

The IL&FS Financial Centre
Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
India

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Corporate Identification No - L65999MH1906PLC147981

November 2, 2017

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : News Item appearing in the Economic Times

Dear Sir :

This has reference to your e-mail and letter dated November 2, 2017

We wish to clarify that IL&FS Investment Managers Limited (IIML) is a Private Equity Fund Manager/Advisor to various private equity funds which invests across various sectors including real estate. The Funds in their normal course of business regularly make investments and divestments in various companies across various sectors

We wish to clarify that this news item does not relate to IIML or any of its Funds under its management

In view of the fact that this news item does not apply to IIML, hence the requirements of Regulation 30 does not apply

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary

L/SURV/ONL/RV/JD/ (2017-2018)/ 191
November 2, 2017

The Company Secretary (The Compliance Officer)
IL&FS Investment Managers Ltd
Plot No C -22, G Block, The IL&FS Financial Centre,
Bandra Kurla Complex,
Bandra (E), Mumbai, 400051,

Dear Sir /Madam,
Ref: Clarification/Confirmation on news item appearing in "economicstimes.indiatimes.com"

This is with reference to recent news item which appeared in the "economicstimes.indiatimes.com" dated November 2, 2017 captioned "IL&FS to sell Fujalrah oil terminal as prospects wane". Further, it is also observed that the price of your company scrip increased by 10.12% on date November 2, 2017 moving from Rs. 15.80 to Rs 17.40.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following :


- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.
- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "economicstimes.indiatimes.com" dated November 2, 2017 is factually incorrect.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information. The listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

You are therefore advised to reply to the Exchange before 1:30 PM on our fax number 022-22723353 and by email on bse.surv@bseindia.com. For any further clarification, please contact on 022-22723030/1717.

Thanks & Regards,


Rishikesh Tamaskar
Deputy General Manager
Surveillance


Yogendra Daxini
Senior Manager
Surveillance