

KPL/2017-18/BSE
13.11.2017



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
Scrip Code : 530299	Scrip Code : KOTHARIPRO

Sub : UNAUDITED FINANCIAL RESULTS

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the Quarter & Six months ended on 30th September, 2017, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that board meeting end time was 4.00 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Address :
"Pan Parag House
24/19, The Mall,
Kanpur



KOTHARI PRODI CTS LIMITED
 Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
 Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website:www. kothariproducts.in
 CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

PARTICULARS	Standalone						Year Ended 31.03.2017 AUDITED
	Quarter Ended			Six Months Ended			
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2016	
		UNAUDITED		UNAUDITED		UNAUDITED	
I. Revenue from operations	119,323	109,428	105,205	228,751	220,488	434,804	
II. Other Income	875	980	936	1,855	1,958	3,225	
III. Total Revenue (I + II)	120,198	110,408	106,141	230,606	222,446	438,029	
IV Expenses							
Cost of material consumed							
Purchase of stock-in-trade	115,990	106,110	100,471	222,100	212,232	411,664	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-751	-23	945	-774	559	3,077	
Employee benefit expense	73	66	58	139	111	238	
Depreciation and amortisation expense	57	43	37	100	73	159	
Other Expenses	2,586	2,761	1,440	5,347	3,391	10,941	
Finance Costs	217	311	753	528	1,197	2,400	
Total Expenses	118,172	109,268	103,704	227,440	217,563	428,479	
V. Profit before Exceptional and Extra Ordinary Items and Tax (III-IV)	2,026	1,140	2,437	3,166	4,883	9,550	
VI. Exceptional items							
VII. Profit before Extra Ordinary Items and Tax (V-VI)	2,026	1,140	2,437	3,166	4,883	9,550	
VIII. Extra Ordinary Items							
IX. Profit before Tax (VII - VIII)	2,026	1,140	2,437	3,166	4,883	9,550	
X. Tax Expense							
1. Current tax	501	186	652	687	1,293	2,607	
2. Deferred tax	200	209	180	409	382	492	
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	1,325	745	1,605	2,070	3,208	6,451	
XII. Profit/(Loss) from Discontinuing Operations							
XIII. Tax Expense of Discontinuing Operations							
XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)							
XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)	1,325	745	1,605	2,070	3,208	6,451	
XVI. Earnings per Equity Share :							
1. Basic (Not Annualised)	4.44	2.50	5.38	6.94	10.75	21.62	
2. Diluted (Not Annualised)	4.44	2.50	5.38	6.94	10.75	21.62	

Notes:

- 1 The above results for the quarter/half year ended September 30, 2017 have been reviewed by the Audit Committee, in its meeting held today i.e. 13th November, 2017.
- 2 The aforesaid results for the quarter / half year ended September 30, 2017 have been approved and taken on record by the Board of Directors of the Company, for release, at its meeting held today.
- 3 The aforesaid results for the quarter / half year ended September 30, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- 4 These results have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of The Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable.
- 5 The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
- 6 The dividend for financial year 2016-17 @ 30% was declared by the Company in its Annual General Meeting held on 22nd September, 2017 and the same has been credited through NECS/RTGS/NEFT on 3rd October, 2017 to the bank accounts of those shareholders whose bank mandates were registered with their Depository Participants/Company and in respect of the other shareholders, dividend warrants dated 3rd October, 2017 have been despatched to their registered addresses.

Place: Kanpur
Date: 13th November, 2017

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

PART II	STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)						
	PARTICULARS	Standalone					
		Quarter Ended		Six Months Ended		Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017	
	UNAUDITED			AUDITED			
Segment Revenue							
a) Trading Items	119,777	109,180	105,318	228,957	220,050	428,953	
b) Real Estate etc.	421	1,228	823	1,649	2,396	9,076	
Total	120,198	110,408	106,141	230,606	222,446	438,029	
Less : Inter Segment Revenue	-	-	-	-	-	-	
Net Sales / Income from operations	120,198	110,408	106,141	230,606	222,446	438,029	
Segment Results							
a) Trading Items	1,944	411	2,562	2,355	4,230	5,602	
b) Real Estate etc.	299	1,040	628	1,339	1,850	6,348	
Total	2,243	1,451	3,190	3,694	6,080	11,950	
Less : Finance cost	217	311	753	528	1,197	2,400	
Total Profit / (Loss) Before Tax	2,026	1,140	2,437	3,166	4,883	9,550	
Segment Assets							
a) Trading Items	278,800	258,043	318,758	278,800	318,758	285,396	
b) Real Estate etc.	32,607	53,070	36,345	32,607	36,345	44,936	
Total Segment Assets	311,407	311,113	355,103	311,407	355,103	330,332	
Segment Liabilities							
a) Trading Items	225,458	226,859	274,142	225,458	274,142	247,017	
b) Real Estate etc.	1,457	1,088	5,186	1,457	5,186	893	
Total Segment Liabilities	226,915	227,947	279,328	226,915	279,328	247,910	

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

Place: Kanpur

Date: 13th November, 2017

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rkgupta@kothariproductions.in, Website:www. kothariproductions.in

CIN No. L 16008UP 1983 PLC 006254

UNAUDITED STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2017

(Rupees in Lacs)

PARTICULARS	Standalone	
	AS AT 30.09.2017	AS AT 31.03.2017
	UNAUDITED	AUDITED
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,353	1,012
(b) Capital Work in Progress	-	-
(c) Investment Property	2,163	2,175
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets		
(i) Investments	32,446	32,178
(ii) Trade Receivables	-	-
(iii) Loans	7,740	7,547
(iv) Other (to be specified)	-	-
(i) Deferred Tax Assets (Net)	-	159
(j) Other Non-Current Assets	-	-
(2) Current Assets		
(a) Inventories	5,322	4,548
(b) Financial assets		
(i) Investments	104,586	121,234
(ii) Trade Receivables	149,728	149,227
(iii) Cash and Cash Equivalents	2,067	4,048
(iv) Bank Balances other than (iii) above	1,062	162
(v) Loans	1,747	4,516
(vi) Other Financial Asset	2,093	2,747
(c) Current Tax Assets (Net)	1,100	779
(d) Other Current Assets	-	-
TOTAL ASSETS	311,407	330,332
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	81,508	79,437
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	129	51
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Other than those specified in Item (b))	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	251	-
(d) Other Non Current Liabilities	101	87
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,676	10,977
(ii) Trade Payables	181,064	192,951
(iii) Other Financial Liabilities (Other than those specified in Item (c))	-	-
(b) Other Current Liabilities	29,512	42,767
(c) Provisions	182	1,078
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY & LIABILITIES	311,407	330,332

(Handwritten Signature)



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

LIMITED REVIEW REPORT

To,

The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kanpur

Date : 13th November, 2017

Rajiv Mehrotra & Associates
Chartered Accountants
Firm Registration No. 002253C


(ANJANI KHETERPAL)
M.NO. 401701
(Partner)

Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001