

Dated: 14th November, 2017

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001

Sir,
Scrip Code: 505840
Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. Tuesday 14th November, 2017, The Meeting Started at 03.00 p.m. and Close and concluded at 09.30 P.M. inter alia,

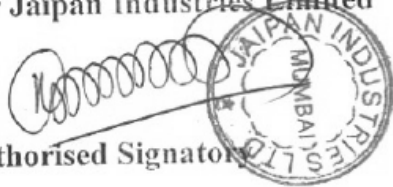
- a) Considered & Approved the Un- Audited financial results for the Quarter ended 30th September, 2017 with Limited Review Report

Kindly take the above on your record and acknowledge the receipt.

Thanking You,

Yours Truly,
For Jaipan Industries Limited

Authorised Signatory





13th November, 2017

Review Report to the Quarterly Standalone Financial Results of Jaipan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

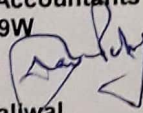
Review Report to
The Board of Directors
Jaipan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the Quarter ended 30th September, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & ASSOCIATES
Chartered Accountants
FRN:120759W


Dayaram Pallwal
Membership No.- 109393



Place:- Mumbai
Date:- 13/11/2017

(Rs. in lakhs)

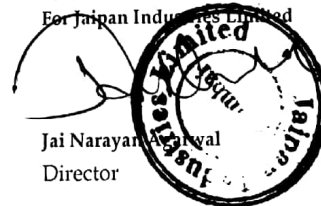
| Statement of Standalone Unaudited Results for the Quarter ended 30th Sep , 2017 | | | | | | | |
|---|--|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| Sr. No. | Particulars | For the Quarter year Ended | | | For the Half year Ended | | Year Ended |
| | | 30-Sep-17 (Unaudited) | 30-Jun-17 (Unaudited) | 30-Sep-16 (Unaudited) | 30-Sep-17 (Unaudited) | 30-Sep-16 (Unaudited) | 31-Mar-17 (Audited) |
| I | Revenue from operations | 840.19 | 424.06 | 254.49 | 1,264.25 | 958.68 | 1,962.42 |
| II | Other income | 347.17 | 4.99 | 3.02 | 352.16 | 5.34 | 11.54 |
| III | Total Income (I+II) | 1187.36 | 429.05 | 257.51 | 1616.41 | 964.02 | 1973.96 |
| IV | Expenses | | | | | | |
| | Cost of materials consumed | 803.16 | 293.26 | 192.28 | 1096.42 | 609.39 | 1,513.80 |
| | Changes in inventories of finished goods and work-in-progress | 20.36 | 61.65 | 1.07 | 82.01 | 195.24 | 95.09 |
| | Manufacturing expenses | 1.82 | 3.85 | 3.85 | 5.67 | 8.31 | 22.10 |
| | Employee benefits expenses | 8.54 | 17.49 | 7.42 | 26.03 | 18.49 | 53.65 |
| | Finance Cost | 4.73 | 12.42 | 22.85 | 17.15 | 44.06 | 85.04 |
| | Depreciation and amortization expense | 3.48 | 4.28 | 16.19 | 7.76 | 32.38 | 53.85 |
| | Other expenses | 25.85 | 31.31 | 24.34 | 57.16 | 60.39 | 145.04 |
| | Total Expenses | 867.94 | 424.26 | 265.86 | 1292.20 | 968.26 | 1968.57 |
| V | Profit before tax (III-IV) | 319.42 | 4.79 | (8.35) | 324.21 | (4.24) | 5.39 |
| VI | Tax Expenses: | | | | | | |
| | Income tax | - | - | - | - | - | - |
| | Deferred tax | 0.00 | 0.00 | - | - | - | - |
| | MAT credit utilised | - | - | - | - | - | - |
| | Profit for the period (V-VI) | 319.42 | 4.79 | (8.35) | 324.21 | (4.24) | 5.39 |
| | Other Comprehensive Income | | | | | | |
| | | - | - | - | - | - | - |
| | Total Comprehensive Income for the period | 319.42 | 4.79 | (8.35) | 324.21 | (4.24) | 5.39 |
| | Total Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 609.98 | 609.98 | 609.98 | 609.98 | 609.98 | 609.98 |
| | Reserves excluding Revaluation Reserves | 815.78 | 491.57 | 478.76 | 815.78 | 478.76 | 486.78 |
| | Earnings Per Share (of Rs. 10/- each) (not annualized) | | | | | | |
| | a. Basic | 5.24 | 0.08 | (0.14) | 5.32 | | 0.09 |
| | b. Diluted | 5.24 | 0.08 | (0.14) | 5.32 | | 0.09 |

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th August 2017 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The above unaudited results in which shown in other Income Rs.347.17 Lacs including Profit of sales of silvasa Factory Rs.315.39 lacs.

By order of the Board of Directors
For Jaipan Industries Limited

Jai Narayan Gopal
Director



Place : Mumbai
Date : 14.11.2017

| (Rs. in lakhs) | | | |
|---|---|--------------------------|------------------------|
| Statement of Unaudited Assets & Liabilities As At 30th Sep 2017 | | | |
| Sr. No. | Particulars | Quarter Ended | Year Ended |
| | | 30-Sep-17 (Unaudited) | 31-Mar-17 (Audited) |
| A | ASSETS | | |
| 1 | NON Current Assets | | |
| | a) Properties , Plant & Machinery | 85.49 | 176.09 |
| | b) Deffered Tax Assets(Net) | | 27.96 |
| | | 85.49 | 204.05 |
| 2 | Current Assets | | |
| | a) Inventories | 423.93 | 552.05 |
| | b) Financial Assets | | |
| | 1) Investment | 3.26 | 3.26 |
| | 2) Trade Receivable | 851.25 | 632.63 |
| | 3)Cash and Cash Equivalents | 166.01 | 170.62 |
| | c) Currents Assets Net | 408.64 | 270.37 |
| | d) Other Currents | 26.67 | 26.59 |
| | | 1,879.76 | 1,655.52 |
| | Total Assets (1+2) | 1965.25 | 1859.57 |
| B | | | |
| 1 | Equity | | |
| | a) Equity Share capital | 609.98 | 609.98 |
| | b) Other Equity | 815.78 | 486.79 |
| | | 1425.76 | 1096.77 |
| 2 | Non -Current Laibilities | | |
| | a) Financial Laibilities | | |
| | Trde Payable | | |
| | Provisions | | |
| 3 | Current Liabilites | | |
| | a) Fiancial Laibilities | | |
| | i) Borrowings | 230.58 | 502.53 |
| | ii) Trade Payable | 274.93 | 210.84 |
| | iii) Other Financial Laibilities | | |
| | b) Provisions | 1.24 | 1.66 |
| | c) Other Current Laibilities | 32.74 | 47.77 |
| | | 539.49 | 762.80 |
| | Total Equity and labitieses(1+2+3) | 1965.25 | 1859.57 |

Corporate Office
17, Cama Industrial Estate,
Walbhat Road,
Goregaon (East),
Mumbai - 400 063.

Phone :
(91-22) 6141 0000
Fax :
(91-22) 6691 9179

Internet :
www.jaipan.com
www.jaipanonline.com
E-mail :
jaipan@jaipan.com

