

HETL/ 11/2017
November 30, 2017

The BSE Ltd.,
Floor 25, P.J.Tower,
Dalal Street,
Mumbai-400001

Ref: - Company Code 505725

Subject:- Disclosure under Regulation 30(2) of SEBI(LODR) Regulations 2015 proceedings and out come of Annual General Meeting held on 30/11/2017..

Dear Sir,

Please find here under summary of proceedings of 54 Annual General Meeting(AGM) of the company along with consolidated report of the Scrutinizer on e- voting and voting by ballot at the AGM:-

SUMMARY OF PROCEEDINGS OF THE 54TH ANNUAL GENERAL MEETING

The 54th Annual General Meeting of the members of Hindustan Everest Tools Limited, New Delhi (the company) was held on Thursday, November 30,2017 at 11.00 A.M. at "PHD House" Opposite Asian Games Village, Siri Ford Road, New Delhi-110016 India..

Directors Present:

Mr.Shravan Kumar Mandelia	Managing Director
Mr.Ambarish Raj	Independent Director & chairman of Audit and Nomination and Remuneration Committee.
Mr.Saurabh Parasramka	Director

In attendance

Mr. Baldev Singh Kashtwal	Scrutinizer
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Members Present

In person- 126 representing 837273 shares

By Proxy- 4 representing 211350 shares

Mr. Shравan Kumar Mandelia was unanimously elected Chairman of the Annual General Meeting, took the chair and conducted the proceedings of the Meeting as the requisite quorum was present. The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2017, Director's and Auditors' report had been posted/emailed as the case may be along with Notice of the aforesaid Annual General Meeting to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection.

Mr. Shравan Kumar Mandelia, Chairman of the Annual General Meeting readout and explained the qualifications contained in Secretarial Auditors Report and Auditor's Report.

The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted:-

- (1) Adopted audited Financial Statements for the financial year ended on March 31, 2017 and reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
- (2) Reappointment of Mr. Balgopal Mandelia, as Director, who liable to retire by rotation and being eligible has offered for re-appointment (Ordinary Resolution)
- (3) Appointment of M/s SSRA & Co., Chartered Accountants, New Delhi as statutory Auditors of the company for a period of five years subject to ratification by the shareholders at every AGM held after this AGM. (Ordinary Resolution)

**Hindustan
Everest Tools
Limited**



20th Milestone
G.T. Road, Village - Jatheri
P.O. Partap Stadium Rai
Distt. Sonapat (Haryana)
Tel : 0130-2366343, 2366275
2367536, 2367637
Fax : 0130-2366235
e-mail : factory@everesttool.com

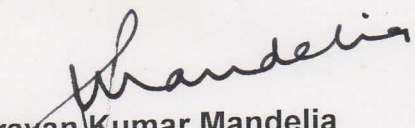
The Chairman informed the shareholders that Mr. Baldev Singh Kastwal, Practising Company Secretary has been appointed as scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed. The scanned copy of consolidated Scrutinizer Report dated 30/11/2017 is attached herewith.

This is for your necessary information and record.

Thanking you,

Your faithfully

For **Hindustan Everest Tools Limited**


Shравan Kumar Mandelia
Managing Director



**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL
FOR HINDUSTAN EVEREST TOOLS LIMITED
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the
Companies (Management and Administration) Rules 2014 as amended by
Companies (Management and Administration) Amendment Rules, 2015**

**To
THE CHAIRMAN OF THE MEETING**

**54TH ANNUAL GENERAL MEETING OF
HINDUSTAN EVEREST TOOLS LIMITED
(CIN NO. : L74899DL1962PLC003634)
4TH FLOOR, DOHIL CHAMBERS,
46, NEHRU PLACE,
NEW DELHI-110019**

**SUBJECT : PASSING OF RESOLUTION(S) THROUGH ELECTRONIC VOTING AND POLL
CONDUCTED AT THE 54TH ANNUAL GENERAL MEETING OF HINDUSTAN EVEREST TOOLS
LIMITED ("THE COMPANY") HELD ON THURSDAY, THE 30TH DAY OF NOVEMBER, 2017 AT
11:00 A. M. AT PHD HOUSE, OPPOSITE ASIAN GAMES VILLAGE, SIRI FORT ROAD, NEW
DELHI-110 016)**


I, CS Baldev Singh Kashtwal, Practising Company Secretary (Holding Membership No. FCS 3616 and Certificate of Practice No. 3169) having office at 106, (1st Floor), Madhuban Tower, A-1, V. S. Block, Shakarpur Crossing, Delhi-110092 was appointed as the Scrutinizer for the purpose of scrutinizing Annual General Meeting (AGM) voting process i.e. Remote e-Voting and Poll at the venue of AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 by the Board of Directors of the Hindustan Everest Tools Limited at their meeting held on October 23, 2017 on the resolutions mentioned in the Notice dated 23rd October, 2017 for 54th AGM of the Members of the Company held on 30th November, 2017 at 11:00 A.M. at PHD House, Opposite Asian Games Village, Siri Fort Road, New Delhi-110016.

The Company had appointed National Securities Depository Limited (NSDL) as the service provider for remote e-Voting to the shareholders from 27.11.2017 (09:00 A.M.) to 29.11.2017 (05:00 P.M.).

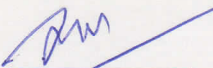
At the 54th Annual General Meeting of the Company held on November 30, 2017, the Chairman of the meeting had ordered for poll to facilitate the members present in the meeting who could not participate in the Remote e-voting to record their votes through the poll process.

After completion of Poll at the AGM at 11:45 A.M. votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorisations / Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.

Thereafter, the Remote e-voting results were unblocked by me on November 30, 2017 after the AGM of the company in the presence of two witnesses Mr. Govind Deora and Mr. Dushyant Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


(Govind Deora)
Witness - 1




(Dushyant Gupta)
Witness - 2

The consolidated result of the Remote e- Voting together with that of the Poll is as under:

RESOLUTION NO. 1

ORDINARY RESOLUTION TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2017, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON;

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Re.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	8	69447	6.21
Total Votes received in Poll at the venue of AGM in physical ballot mode	64	1048733	93.79
Total Number of Invalid Votes	12	110	-
Total Number of Valid Votes	60	1118070	100.00
Total Number of Votes in favour of Resolution	60	1118068	100.00
Total Number of Votes against the resolution	1	2	0.00

Therefore, the Resolution No. 1 has been approved with requisite majority.

RESOLUTION NO. 2

ORDINARY RESOLUTION FOR APPOINTMENT OF MR. BALGOPAL MANDELIA WHO RETIRES BY ROTATION AND BEING ELIGIBLE HAS OFFERED FOR RE-APPOINTMENT.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of RE.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	8	69447	6.21
Total Votes received in Poll at the venue of AGM in physical ballot mode	64	1048733	93.79
Total Number of Invalid Votes	12	110	-
Total Number of Valid Votes	60	1118070	100.00
Total Number of Votes in favour of Resolution	60	1118070	100.00
Total Number of Votes against the resolution	0	0	0.00

Therefore, the Resolution No. 2 has been approved with requisite majority.



RESOLUTION NO. 3

ORDINARY RESOLUTION FOR APPOINTMENT OF M/S SSRA & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 014266N) AS STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS AN TO FIX THEIR REMUNERATION.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Re.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	8	69447	6.21
Total Votes received in Poll at the venue of AGM in physical ballot mode	64	1048733	93.79
Total Number of Invalid Votes	12	110	-
Total Number of Valid Votes	60	1118070	100.00
Total Number of Votes in favour of Resolution	60	1118070	100.00
Total Number of Votes against the resolution	0	0	0.00

Therefore, the Resolution No. 3 has been approved with requisite majority.

All the Resolutions stand passed under Remote e-Voting and poll with the requisite majority.

I hereby confirm that I am maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through Remote e- Voting and poll by the shareholders of the Company. I have handed over all the relevant records to the Shri Shravan Kumar Mandelia, Managing Director of the Company, who is authorised for its safe keeping.

Thanking you

Yours Sincerely



**SCRUTINIZER
BALDEV SINGH KASHTWAL
PRACTISING COMPANY SECRETARY
C. P. NO. 3169**

Date : 30.11.2017
Place : New Delhi

Counter signed by Shri Shravan Kumar Mandelia
Chairman of the Meeting