Dracle Credit Limited

Regd. Office: P-7, Green Park Extension, New Delhi-110016 E mail: oracle_credit@yahoo.co.in, info@oraclecredit.co.in

Website: www.oraclecredit.co.in

Tel: 011-26167775

Ref. No.: OCL/2017-18/101

To.

Date: November 16, 2017

Listing Operations BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Scrip Code: 539598

Sub: Intimation under Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In furtherance to our earlier letter (Ref No. OCL/2017;18/90) dated October 13, 2017 wherein we informed the Stock Exchange about the arrest of Mr. Ashok Jain by Ghaziabad Police in a matter related to personal dispute, we would like to inform you that Mr. Ashok Jain has been granted bail by Allahabad High Court on November 8, 2017.

Further, he has been released from Jail on November 15, 2017 and has resumed his office as Managing Director and Chief Financial Officer of the Company w.e.f. November 16, 2017.

This is for your information and records.

Thanking You Yours faithfully,

For Oracle Credit Limited

Rupali Kulshrestha **Company Secretary** & Compliance Officer