

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे - 411005</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE - 411005</p>
<p>निवेशक सेवाएं विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2017-18

Date: 10.11.2017

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

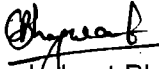
Sub: SEBI's approval letter dated 10th November, 2017.

We hereby enclosed the SEBI Letter No.CFD/CMD/OW/27853/2017 dated 10th November, 2017 in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary



Encl: As above



Deputy General Manager
Compliance and Monitoring Division
Corporation Finance Department
E-mail: pradeep@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

CFD/CMD/OW/27853/2017
November 10, 2017

Mr. R H Phadnis
General Manager (FM &A)
Bank of Maharashtra
Head Office, Lokmangal
1501, Shivajinagar
Pune-411005

Sir/Madam,

Sub: Proposal from Bank of Maharashtra ("the Bank") requesting for Qualified Institutional Placement (QIP) for meeting minimum public shareholding requirement

1. This has reference to your letter dated September 27, 2017 and subsequent correspondence on the captioned subject.
2. In this regard, it has been decided to accede to the request to permit the Bank to raise capital for issue of equity shares aggregating to Rs. 800 crore by way of a QIP subject to the provisions stipulated in Chapter VIII of SEBI (ICDR) Regulations, 2009.
3. The Bank is exempted from the applicability of Regulation 82(c) of SEBI (ICDR) Regulations, 2009 as per Regulation 113 of SEBI (ICDR) Regulations, 2009.
4. Your request for utilizing QIP as a method under Clause 2(vii) of the SEBI Circular CIR/CFD/CMD/14/2015 dated November 30, 2015 to achieve minimum level of public shareholding as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957 has been acceded to and same shall not be treated as a precedent.
5. You are also advised to intimate the contents of this letter to the stock exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Pradeep Ramakrishnan

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Copy for information to:

1) **The Managing Director and CEO**
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

2) **The Managing Director and CEO**
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051