

T. INDIRA SUBBARAMI REDDY

6-3-249/5/A, Road no.1, Banjara Hills, Hyderabad – 500034

17th November, 2017

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
--	--

Dear Sir,

Sub : Reporting under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011.

Ref : Gayatri Projects Limited; Script Code : 532767

.....

With reference to the earlier disclosure under Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 dated 23.10.2017 with regard to Release of pledge in my shareholding in M/s. Gayatri Projects Limited, please find the revised submission as advised by the exchange (BSE).

Details of the rectification carried out in revised submission:

- 1: Type of encumbrance: Pledge
- 2: Reason for encumbrance: Released due to Debt Refinancing.

Kindly take the information on record.

Thanking you,

Yours faithfully,



(T. Indira Subbarami Reddy)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(IC)		Gayatri Projects Limited											
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd and National Stock Exchange of India Limited.											
Date of reporting		23.10.2017											
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		T. Indira Subbarami Reddy											
Details of the creation of encumbrance :													
Name of Promoter (s) or PAC's with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares		
	No Shares	% of the total share capital	No Shares	% of the total share capital	Type of Event (creation /release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered.	No of Shares	% of Share Capital
T. Indira Subbarami Reddy	57129500	32.23	48284500	27.24	Release	13.10.2017	Pledge	Released due to Debt Refinancing	1,32,50,275	7.48	IFCI Limited.	35034225	19.77
T.V. Sandeep Kumar Reddy	27019810	15.24	27019810	15.24	NA	NA	NA	NA	NA	NA	NA	NA	NA
J. Brij Mohan Reddy	2250	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
G Sulochanamma	2350	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
T Sarifa Reddy	800	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	84154710	47.48	75304310	42.48					13250275	7.48		35034225	19.77



Signature : (T Indira Subbarami Reddy)
Date : 17.11.2017
Place : Hyderabad.