



14th November, 2017

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Code: 526550

To,
The Secretary,
M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra - Kurla
Complex
Bandra (East)
Mumbai - 400 051
Scrip Symbol: CCHHL

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 14th November, 2017 has considered the following:

1. Approved Standalone Un-audited Financial Results of the Company for the Quarter ended 30th September, 2017 along with Statement of Assets & Liabilities together with the Limited Review Report issued by the Auditors of the Company.
2. The board has taken a decision to reduce the Debt of the Company by over 50% and has identified two mechanisms to execute this target.
 - By entering into a JV/Sale or part sale for a few Non-Core Assets of the Company.
 - The Company has appointed JLL and CBRE to execute this transaction.
 - There has been very high interest from Real Estate developers and the Company expects to close this transaction in the coming quarters.
 - By infusing some Equity Capital by way of Preferential Allotment of Equity Shares.

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)



Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714



- o The Company is in the process of shortlisting investment bankers for this process - interested parties may contact: +917032704205.
- 3. Approved the Proposal for further issue of Equity Shares on Preferential Allotment basis as discussed above.
- 4. Approved the draft notice to hold the Postal Ballot for seeking approval of Shareholders for issue of Equity Shares on Preferential Basis.

The Board Meeting concluded at 6:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

Receivd
K. PHANEENDRA
CHIEF FINANCIAL OFFICER

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
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**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017**

Sl.No	PARTICULARS	Unaudited				YEAR ENDED	
		Quarter Ended		Year to Date Figures		AUDITED	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
I	Revenue from Operations	5,655.67	6,057.07	5,980.87	11,712.74	12,300.56	26,038.83
II	Other Income						
III	Total Revenue (I+II)	5,655.67	6,057.07	5,980.87	11,712.74	12,300.56	26,038.83
IV	Expenses						
	a. Consumption of Materials	199.74	278.21	250.69	477.95	526.00	1,130.85
	b. Employees Cost	2,327.45	2,393.86	2,305.75	4,721.31	4,880.49	10,264.30
	c. Depreciation	449.57	448.65	475.79	898.22	974.01	1,924.30
	d. Other Expenditure	2,434.27	2,364.42	2,538.50	4,798.69	4,777.89	9,862.41
	e. Finance Cost	859.65	907.66	876.00	1,767.31	1,735.59	3,557.89
	f. Total expenses	6,270.68	6,392.80	6,446.73	12,663.48	12,893.98	26,739.75
V	Profit before Exceptional & extraordinary Items (III-IV)	(615.01)	(335.73)	(465.86)	(950.74)	(593.42)	(700.92)
VI	Exceptional Items						
VII	Profit before extraordinary Items (V-VI)	(615.01)	(335.73)	(465.86)	(950.74)	(593.42)	(700.92)
VIII	Extraordinary Items						
IX	Profit Before Tax (VII-VIII)	(615.01)	(335.73)	(465.86)	(950.74)	(593.42)	(700.92)
X	Tax Expenses						
	(1) Current Tax						
	(2) Deferred Tax	141.59	179.69	121.00	321.28	343.52	790.13
XI	Net Profit (+) / Loss (-) for the period (7-8)	(756.60)	(515.42)	(586.86)	(1,272.02)	(936.94)	(1,491.05)
XII	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
XIV	Earnings Per Share (EPS)						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	(0.46)	(0.32)	(0.36)	(0.78)	(0.57)	(0.91)
	Diluted	(0.46)	(0.32)	(0.36)	(0.78)	(0.57)	(0.91)

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

	(' In Lakhs)	
	6 months ended 30-09-2017 (Unaudited)	Previous Year Ended 31-03-2017 (Audited)
I ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	69,175.54	68,807.21
(ii) Intangible Assets	8.62	1,429.35
(iii) Capital Work In progress	1,027.95	1,045.72
(b) Non-Current Investment	24,014.58	24,014.58
(c) Long-Term Loans and Advances	12,739.31	12,644.60
2. Current Assets		
(a) Current Investments	1.25	1.25
(b) Inventories	309.05	293.18
(c) Trade Receivables	574.72	599.50
(d) Cash and Cash Equivalents	711.92	862.11
(e) Short-Term Loans and Advances	2,495.63	2,575.73
(f) Other Current Assets	178.83	360.16
TOTAL	111,237.40	112,633.39
II EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	61,201.04	62,719.31
2. Non-Current Liabilities		
(a) Long-Term Borrowings	30,003.70	29,940.56
(b) Deferred Tax Liabilities (Net)	7,834.56	7,513.28
(c) Other Long Term Liabilities	79.82	79.82
3. Current Liabilities		
(a) Trade Payables	1,249.60	1,581.60
(b) Other Current Liabilities	4,396.24	4,573.29
(c) Short-Term Provisions	3,203.15	2,956.23
TOTAL	111,237.40	112,633.39

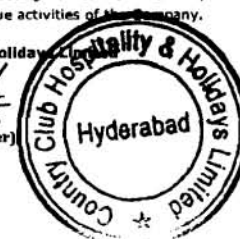
NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2017

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2017
- It is difficult to identify segment wise profitability and capital employed considering that Infrastructure is common for all the revenue activities of the Company.

Date: 14-11-2017
Place: Hyderabad

for Country Club Hospitality & Holidays Limited

Received
K. Phaneendra Rao
(Chief Financial Officer)



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CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. (91-40) 2311 9499
Mob. +91-97032 24490
E-mail chandrababu.ca@gmail.com


LIMITED REVIEW REPORT

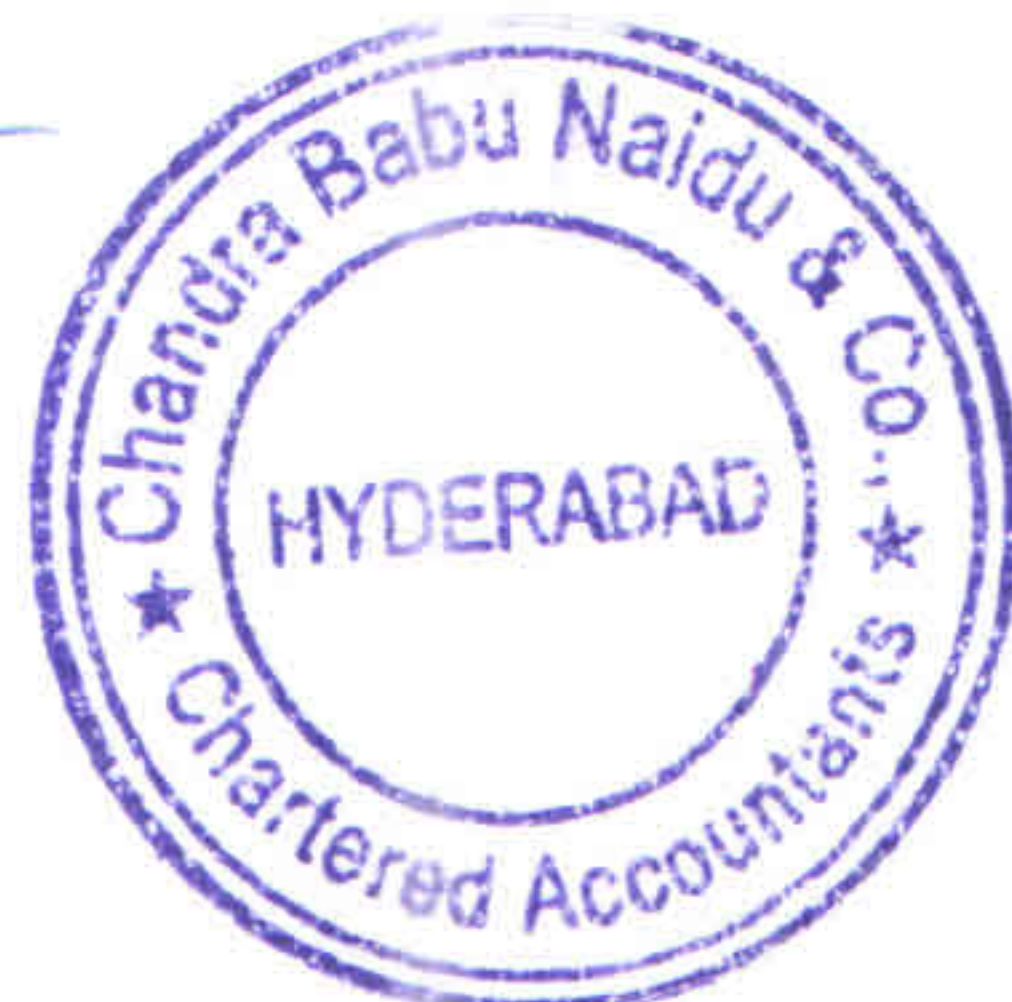
Review Report to
The Board of Directors
M/s. Country Club Hospitality & Holidays Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. Country Club Hospitality & Holidays Limited for the quarter ended 30th September, 2017 and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 01st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 14-11-2017