



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valarmathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

14<sup>th</sup> November, 2017

<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza. 5 <sup>th</sup> Floor, Plot No. C/I, G Block, Bandra Kurla Complex, Bandra (E). Mumbai - 400051 <b>Scip Code: LOTUSEYE</b>	<b>BSE Limited</b> The Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scip Code: 532998</b>
--	--

Dear Sir/Madam,

### **Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30**

This is to inform you that the Board of Directors at their meeting held on 14<sup>th</sup> November, 2017 has inter-alia noted and approved the following:

#### 1. Un-audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

1. Un-audited Financial Results (Standalone) for the quarter ended 30<sup>th</sup> September, 2017 along with Limited Review Report;
2. Resignation of Mr. Aditya Sharma as Company Secretary and Compliance Officer of the Company w.e.f. closure of business hours of 19<sup>th</sup> September, 2017 due to his personal reasons.
3. Appointment of Ms. Aakanksha Parmar as the Company Secretary and Key Managerial Personnel of the Company w.e.f. 15<sup>th</sup> November, 2017.

#### **Brief Profile:**

Ms. Aakanksha Parmar having membership number ACS46302, is an Associate Member of The Institute of The Company Secretaries of India, who possess the requisite qualification as prescribed under The Companies (Appointment & Qualification of Secretary) Rules, 1988.

#### Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

#### Kochi

229A, Kurisingal House  
Mulanthuruty Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valamathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : [info@lotuseye.org](mailto:info@lotuseye.org)

Website : [www.lotuseye.org](http://www.lotuseye.org)

4. Authorised the following Key Managerial Personnel's of the Company to determine the materiality of events or information:

Name	Designation	Phone No.	E-mail Id
Mr. L. Sriram	Chief Financial Officer	0422-	<a href="mailto:financehead@lotuseye.org">financehead@lotuseye.org</a>
Ms. Aakanksha Parmar	Company Secretary	4229903/06	<a href="mailto:companysecretary@lotuseye.org">companysecretary@lotuseye.org</a>

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 5.30 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

Dr. S.K.Sundaramoorthy  
Chairman cum Managing Director



## Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

## Kochi

229A, Kurisingal House  
Mulanthuruthy Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121



# Lotus Eye Hospital And Institute Limited



(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valarmathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : [info@lotuseye.org](mailto:info@lotuseye.org)

Website : [www.lotuseye.org](http://www.lotuseye.org)

4. Authorised the following Key Managerial Personnel's of the Company to determine the materiality of events or information:

Name	Designation	Phone No.	E-mail Id
Mr. L. Sriram	Chief Financial Officer	0422-	<a href="mailto:financehead@lotuseye.org">financehead@lotuseye.org</a>
Ms. Aakanksha Parmar	Company Secretary	4229903/06	<a href="mailto:companysecretary@lotuseye.org">companysecretary@lotuseye.org</a>

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 5:30 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

Dr. S.K.Sundaramoorthy  
Chairman cum Managing Director



## Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

## Kochi

229A, Kurisingal House  
Mulanthuruty Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121





LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-09-2017 (Un-audited)	30-06-2017 (Un-audited)	30-09-2016 (Un-audited)	30-09-2017 (Un-audited)	30-09-2016 (Un-audited)	
I.	Revenue from operations	949.70	970.36	860.95	1,920.06	1,723.41	
II.	Other Income	21.67	26.91	11.52	48.58	30.19	
III.	<b>Total Income (I+II)</b>	<b>971.37</b>	<b>997.27</b>	<b>872.47</b>	<b>1,968.64</b>	<b>1,753.60</b>	
IV.	<b>Expenses:</b>						
	(a) Cost of materials consumed	130.94	128.16	86.49	259.10	209.38	
	(b) Purchase of Stock-in-Trade	154.27	143.92	147.59	298.19	291.59	
	(c) Service Expenses	162.87	159.19	124.39	322.06	266.59	
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock in-trade	(12.81)	8.37	(21.19)	(4.44)	(40.15)	
	(e) Employee Benefit Expense	204.62	208.10	174.86	412.72	338.43	
	(f) Finance Costs	1.13	1.24	1.62	* 2.37	3.36	
	(g) Depreciation and Amortization Expense	80.26	71.85	84.68	152.11	166.67	
	(h) Other Expenses	201.92	181.60	180.22	383.52	337.32	
V.	<b>Total Expenses (IV)</b>	<b>923.20</b>	<b>902.43</b>	<b>778.66</b>	<b>1,825.63</b>	<b>1,573.19</b>	
VI.	<b>Profit/(Loss) Before Exceptional items and tax (III-IV)</b>	<b>48.17</b>	<b>94.84</b>	<b>93.81</b>	<b>143.01</b>	<b>180.41</b>	
VII.	Exceptional Items	4.85	(0.22)	-	4.63	-	
VIII.	<b>Profit/(Loss) Before Tax (V+VI)</b>	<b>53.02</b>	<b>94.62</b>	<b>93.81</b>	<b>147.64</b>	<b>180.41</b>	
	Tax Expenses						
	(a) Current tax	11.45	19.62	20.30	31.06	36.80	
	(b) Prior Years	-	-	-	-	-	
	(c) MAF Credit Entitlement	(11.45)	(19.62)	-	(31.06)	-	
	(d) Deferred tax (Income) / Expenses	1.68	2.46	(1.31)	4.14	(2.32)	
IX.	<b>Profit after tax from continuing operations for the year</b>	<b>51.34</b>	<b>92.16</b>	<b>74.82</b>	<b>143.50</b>	<b>145.93</b>	

S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-09-2017 (Un-audited)	30-06-2017 (Un-audited)	30-09-2016 (Un-audited)	30-09-2017 (Un-audited)	30-09-2016 (Un-audited)	
X.	<b>Other Comprehensive Income, net of income tax</b> A. Items that will not be reclassified to Profit or Loss - Remeasurement of post-employment defined benefit plans - Income tax on the above item B. Items that will be reclassified to Profit or Loss	(0.41) 0.11 -	(0.56) 0.15 -	(0.41) 0.14	(0.97) 0.27 -	(0.82) 0.28	
XI.	<b>Total Other Comprehensive Income, net of income tax (X)</b>	(0.30)	(0.41)	(0.27)	(0.71)	(0.54)	
XII.	<b>Total comprehensive income for the period (IX + X)</b>	51.04	91.75	74.55	142.79	145.39	
XIII.	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63	
	<b>Earning per equity share: (of Rs. 10/-) (Not annualised):</b>						
	(1) Basic	0.25	0.44	0.36	0.69	0.70	
	(2) Diluted	0.25	0.44	0.36	0.69	0.70	
<b>Notes:</b>							
1	The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November-14, 2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.						
2	The financial results pertaining to the quarter and half year ended September 30, 2016 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).						
3	The Company has adopted Indian Accounting Standards ('Ind AS') from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.						



4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and half year ended September 30, 2016:

(Rs. In Lakhs)

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
<b>Net profit after tax for the period as per Indian GAAP</b>	74.41	145.11
Reclassification of actuarial gain / (Loss) on defined benefit	(0.41)	(0.82)
Net profit / (Loss) after tax under IND AS	74.82	145.93
Other comprehensive income (Net of tax)	0.27	0.54
<b>Total Comprehensive Income as per IND AS</b>	<b>74.55</b>	<b>145.39</b>

5 The Company is engaged only in business of providing health care ( eye care ) services and accordingly the business activity falls within single business segment in terms of Ind AS 108 on Operating Segments.

6 Exceptional items represents the loss on disposal of fixed assets.

7 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

For and on behalf of the Board of Directors  
**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED**



**Dr. S. K. Sundaramoorthy**  
Managing Director

Place: Coimbatore

Date: 14.11.2017



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)  
CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

**Statement of Assests & Liabilities**

(Rs. In Lakhs)

Particulars	As at September 30, 2017
<b>ASSETS</b>	
<b><u>Non-Current Assets</u></b>	
(a) Property, Plant and Equipment	4,340.35
(b) Capital work in progress	28.65
(c) Intangible Assets	15.62
(d) Financial Assets	
i) Others	503.16
(e) Deferred Tax Asset (Net)	15.75
<b>Total Non-Current Assets (A)</b>	<b>4,903.54</b>
<b><u>Current Assets</u></b>	
(a) Inventories	320.15
(b) Financial Assets	
i) Trade receivable	69.00
ii) Cash and cash equivalents	(95.51)
iii) Bank balances other than (ii) above	516.71
iv) Other financial assets	8.08
(c) Current Tax Assets (Net)	
(d) Other current assets	81.16
<b>Total Current Assets (B)</b>	<b>899.60</b>
<b>Total Assets (A + B)</b>	<b>5,803.14</b>
<b>EQUITY AND LIABILITIES</b>	
<b><u>Equity</u></b>	
(a) Equity Share capital	2,079.63
(b) Other Equity	2,930.22
<b>Total Equity (C)</b>	<b>5,009.85</b>
<b><u>Liabilities</u></b>	
<b><u>Non-current Liabilities</u></b>	
(a) Financial Liabilities	
i) Borrowings	38.91
(b) Provisions	55.11
<b>Total Non-current liabilities (D)</b>	<b>94.02</b>
<b><u>Current Liabilities</u></b>	
(a) Financial Liabilities	
i) Trade payables	522.40
ii) Other financial liabilities	10.52
(b) Provisions	107.34
(c) Other current liabilities	59.01
<b>Total Current liabilities (E)</b>	<b>699.26</b>
<b>Total Liabilities (D + E)</b>	<b>793.28</b>
<b>Total Equity and Liabilities (C+ D + E)</b>	<b>5,803.14</b>

For and on behalf of the Board of Directors  
**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED**

  
Dr. S.K. Sundaramoorthy  
Managing Director

Place: Coimbatore

Date: 14.11.2017



**ANBARASU & JALAPATHI**

Chartered Accountants

**S. Anbarasu** B.Com., F.C.A., D.I.S.A.,  
98422 - 96673

**K. Jalapathi** B.Com., F.C.A.,  
98428 - 96673

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

**To**

The Board of Directors,  
Lotus Eye Hospital and Institute Limited,  
Coimbatore.

1. We have reviewed the accompanying statement of unaudited financial results of **Lotus Eye Hospital and Institute Limited (formerly Lotus Eye Care Hospital Limited)** for the quarter ended **September 30, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting on November 14, 2017 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.







**ANBARASU & JALAPATHI**

Chartered Accountants

**S. Anbarasu** B.Com., F.C.A., D.I.S.A.,  
98422 - 96673

**K. Jalapathi** B.Com., F.C.A.,  
98428 - 96673

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.
5. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results. The information and reconciliation of net profit for the quarter and half year ended September 30, 2016 between the previous GAAP and the Ind AS as reported in the statement have not been subject to any limited review or audit.

For Anbarasu & Jalapathi  
Chartered Accountants  
Firm Registration No.: 010795S

S. Anbarasu  
Partner

Membership No.: 212299



Coimbatore,  
November 14, 2017.