

# SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009.  
Tel. 022 – 2348 0526 email : sgtl2008@gmail.com CIN : L27100MH1986PLC041252 Website : www.sgtl.in

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**Date: 07/11/2017**

**The Deputy General Manager**  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Unaudited Financial Results (Standalone) for the quarter / half year ended 30<sup>th</sup> September, 2017**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclosed herewith the unaudited financial results (standalone) of the Company for the quarter/half year ended 30<sup>th</sup> September, 2017 as approved by the Board of Directors at its meeting held today i.e. 07<sup>th</sup> November, 2017 alongwith Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 05.00 P.M.

You are kindly requested to take the same on your records.

Thanking you,  
Yours faithfully,  
**For Shree Global Tradefin Limited**

*Viresh Sohoni*  
**Viresh Sohoni**  
**Chief Financial Officer**  
**Encl: As above**



**SHREE GLOBAL TRADEFIN LIMITED**

REGD. OFF. : 35, Ashok Chambers, Broach Street, Devji Rantensey Marg, Mumbai- 400 009.

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

Rs. in Lakhs

| Sr. No. | Particulars  | Quarter Ended            |                          |                           | Half Year Ended          |                           | Year ended                |
|---------|--|--------------------------|--------------------------|---------------------------|--------------------------|---------------------------|---------------------------|
|         |  | 30-Sep-17<br>(Unaudited) | 30-Jun-17<br>(Unaudited) | 30-Sep-16*<br>(Unaudited) | 30-Sep-17<br>(Unaudited) | 30-Sep-16*<br>(Unaudited) | 31-Mar-17*<br>(Unaudited) |
| 1       | <b>Income from Operations</b>  |                          |                          |                           |                          |                           |                           |
|         | (a) Income from Operations   | 3,058.72                 | -                        | 1,037.43                  | 3,058.72                 | 1,037.43                  | 4,735.12                  |
|         | (b) Other Income   | -                        | -                        | -                         | -                        | -                         | 29.59                     |
|         | <b>Total Income from Operations</b>  | <b>3,058.72</b>          | <b>-</b>                 | <b>1,037.43</b>           | <b>3,058.72</b>          | <b>1,037.43</b>           | <b>4,764.71</b>           |
| 2       | <b>Expenses</b>  |                          |                          |                           |                          |                           |                           |
|         | (a) Cost of Materials Consumed   |                          |                          |                           |                          |                           |                           |
|         | (b) Purchase of Stock-In-Trade   | 3,020.05                 | -                        | 1,034.31                  | 3,020.05                 | 1,034.31                  | 4,724.81                  |
|         | (c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade | -                        | -                        | -                         | -                        | -                         | -                         |
|         | (d) Employees Benefits Expense   | 30.73                    | 31.41                    | 18.18                     | 62.13                    | 36.68                     | 79.12                     |
|         | (e) Finance Costs  |                          | 0.00                     |                           |                          |                           | 196.86                    |
|         | (f) Depreciation & Amortisation Expenses   | 0.05                     | 0.05                     | 0.05                      | 0.10                     | 0.10                      | 0.20                      |
|         | (g) Other Expenses   | 6.03                     | 11.02                    | 6.62                      | 17.06                    | 15.78                     | 129.24                    |
|         | <b>Total Expenses</b>  | <b>3,056.86</b>          | <b>42.48</b>             | <b>1,059.16</b>           | <b>3,099.34</b>          | <b>1,086.87</b>           | <b>5,130.23</b>           |
| 3       | <b>Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)</b>   | <b>1.86</b>              | <b>(42.48)</b>           | <b>(21.73)</b>            | <b>(40.62)</b>           | <b>(49.44)</b>            | <b>(365.52)</b>           |
| 4       | Exceptional Items  | -                        | -                        | -                         | -                        | -                         | -                         |
| 5       | <b>Profit / (Loss) from before Tax (3 + 4)</b>                                   | <b>1.86</b>              | <b>(42.48)</b>           | <b>(21.73)</b>            | <b>(40.62)</b>           | <b>(49.44)</b>            | <b>(365.52)</b>           |
| 6       | Tax Expenses   | -                        | -                        | -                         | -                        | -                         | -                         |
| 7       | <b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>            | <b>1.86</b>              | <b>(42.48)</b>           | <b>(21.73)</b>            | <b>(40.62)</b>           | <b>(49.44)</b>            | <b>(365.52)</b>           |
| 8       | <b>Other Comprehensive Income</b>  |                          |                          |                           |                          |                           |                           |
|         | a) Item that will not be reclassified to profit or loss                          | -                        | -                        | -                         | -                        | -                         | 0.47                      |
|         | b) Income tax effect on above  | -                        | -                        | -                         | -                        | -                         | -                         |
|         | c) Item that will be reclassified to profit or loss                              | -                        | -                        | -                         | -                        | -                         | -                         |
|         | d) Income tax effect on above  | -                        | -                        | -                         | -                        | -                         | -                         |
| 9       | <b>Total Comprehensive Income (7 + 8)</b>  | <b>1.86</b>              | <b>(42.48)</b>           | <b>(21.73)</b>            | <b>(40.62)</b>           | <b>(49.44)</b>            | <b>(365.05)</b>           |
| 10      | <b>Paid Up Equity Share Capital</b><br>(Face Value of Rs.1/- each)               | 11,395.05                | 11,395.05                | 11,395.05                 | 11,395.05                | 11,395.05                 | 11,395.05                 |
| 11      | <b>Earnings per Share (of Rs 1 each) (not annualised)</b>                        |                          |                          |                           |                          |                           |                           |
|         | (a) Basic - In Rs  | 0.00                     | (0.00)                   | (0.00)                    | (0.00)                   | (0.00)                    | (0.03)                    |
|         | (b) Diluted - In Rs  | 0.00                     | (0.00)                   | (0.00)                    | (0.00)                   | (0.00)                    | (0.03)                    |

For and on Behalf of the Board of  
Shree Global TradeFin Limited

*Ravindra Deshpande*  
Ravindra Deshpande  
Director  
DIN : 01003990



Place : Mumbai  
Date : 07th November 2017

\*Refer Note 6

Notes:

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 07th November, 2017.
- 2 The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 30th September, 2017.
- 3 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 In accordance with IND AS 18 - Revenue, GST is not included in Revenue from Operations. Revenue for the quarter ended September 30, 2017 is presented net of GST.
- 5 The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars   | For the quarter ended 30 September 2016 | For the Six months ended 30 September 2016 |
|---|---|--|
| Net Profit / (Loss) as per Indian GAAP                | (21.73)                                 | (49.44)                                    |
| Adjustments to restate to IND-AS:                     |   |  |
| Actuarial gains / losses of retirement benefits being | -                                       | -  |
| Comprehensive Income                                  | -                                       | -  |
| Net Profit / (Loss) as per Ind AS                     | (21.73)                                 | (49.44)                                    |

This reconciliation statement has been provided in accordance with circular CIR/ CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

- 6 The Ind AS compliant figures for the corresponding previous quarter ended, half year ended and Year ended March, 2017, have not been subjected to limited review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 Company is operating on only one broad segment and hence no separate segmental results have been given.
- 8 The results for the quarter ended 30th September, 2017 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on company's website at [www.sgtl.in](http://www.sgtl.in)
- 9 The figures for the corresponding periods have been regrouped, wherever necessary

For and on Behalf of the Board of  
Shree Global Tradefin Limited



*Ravindra Deshpande*  
Ravindra Deshpande  
Director  
DIN : 01003990

Place : Mumbai  
Date : 07th November 2017

**SHREE GLOBAL TRADEFIN LIMITED**

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**Statement of Assets and Liabilities as at 30th September 2017**

(Rs. in Lakhs)

|          | Particulars                                | As at<br>30th September, 2017<br>(Unaudited) | As at<br>31st March, 2017<br>(Audited) |
|----------|--|--|--|
| <b>A</b> | <b>ASSETS</b>                              |  |  |
| <b>1</b> | <b><u>Non-current Assets</u></b>           |  |  |
| <b>a</b> | Property, Plant and Equipment              | 0.35   | 0.44                                   |
| <b>b</b> | <b>Financial Assets:</b>                   |  |  |
|          | Investments                                | 29,716.63                                    | 29,716.63                              |
| <b>c</b> | Other Non-current Assets                   | 13,551.57                                    | 13,551.52                              |
|          | <b>Sub Total - Non-current Assets</b>      | <b>43,268.55</b>                             | <b>43,268.60</b>                       |
| <b>2</b> | <b><u>Current Assets</u></b>               |  |  |
| <b>a</b> | Inventories                                |  |  |
| <b>b</b> | <b>Financial Assets:</b>                   |  |  |
|          | Trade Receivables                          | 2,764.49                                     | 894.32                                 |
|          | Cash & Cash Equivalent                     | 1.05   | 7.56                                   |
| <b>c</b> | Other Current Assets                       | 21.13  | 20.86                                  |
|          | <b>Sub Total - Current Assets</b>          | <b>2,786.67</b>                              | <b>922.74</b>                          |
|          | <b>TOTAL - ASSETS</b>                      | <b>46,055.23</b>                             | <b>44,191.34</b>                       |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>              |  |  |
| <b>1</b> | <b>Equity</b>                              |  |  |
|          | Equity Share Capital                       | 11,395.05                                    | 11,395.05                              |
|          | Other Equity (Reserves & Surplus)          | 31,600.61                                    | 31,641.23                              |
|          | <b>Total - Equity</b>                      | <b>42,995.66</b>                             | <b>43,036.28</b>                       |
| <b>2</b> | <b>Non-current Liabilities</b>             |  |  |
|          | Provisions                                 | 19.95  | 19.95                                  |
|          | <b>Sub Total - Non-current Liabilities</b> | <b>19.95</b>                                 | <b>19.95</b>                           |
| <b>3</b> | <b>Current Liabilities</b>                 |  |  |
| <b>a</b> | <b>Financial Liabilities</b>               |  |  |
|          | Trade Payables                             | 3,013.66                                     | -                                      |
| <b>b</b> | Other Current Liabilities                  | 17.74  | 1,120.03                               |
| <b>c</b> | Provisions                                 | 8.21   | 15.08                                  |
|          | <b>Sub Total - Current Liabilities</b>     | <b>3,039.62</b>                              | <b>1,135.11</b>                        |
|          | <b>Total Liabilities</b>                   | <b>3,059.56</b>                              | <b>1,155.06</b>                        |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>        | <b>46,055.23</b>                             | <b>44,191.34</b>                       |



*R. Aditya*

**TODARWAL & TODARWAL LLP**  
CHARTERED ACCOUNTANTS

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E-Mail : todarwal@todarwal.com  
URL : www.todarwal.com  
12, Maker Bhavan No. 3., 1<sup>st</sup> Floor,  
21 New Marine Lines,  
Mumbai - 400 020. India

To,  
The Board of Directors,  
**Shree Global Tradefin Limited**  
35, Ashok Chambers, Broach Street,  
Devji Ratansey Marg, Masjid Bunder,  
Mumbai – 400 009

Dear Sirs,

**RE: Limited Review Report on Standalone Financials Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


We have reviewed the accompanying Statement of Unaudited Financial Results of **Shree Global Tradefin Limited** (“the Company”) for the quarter and half year ended ended **30th September 2017** (“the Statement”), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34”Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**  
Chartered Accountants  
Firm Reg. No.: 111009W/W/00231

  
Raunak Todarwal  
Partner

Place: Mumbai  
Date: 7<sup>th</sup> November, 2017

Membership No. 165030