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TVS-E /SE/UR/2017-18

November 11, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1 G Block  
Bandra - Kurla Complex, Bandra - (E)  
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

**Sub: Press Release**

Please find enclosed press release proposed to be issued by the Company. Kindly take the same on record.

Thanking you,

Yours truly,  
**For TVS Electronics Limited**

**R S Raghavan**  
Director

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

## TVS Electronics Limited

Regd. Office: 'Jayalakshmi Estates', No.29, Haddows Road, Chennai - 600 006

Ph.: +91-44-4200 5200 Fax : +91-44-22257577

CIN: L30007TN1995PLC032941

Website:www.tvs-e.in



PRESS RELEASE - November 10, 2017

### TVS-E's Q2 revenue up 41%; PAT grown from Rs 2 Cr to Rs 5.9 Cr

Chennai, November 10, 2017: TVS Electronics Limited (TVS-E) an IT Products & Tech Services company announced its financial results for the quarter and half year ended September 30, 2017.

#### Highlights:

Particulars	Q2 FY2018 (Rs Crore)	Growth (%) (Y-o-Y)	H1 FY2018 (Rs Crore)	Growth (%) (Y-o-Y)
Revenues *	976	41%	1,861	132%
EBITDA	9.8	96%	14.9	164%
PAT	5.9	189%	8.3	

\* Revenue net of GST

#### Net revenue

Breaking the topline down into key business segments, the Company's IT Products & Tech Services registered an 8.1 per cent year-on-year growth in revenues to Rs 80.9 crore (net of GST) in the July-September 2017 quarter compared to Rs 74.8 crore in the same period last year. For the half year ended 30 September 2017 this segment has grown by 9.8% from Rs 141.4 crore to Rs 155.2 crore.

Distribution services posted a growth of 45% for the quarter (from Rs 618.3 Cr to Rs 894.9 Cr) and 159% (from Rs 659.6 Cr to Rs 1705.5 Cr) for the half year ended 30 September 2017.

#### EBITDA

The Company's EBITDA has grown from Rs 5.0 Cr to Rs 9.8 Cr (96% growth over corresponding quarter last year) for the reported quarter and from Rs5.7 Cr to Rs14.9 Cr (164% growth over corresponding quarter last year)

#### Profit after tax

The Company registered a PAT of Rs 5.9 Cr, up from Rs 2.1 Cr (189% growth) for the reported quarter and Rs 8.3 Cr, up from the loss of Rs0.02 Cr during the corresponding half year of last year.

#### Earnings per share

EPS for Q2 is at Rs 3.18 as against last year Q2 EPS of Rs1.10. EPS for the half year ended 30 September 2017 was Rs 4.47 up from Rs (0.01) for corresponding period of last year.

#### Commentary on performance:

The revenue diversification efforts - adding POS devices, thermal and label printers etc to the product menu and offering technical services - have paid off as the market for dot-matrix printers has contracted in recent years. The Company saw both revenue and PAT growth regain momentum in Q2 as a majority of its customers restocked and resumed business-as-usual after the GST rollout on July 1.