



SEC/48/2017-63

November 14, 2017

<p>To, The Manager Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001</p> <p>Scrip Code/ Symbol: <u>540678; COCHINSHIP</u></p>	<p>To, The Manager Listing Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051</p> <p>Scrip Symbol: <u>COCHINSHIP</u></p>
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Re.: Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended September 30, 2017 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

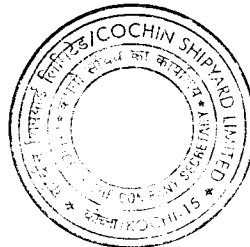
The Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the quarter ended September 30, 2017 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for the purpose of dissemination of information widely to the members of the Company.

There is no deviation from the Objects stated in the Prospectus dated August 04, 2017.

Thanking you,

Yours sincerely,

For Cochin Shipyard Limited



V Kala

**Company Secretary &
Compliance Officer**



Statement showing Utilisation of IPO Proceeds from Fresh Issue of 2,26,56,000 equity shares as at 30 September, 2017

(In Rs.)

IPO proceeds from fresh issue of 2,26,56,000 equity shares of face value of Rs.10 each at a premium (net of discount to employees and retail investors)		9,61,95,35,976.00
Less: Amount retained in Public issue account for meeting IPO expenses (Company's share)		20,00,00,000.00
Net IPO proceeds transferred to CSL- IPO Monitoring Agency Account with State Bank of India, Commercial Branch Ernakulam		9,41,95,35,976.00
Less: Amounts spent from Net IPO proceeds towards *		
- General Corporate Purpose	98,54,36,163.09	
- Dry Dock Project	49,06,440.00	
		99,03,42,603.09
Balance amount in Net IPO proceeds pending utilisation as at 30 September, 2017		8,42,91,93,372.91
Manner of Investment of Unutilised Net IPO proceeds as at 30 September, 2017		
Amounts deposited with various banks out of Net IPO proceeds		
- FD with SBI (ISRF Project)	2,65,00,00,000.00	
- FD with various Public sector banks	2,26,75,00,000.00	
- FD with various Private sector banks	3,51,65,92,310.00	
- Balance in IPO Monitoring Agency account with State Bank of India	45,976.00	
- Balance in current account with Union Bank of India	33,972.41	
	8,43,41,72,258.41	
Less: Interest received on deposits made out of IPO proceeds	(49,36,223.00)	
Less: Initial deposit by CSL out of Internal accruals for opening IPO Monitoring Agency account with SBI	(10,000.00)	
Less : Amount deposited in UBI current a/c out of internal accruals	(32,662.50)	
		8,42,91,93,372.91

* Only amounts actually paid from issue proceeds have been considered in the above statement.

