

November 28, 2017

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

We would like to inform you that the Company has received copies of petitions filed by NYLIM Jacob Ballas India Fund III LLC and Resurgence PE Investments Limited in the Delhi High Court against the Company and its subsidiary.


Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are as follows:

Name(s) of Opposing parties	NYLIM Jacob Ballas India Fund III LLC ("Jacob Ballas") and Resurgence PE Investments Limited ("Resurgence")
Court/Tribunal/Agency where litigation is filed	Before the Commercial Division of the Hon'ble High Court of Delhi at New Delhi
Brief details of dispute/litigation	Jacob Ballas and Resurgence have filed separate petitions against the Company and its subsidiary, Religare Finvest Limited ("RFL"), <i>inter alia</i> , stating that the petitioners intend to commence arbitration proceedings under the Arbitration and Conciliation Act, 1996 with respect to the exercise of the Put Options held by the petitioners in relation to their investments in RFL; and seeking as interim relief, that the Hon'ble Court should direct the Company to deposit the amount claimed or provide a bank guarantee for equivalent amount, and to take steps for preventing depletion of the value of the petitioners' investments. The date of next hearing of the petitions is November 29, 2017.
Expected financial implications, if any, due to compensation, penalty etc	N.A.
Quantum of claims, if any	Rs. 393.5 Cr. and Rs. 277.1 Cr. by Jacob Ballas and Resurgence respectively.

The Company will strongly oppose this and defend itself.

This is for your information and records please.

For Religare Enterprises Limited



Authorised Signatory



Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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