

VEDL/Sec./SE/17-18/115

November 3, 2017

 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Fort  
 Mumbai - 400 001

 National Stock Exchange of India Limited  
 "Exchange Plaza"  
 Bandra-Kurla Complex, Bandra (East),  
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL

Dear Sir(s),

**Sub: Grant of Stock Options under Vedanta Limited Employee Stock Option Scheme- 2016 (ESOS 2016)**

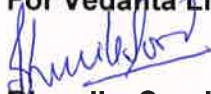
Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby notify that on November 2, 2017, the Nomination and Remuneration Committee [NRC] has approved the following performance based grants under the Vedanta Limited Employee Stock Option Scheme- 2016 [ESOS 2016] to eligible employees of the Company including Key Managerial Personnel (KMP).

The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1	<b>Brief details of options granted</b>	Grant of 1,03,00,000 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions.)
2	<b>Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulations, 2014</b>	Yes
3	<b>Total number of shares covered by these options</b>	1,03,00,000 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	<b>Pricing Formula/ Exercise Price</b>	Re. 1 (Par Value)
5	<b>Option Vested/ Vesting Schedule</b>	36 months from the grant date
6	<b>Time within which option may be exercised</b>	6 months from Vesting

Kindly take the above information on record.

Thanking you,  
 Yours Sincerely,  
 For Vedanta Limited



**Bhumika Sood**  
 Company Secretary & Compliance Officer

**VEDANTA LIMITED**

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