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F A X



Transpek Industry Limited

Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007, Gujarat, (India)

Sec/Un-Audited Fin Res/2017/

Date: 29.11.2017

To,  
Corporate Relations Department,  
BSE Limited,  
Mumbai Our Ref: Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI 400 001

Sub : Un-audited Financial Results for the second quarter ended 30.09.2017.

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results of the Company for the second quarter ended 30.09.2017 pursuant to Regulation 33 read with Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, duly signed by the Managing Director of the Company. We request you to upload the same on your website.

We hope you will find the same in order.

Thanking you,

Yours faithfully,  
FOR TRANSPEK INDUSTRY LTD.

ALAK D. VYAS  
Dy. Company Secretary &  
Compliance Officer



Encl: as above

alak/monica

sukhadia/stexltrs



Works:  
At. & Post: Ekabara  
Taluka: Padra  
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Company Identification No.: L23205GJ1965PLC001343

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11/11/2017

**Limited Review Report****To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **Transpek Industry Limited** ("the Company") for the quarter/half year ended 30<sup>th</sup> September, 2017 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Pareen Shah**

Partner

Membership No.125011

Place: Vadodara

Date: 29<sup>th</sup> November, 2017



Ph # : (0265) 2335444

Email: investorrelations@transpek.com

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017**

Particulars		[Unaudited]				
		Quarter ended 30th September, 2017	Quarter ended on 30th June, 2017	Quarter ended on 30th September, 2016	Half Year ended on 30th September, 2017	Half Year ended on 30th September, 2016
(₹ in Lakhs)						
<b>1</b>	<b>Revenue</b>					
	(a) Revenue from operations	9,119	7,554	8,370	16,673	14,710
	(b) Other Income	61	310	71	371	607
	<b>Total income</b>	<b>9,180</b>	<b>7,864</b>	<b>8,441</b>	<b>17,044</b>	<b>15,317</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	5,025	3,731	3,335	8,756	5,989
	b. Purchases of stock - in- trade	197	279	267	476	316
	c. Changes in inventories of finished goods, work-in-progress and stock -in- trade	(399)	(534)	354	(933)	415
	d. Excise duty on sale of goods	0	243	353	243	531
	e. Employee benefits expense	908	951	866	1,859	1,723
	f. Finance Costs	314	252	210	566	400
	g. Depreciation and amortisation expense	244	241	210	485	418
	h. Other expenses	1,946	2,248	1,909	4,194	3,771
	<b>Total expenses (2a to 2h)</b>	<b>8,235</b>	<b>7,411</b>	<b>7,504</b>	<b>15,646</b>	<b>13,563</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>945</b>	<b>453</b>	<b>937</b>	<b>1,398</b>	<b>1,754</b>
<b>4</b>	<b>Tax expense</b>					
	Current tax	167	39	282	206	372
	Deferred tax and MAT credit entitlement	142	34	30	176	40
	<b>Total tax expenses</b>	<b>309</b>	<b>73</b>	<b>312</b>	<b>382</b>	<b>412</b>
<b>5</b>	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>636</b>	<b>380</b>	<b>625</b>	<b>1,016</b>	<b>1,342</b>
<b>6</b>	<b>Other Comprehensive Income :</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	a. Remeasurement of defined benefit plans	(65)	(16)	(11)	(81)	(22)
	b. Equity instruments through other comprehensive income	568	(40)	37	528	145
	<b>Income tax relating to items that will not be reclassified to profit or loss</b>					
	c. Remeasurement of defined benefit plans	22	6	4	28	8
	d. Equity instruments through Other Comprehensive Income	(108)	-	-	(108)	-
	<b>Other Comprehensive Income for the year, net of taxes</b>	<b>417</b>	<b>(50)</b>	<b>30</b>	<b>367</b>	<b>130</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>1,053</b>	<b>330</b>	<b>655</b>	<b>1,383</b>	<b>1,472</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic (Rs.)	11.39	6.80	10.64	18.20	22.85
	(b) Diluted( Rs.)	11.39	6.80	10.64	18.20	22.85
	See accompanying notes to the Financial Results					



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

		(₹ in Lakhs)
Sr. No.	Particulars	As on 30th September 2017
(1)	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	11,526
	(b) Capital work-in-progress	3,785
	(c) Investment in subsidiary	0
	(d) Financial Assets	
	(i) Investments	13,606
	(ii) Loans	109
	(iii) Other Financial assets	251
	(e) Other Non Current Assets	1,110
(2)	<b>Current assets</b>	
	(a) Inventories	5,302
	(b) Financial Assets	
	(i) Trade receivables	9,709
	(ii) Cash and cash equivalents	132
	(iii) Bank balances other than above	90
	(iv) Loans	22
	(v) Other Financial Assets	6
	(c) Other current assets	2,486
<b>Total Assets</b>		<b>48,134</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
	(a) Equity Share capital	559
	(b) Other Equity	20,783
<b>Total equity</b>		<b>21,342</b>
<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	4,361
	(b) Provisions	321
	(c) Deferred tax liabilities (Net)	4,613
(2)	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	8,628
	(ii) Trade payables	4,559
	(iii) Other current liabilities	3,446
	(b) Other current liabilities	488
	(c) Provisions	376
<b>Total Liabilities</b>		<b>26,792</b>
<b>Total Equity and Liabilities</b>		<b>48,134</b>



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**Notes :**

- (1) Results for the quarter and half year ended 30th September, 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April, 2017. Consequently, results for the corresponding quarter and half year ended 30th September, 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (2) The format for the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 05th July, 2016, Ind AS and Schedule II (Division-II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for the year ended 31st March, 2017, as the same are not mandatory.
- (3) The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meetings held on 29th November, 2017. The Statutory Auditors of the Company have carried out limited review of the results for the quarter and half year ended 30th September, 2017. The Ind AS compliant financial results pertaining to the quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- (4) The Company has only one segment of activity, namely "Chemicals".
- (5) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarter ended and half year ended 30th September, 2016 is as follows:

Particulars	Quarter ended	Half year ended
	30th September, 2016	30th September, 2016
<b>Profit after tax as reported under Previous GAAP</b>	615	1325
Ind AS adjustments:		
- Increase in borrowing cost pursuant to application of effective interest rate method	(2)	(5)
- Effect of spares capitalized in Property, Plant and Equipments	(1)	(1)
- Reclassification of actuarial loss on defined obligation to other comprehensive income	12	22
<b>Net Profit after tax as reported under Ind AS</b>	<b>625</b>	<b>1342</b>
- Other Comprehensive Income (Net of Tax)	30	130
<b>Total comprehensive income as reported under Ind AS</b>	<b>655</b>	<b>1472</b>

- (6) Revenue from Operations for the current quarter is not comparable with previous period, since sales for the current quarter are net of Goods and Service Tax (GST), whereas Excise Duty formed part of the same in the previous periods.
- (7) Previous year's figures have been regrouped / re-arranged, wherever necessary.



DATE: 29th November, 2017  
PLACE: Vadodara

For TRANSPEK INDUSTRY

  
ATUL G. SHROFF  
MANAGING DIRECTOR  
DIN:00019645



**TRANSPEK INDUSTRY LIMITED**

Regd. Office : Marble Arch, 6th Floor, Race Course, Vadodara 390 007.

CIN: L23205GJ1965PLC001343

**STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**

PARTICULARS	Standalone ( Rs. In Lakhs )		
	For the quarter ended 30th September, 2017	Half Year ended 30th September, 2017	For the quarter ended 30th September, 2016
Revenue from Operations	9,119	16,673	8,370
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	945	1,398	937
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	945	1,398	937
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	636	1,016	625
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	417	367	30
Equity Share Capital	559	559	587
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			-
Earnings Per Share (of Rs.10/- each)			
Basic & Diluted ( Rs. )	11.39	18.20	22.85

**Notes:**

1. The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Company's website at [www.transpek.com](http://www.transpek.com) and the Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com).



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