | (45.77)                   | 9.98                      | (19.64)                 |
|       | (d) Employees benefits expenses  | 139.99                    | 134.24                    | 141.49                    | 274.23                    | 275.58                    | 570.61                  |
|       | (e) Finance Cost   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (f) Depreciation and amortisation expenses   | 3.41                      | 3.41                      | 3.85                      | 6.82                      | 7.66                      | 15.37                   |
|       | (g) Other Expenses   | 61.92                     | 74.29                     | 70.10                     | 136.21                    | 126.11                    | 247.32                  |
|       | <b>Total Expenses</b>  | <b>383.22</b>             | <b>369.88</b>             | <b>446.08</b>             | <b>753.11</b>             | <b>861.43</b>             | <b>1,642.24</b>         |
| V     | <b>Profit before Exceptional Items and tax(III-IV)</b>   | <b>(20.58)</b>            | <b>(66.72)</b>            | <b>7.26</b>               | <b>(87.31)</b>            | <b>(9.14)</b>             | <b>(49.78)</b>          |
| VI    | Exceptional Items  | -                         | -                         | -                         | -                         | -                         | -                       |
| VII   | <b>Profit before tax(V-VI)</b>   | <b>(20.58)</b>            | <b>(66.72)</b>            | <b>7.26</b>               | <b>(87.31)</b>            | <b>(9.14)</b>             | <b>(49.78)</b>          |
| VIII  | Tax Expenses :   | -                         | -                         | -                         | -                         | -                         | -                       |
| IX    | <b>Profit /(Loss)for the period from continuing operations (VII-VIII)</b>  | <b>(20.58)</b>            | <b>(66.72)</b>            | <b>7.26</b>               | <b>(87.31)</b>            | <b>(9.14)</b>             | <b>(49.78)</b>          |
| X     | Profit /(Loss) from discontinuing operations   | -                         | -                         | -                         | -                         | -                         | -                       |
| XI    | Tax expenses of discontinuing operations   | -                         | -                         | -                         | -                         | -                         | -                       |
| XII   | <b>Profit /(Loss) from discontinuing operations (after tax) (X-XI)</b>   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
| XIII  | <b>Net Profit /(Loss)for the period (XI+XII)</b>   | <b>(20.58)</b>            | <b>(66.72)</b>            | <b>7.26</b>               | <b>(87.31)</b>            | <b>(9.14)</b>             | <b>(49.78)</b>          |
|       | Other Comprehensive Income   |                           |                           |                           |                           |                           |                         |
|       | (a) Items that will not be reclassified to Profit or Loss  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | Less:Income Tax relating to items that will not be reclassified to Profit or Loss  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (b) Items that will be reclassified to Profit or Loss  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | Less:Income Tax relating to items that will be reclassified to Profit or Loss  | -                         | -                         | -                         | -                         | -                         | -                       |
| XIV   | <b>Total-Other Comprehensive Income</b>  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
| XV    | <b>Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period</b> | <b>(20.58)</b>            | <b>(66.72)</b>            | <b>7.26</b>               | <b>(87.31)</b>            | <b>(9.14)</b>             | <b>(49.78)</b>          |
|       | Equity Share Capital (Face Value of Rs.10/- each)  | 245.00                    | 245.00                    | 245.00                    | 245.00                    | 245.00                    | 245.00                  |
|       | Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year                               | -                         | -                         | -                         | -                         | -                         | (143.61)                |
| XVI   | Earning per equity share (For continuing operation):   |                           |                           |                           |                           |                           |                         |
|       | 1)Basic  | (0.84)                    | (2.72)                    | 0.30                      | (3.56)                    | (0.37)                    | (2.03)                  |
|       | 2)Diluted  | (0.84)                    | (2.72)                    | 0.30                      | (3.56)                    | (0.37)                    | (2.03)                  |
| XVII  | Earning per equity share (For Discontinued operation):   |                           |                           |                           |                           |                           |                         |
|       | 1)Basic  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | 2)Diluted  | -                         | -                         | -                         | -                         | -                         | -                       |
| XVIII | Earning per equity share (For continuing & discontinued operation):  |                           |                           |                           |                           |                           |                         |
|       | 1)Basic  | (0.84)                    | (2.72)                    | 0.30                      | (3.56)                    | (0.37)                    | (2.03)                  |
|       | 2)Diluted  | (0.84)                    | (2.72)                    | 0.30                      | (3.56)                    | (0.37)                    | (2.03)                  |

- Note : 1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their respective meeting held on 30.10.2017. The Auditor have carried out "Limited Review" of the above results.  
 2. Previous period / year figures have been regrouped and /or re-arranged ,wherever necessary.  
 3. The Company operates in only one segment - Reed Switches.  
 4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

Rs. In Lakhs

| Particulars                                | Rs. In Lakhs            |                         |
|--|-------------------------|-------------------------|
|  | Qtr Ended<br>30/09/2017 | Qtr Ended<br>30/09/2016 |
| Net Profit as reported under previous GAAP | (87.31)                 | (9.14)                  |
| Add/Less) : Ind AS Adjustments             | -                       | -                       |
| Net Profit under Ind AS as reported        | (87.31)                 | (9.14)                  |
| Other Comprehensive Income                 | -                       | -                       |
| Total Comprehensive Income for the period  | (87.31)                 | (9.14)                  |

For Switching Technologies Gunther Limited  
  
 P. N. ANIMESH  
 Managing Director

  
 JOHN D. ROLFO  
 Director

Place: Chennai  
 Date : 30.10.2017

STATEMENT OF STANDALONE UNAUDITED ASSETS & LIABILITIES AS AT SEP 30, 2017

| PARTICULARS                           | Amount in Lakhs        |                          |
|---------------------------------------|------------------------|--------------------------|
|                                       | As at<br>30th Sep 2017 | As at<br>31st March 2017 |
| <b>ASSETS</b>                         |                        |                          |
| <b>Non-Current Assets</b>             |                        |                          |
| Property, Plant and equipment         | 75.09                  | 79.96                    |
| Capital work-in-progress              | -                      | -                        |
| Intangible Assets                     | 1.52                   | 1.87                     |
| Financial Assets                      | -                      | -                        |
| Non-current Investments               | -                      | -                        |
| Long Term Loans and Advances          | -                      | -                        |
| Others                                | -                      | -                        |
| Deferred Tax Assets (Net)             | -                      | -                        |
| Other non-current Assets              | -                      | -                        |
| <b>Total Non-current Assets</b>       | <b>76.61</b>           | <b>81.83</b>             |
| <b>Current Assets</b>                 |                        |                          |
| Inventories                           | 513.57                 | 472.44                   |
| Financial assets                      | -                      | -                        |
| Current Investments                   | -                      | -                        |
| Trade Receivables                     | 105.59                 | 54.81                    |
| Cash and cash equivalents             | 62.00                  | 105.56                   |
| Short Term Loans and Advances         | 61.97                  | 75.66                    |
| Assets for current tax(net)           | -                      | -                        |
| Other Current Assets                  | -                      | -                        |
| <b>Total Current Assets</b>           | <b>743.13</b>          | <b>708.47</b>            |
| <b>TOTAL ASSETS</b>                   | <b>819.74</b>          | <b>790.30</b>            |
| <b>EQUITIES AND LIABILITIES</b>       |                        |                          |
| <b>EQUITY</b>                         |                        |                          |
| Equity Share Capital                  | 343.18                 | 343.18                   |
| Other Equity                          | (280.70)               | (193.39)                 |
| <b>TOTAL EQUITY</b>                   | <b>62.47</b>           | <b>149.79</b>            |
| <b>LIABILITIES</b>                    |                        |                          |
| <b>Non-Current Liabilities</b>        |                        |                          |
| Financial Liabilities                 |                        |                          |
| Long Term Borrowings                  | -                      | -                        |
| Other Financial Liabilities           | -                      | -                        |
| Long - term provisions                | -                      | -                        |
| Deferred Tax Liability (Net)          | 1.18                   | 1.18                     |
| Other non-current liabilities         | -                      | -                        |
| <b>Total Non-current liabilities</b>  | <b>1.18</b>            | <b>1.18</b>              |
| <b>Current Liabilities</b>            |                        |                          |
| Financial Liabilities                 |                        |                          |
| Short Term Borrowings                 | -                      | -                        |
| Trade Payables                        | 455.49                 | 353.20                   |
| Other financial liabilities           | -                      | -                        |
| Other current Liabilities             | 237.15                 | 243.16                   |
| Short Term Provisions                 | 63.45                  | 42.98                    |
| Liabilities for current tax(net)      | -                      | -                        |
| <b>Total Current liabilities</b>      | <b>756.09</b>          | <b>639.34</b>            |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>819.74</b>          | <b>790.30</b>            |

As Per our Report of even date attached

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 30-10-2017

Place: Chennai

For and on behalf of the Board of Directors

ROBERT P. ROMANO

Director

JOHN D. ROLLO

Chairman

PRAMESH

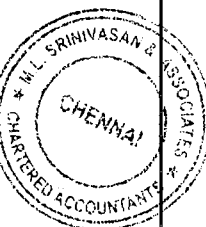
Managing Director

MARY PATRICIA GALASSO

Director

AJESH GANESAN MUTHAI

Director



# M.L. SRINIVASAN & ASSOCIATES

## CHARTERED ACCOUNTANTS



The Board of Directors  
Switching Technologies Gunther Limited  
B9-B10, MEPZ, SEZ, Kadappery,  
Tambaram, Chennai-600045

### Limited Review Report for the Quarter ended 30<sup>th</sup> September 2017

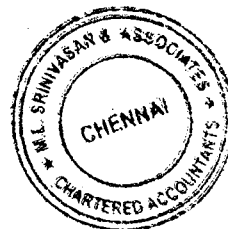
We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the quarter ended 30<sup>th</sup> September 2017 and the year to date results for the period April 1, 2017 to September 30, 2017 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

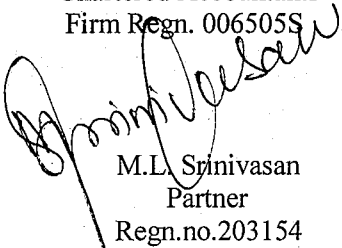
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates  
Chartered Accountants  
Firm Regn. 006505S



  
M.L. Srinivasan  
Partner  
Regn.no.203154

Place : Chennai.  
Date : 30-10-2017