

USHA MARTIN'S CONSOLIDATED TURNOVER AT RS.2211 CRORE

Kolkata, November 10, 2017 : Usha Martin Limited, leading producer of specialty steel and one of the largest wire rope manufacturers globally, announced its results for the quarter and half year ended 30th September 2017.

Key Highlights

Production Data (Stand Alone)

	Qty in MT				
	Q2 FY18	Q2FY17	H1FY18	H1 FY17	12M FY17
Iron Ore	360,049	264,232	1,156,121	1,089,641	2,496,483
Coke	82,402	93,997	173,033	188,384	336,551
Billet	157,863	169,925	323,185	349,025	670,405
Rolled Products	148,959	148,270	300,361	308,071	601,018
Hot Metal	120,506	149,136	263,394	305,183	542,295
Sinter	186,505	210,306	401,963	434,795	815,850
DRI	107,616	86,114	243,446	169,773	390,593
VA Products	48,135	42,791	95,769	90,228	176,804

Financials

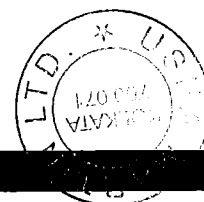
Stand Alone

	Rs.in Cr				
Particulars	Q2 FY18	Q2 FY17	H1FY18	H1FY17	12MFY17
Net Sales	953.6	770.8	1889.6	1602.8	3246.5
EBITDA	124.8	140.3	230.5	300.8	462.6
EBITDA %	13.1	18.2	12.2	18.8	14.2
Depreciation	68.8	67.7	136.4	133.3	268.6
Interest	142.8	137.7	279.2	265.2	549.0
PBT	(86.8)	(65.1)	(185.1)	(97.7)	(355.0)
PAT	(86.8)	(65.1)	(185.1)	(97.7)	(355.0)

Consolidated

	Rs.in Cr				
Particulars	Q2FY18	Q2FY17	H1FY18	H1FY17	12MFY17
Net Sales	1122.9	919.9	2211.1	1935.4	3881.9
EBITDA	153.3	148.6	273.6	322.3	509.9
EBITDA %	13.7	16.1	12.4	16.7	13.1
Depreciation	76.5	74.9	151.7	149.2	300.0
Interest	146.6	141.5	286.7	272.8	564.2
PBT	(69.8)	(67.8)	(164.8)	(99.7)	(354.3)
PAT	(73.4)	(68.5)	(171.0)	(100.5)	(358.9)

- Net Turnover on standalone basis for the quarter was up by 23.7% on YoY and 1.9% on QoQ, and for six months period it was up by 17.9%.
- Net turnover on consolidated basis for the quarter was up by 22.7% on YoY and 3.2% on QoQ, and for six months period it was up by 14.2%.
- EBIDTA for the quarter on standalone basis was up by 18.1% compared to Q1FY18.
- EBIDTA for the quarter on consolidated basis was up by 27.0% on QoQ and 5.1% on YoY.
- Achieved DRI production at 243,446 MT in H1FY18, up by 43.4% compared to H1FY17.
- Achieved Hot Metal production at 263,394 MT in H1FY18, down by 13.1% compared to H1FY17.
- Achieved Sinter production at 186,505 MT in Q2FY18, down by 11.3% compared to Q2FY17.
- Rolled Products sales at 156,900 MT, up by 21.0% on YoY and 2.0% on QoQ basis. Billet sales at 8,498 MT, up by 28% in QoQ basis.
- Achieved Wire, Wire Rope, Strands, LRPC & B/Bar (WWR Divn.) production at 48,135 MT, up by 12.5% and 1.1% on YoY and QoQ basis respectively and sales at 49,952 MT, up by 16.0% on YoY.



Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Steel Plant	-	Jamshedpur, India
Wire & Wire Rope Plants	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plants	-	Ranchi, India Chennai, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Brinda & Sasai, India
Distribution & Marketing Centres	-	Singapore Dubai Glasgow, UK Aberdeen, UK Rotterdam, Netherlands Houston, USA Sydney, Australia Shanghai, China Jakarta, Indonesia Vietnam
R & D Centre	-	Italy

For further information please contact:

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