



November 06, 2017

The National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G- Block
Bandra Kula Complex
Bandra (E), Mumbai – 400051
NSE Trading Symbol- DEN

BSE Limited

15th Floor, P J Towers
Dalal Street, Mumbai - 400001
Scrip Code- 533137

**Sub: - Disclosure for encumbrance of shares under Regulation 31(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Promoter
Company**

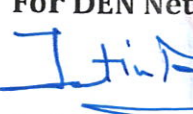
Dear Sir/ Ma'am,

Please find enclosed intimation under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation of pledge on 5,00,000 (Five Lakhs) Equity Shares of the Company by Lucid Systems Pvt. Ltd. (Promoter Company of DEN Networks Limited).

You are requested to take note of the same.

Thanking You,
Yours faithfully

For DEN Networks Limited


Jatin Mahajan
(Company Secretary)
Membership No. F6887



DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase – III, New Delhi – 110 020.

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com

LUCID SYSTEMS PRIVATE LIMITED

CIN: U72900DL2001PTC112824

Regd. Address: 236, Okhla Industrial Area, Phase-III, New Delhi-110020

Email Id: compliancejvc@gmail.com; Phone No.: +91-11-40522200;

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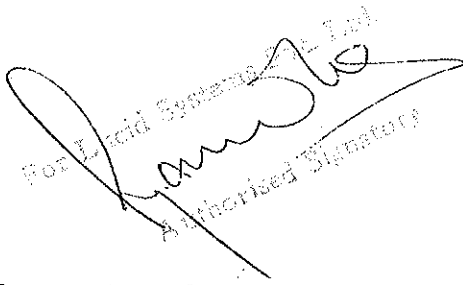
Please find the attached disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to encumbrance (creation of pledge) of equity shares of Den Networks Limited.

You are requested to take note of the same.

Thanking You,

Yours faithfully

**For and on behalf of Board of Directors of
Lucid Systems Private Limited**



**Sameer Manchanda
Authorised Signatory**

Encl: As above

Copy to:

1. DEN Networks Limited
236, Okhla Industrial Estate Phase-III,
New Delhi-110020

Annexure-1

Format for disclosure by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) DEN NETWORKS LIMITED

Name of the stock exchanges where the shares of the target company are listed NSE & BSE

Date of reporting 06-11-2017

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked : LUCID SYSTEMS PRIVATE LIMITED

Details of the creation of encumbrance 02-11-2017

Name of the promoter(s) or PACs with whom	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)						Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/invocation[(1)-(3)]}			
	Number	% of Total share capital	Number	% of Total share capital	Date of creation/release/invocation of encumbrance	Type of event (creation/release/invocation)	Type of encumbrance (pledge/disposal/undertaking/others)	Reasons for encumbrance**	In terms of sanction of credit facilities by the Bank	Number		% of share capital	Name of the entity in whose favor shares encumbered**	Number
LUCID SYSTEMS PRIVATE LIMITED	1,60,00,000	8.17	82,00,000	4.19	02-11-2017	Creation	Pledge		In terms of sanction of credit facilities by the Bank	5,00,000	0.26	Syndicate Bank	87,00,000	4.44

For and on behalf of Board of Directors of
Lucid Systems Private Limited

Sameer Manchanda
Authorised Signatory

Sameer Manchanda
Authorised Signatory

Place : New Delhi
Date : 06/11/2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.