

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:1021:KGN

November 7, 2017

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated November 7, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
Vice President – Strategic Finance
& Company Secretary

Encl: as above.



Bengaluru, November, 07 2017 - Himatsingka Seide Limited part of the ₹ 3,000 Crore Group announced its Q2 FY18 results today.

Consolidated Financial Summary – Q2 FY 18 and H1 FY 18

Particulars (in INR crs)	Q2 FY18	Q2 FY17	% Change	H1 FY 18	H1 FY17	% Change
Total Income	592.27	528.62	12.11%	1,107.43	1,017.30	8.9%
EBITDA	113.23	93.13	21.6%	225.37	185.36	21.6%
EBITDA Margin	19.1%	17.6%		20.4%	18.2%	
EBIT	95.57	80.26	19.1%	190.71	159.51	19.6%
EBIT Margin	16.1%	15.2%		17.2%	15.7%	
PBT	70.65	60.25	17.3%	140.58	116.20	21.0%
PBT Margin	11.9%	11.4%		12.7%	11.4%	
PAT	50.56	46.09	9.7%	101.19	91.44	10.7%
PAT Margin	8.5%	8.7%		9.1%	9.0%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30th SEPTEMBER 2017

- Consolidated Total Income for Q2 FY 2018 stood at ₹ 592.27 Crores vs ₹ 528.62 Crores in Q2 FY 2017, an increase of 12.11%.
- Consolidated EBITDA for Q2 FY 2018 increased 21.6% to ₹ 113.23 Crores vs ₹ 93.13 Crores in Q2 FY 2017. EBITDA Margin stood at 19.1% in Q2 FY 2018 vs 17.7% in Q2 FY 2017.
- Consolidated EBIT for Q2 FY 2018 up by 19.1% to ₹ 95.57 Crores vs ₹ 80.26 Crores in Q2 FY 2017.
- Consolidated PBT for Q2 FY 2018 up by 17.3% to ₹ 70.65 Crores vs ₹ 60.25 Crores in Q2 FY 2017.
- Consolidated PAT for Q2 FY 2018 up by 9.7% to ₹ 50.56 Crores vs ₹ 46.09 Crores in Q2 FY 2017.
- Basic and Diluted Earnings per Share (EPS) for Q2 FY 2018 stood at ₹ 5.14 vs ₹ 4.68 in Q2 FY 2017.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

“We have had a robust operating performance for Q2 and H1 FY18. Looking forward, we endeavor to continue to enhance revenues from brands, sweat manufacturing capacities and cement our vertical integrated model with bringing on stream our new Spinning facility by end of Q3 FY18.”





About Himatsingka

The ₹3,000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for bed linen products, upholstery & drapery fabrics and Ultra-Fine cotton yarn. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies. With over 5,000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

For more information please contact:

Sachin Garg
AVP- Finance (Treasury and Investor Relations)
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

