



Overseas Synthetics Limited

November 24, 2017

To
The Manager (DCS-CRD)
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP CODE: 514330

Sub.: Submission of Standalone Audited Financial Results in Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

1. Standalone Audited Financial Results of the Company for the quarter and half year ended on September 30, 2017
2. Limited Review Report by statutory auditor on Standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2017

Kindly take above on record and oblige.

Thanking you,

Yours truly,
For, **OVERSEAS SYNTHETICS LIMITED**

(Dharmesh Vankar)

Company Secretary



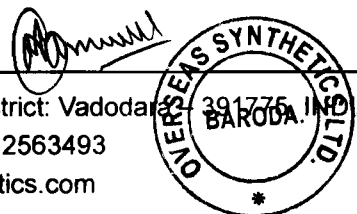
Overseas Synthetics Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Reviewed	Unaudited	Reviewed	Unaudited	Audited
1	Income from operation						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Change in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	0.06	0.76	0.75	0.83	1.51	3.25
	(d) Finance cost	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other Expense	0.18	3.86	0.86	4.04	4.24	5.71
	Total Expenses	0.24	4.62	1.61	4.87	5.73	8.96
3	Profit / (Loss) before Tax	-0.24	-4.62	-1.61	-4.87	-5.73	-8.96
4	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
5	Profit / (Loss) after tax for the period	-0.24	-4.62	-1.61	-4.87	-5.73	-8.96
6	Other Comprehensive Income						
(a)	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period	-	-	-	-	-	-
	Basic and Diluted Earning per equity share	-0.003	-0.07	-0.02	-0.07	-0.08	-0.13

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24/11/2017.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- The above Results have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.



Reconciliation of Net Profit between Previous GAAP and Ind AS:

Standalone Financial Results.

(Rs. In Lacs)

Nature of Adjustment	Quarter Ended 30.09.2016	Six Months Ended 30.09.2016
Net Profit Under Previous GAAP	-1.61	-5.73
Actuarial gain / (Loss) on employees defined benefit funds recognised in Other Comprehensive Income (Net)	-	-
Net gain / (Loss) on financial assets at fair value through profit and Loss	-	-
Net Profit under per Ind As	-1.61	-5.73


- 4 Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

For OVERSEAS SYNTHETICS LIMITED

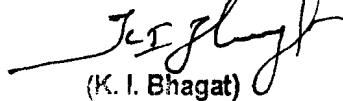
Date : 24th November, 2017

Place : Vadodara




Kamal Aggarwal
Managing Director


Shah Mehta & Bakshi
Chartered Accountants



(K. I. Bhagat)
Partner

M No:142116 FRNo:103824W





Overseas Synthetics Limited

STATEMENT OF ASSETS AND LIABILITIES	30.09.2017 (Unaudited)	31.03.2017 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital Work-in-progress	281.50	281.50
Investment Property	-	-
Financial Assets - Investments	-	-
Total Non Current Assets	281.50	281.50
Current assets		
Inventories	-	-
Financial Assets		
- Investments	-	-
- Trade receivables	-	-
- Cash and Cash equivalents	0.36	0.41
- Bank Balance other than cash and cash equivalents	0.02	1.34
Other current assets	2.54	2.54
Total current assets	2.92	4.29
TOTAL ASSETS	284.42	285.79
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	710.47	710.47
Other Equity	(477.77)	(472.90)
Total Equity	232.70	237.57
Liabilities		
Non-current Liabilities		
Provisions	-	-
Deferred tax Liabilities (net)	-	-
Other non current liabilities	-	-
Total- Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
- Borrowings	54.12	50.12
- Trade Payables	(2.75)	(2.57)
- Other financial liabilities	-	-
Other Current liabilities	-	-
Provisions	0.35	0.67
Current tax liabilities	-	-
Sub Total- Non-Current Assets	51.72	48.22
TOTAL LIABILITIES	284.42	285.79



Shah Mehta & Associates
Chartered Accountants

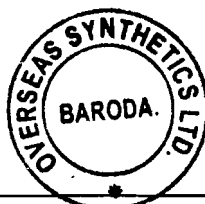
(Signature)
(K. I. Bhagat)

Partner
M No:142116 FRNo:103824W

For Overseas Synthetics Limited

Date : 24th November, 2017

Place : Vadodara, Gujarat.



(Signature)
Kamal Aggarwal
Managing Director

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara – 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel. : 0265 2561195, Fax : 0265 2563493

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Limited Review Report

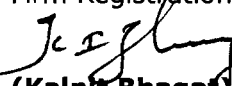
To,
The Board of Directors
Overseas Synthetics Limited.

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **OVERSEAS SYNTHETICS LIMITED** for the quarter ended on 30th September, 2017, together with the notes thereon attached herewith, prepared by the Company pursuant to close 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initiated by us for the identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

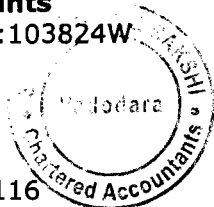
Firm Registration No.:103824W


(Kalpit Bhagat)

Partner

Membership No.:142116

Vadodara, Dated November 24, 2017.



OVERSEAS SYNTHETICS LIMITED

Note 1: - To the Limited Review Report of Overseas Synthetics Limited for the Period from 01st July 2017 to 30th September 2017.

1. We have only carried and reviewed for the period 01st July, 2017 to 30th September, 2017 only.

