

Ref: TVL/BSE/2017-18/39

Date: 14.11.2017

To
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the quarter ended 30th September, 2017 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the quarter ended 30th September, 2017 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Tuesday, the 14th Day of November, 2017.

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter ended 30th September, 2017.
2. Limited Review Report on Unaudited Standalone and consolidated financials of the company.

This is for your kind information and records.

Yours truly
for Technvision Ventures Ltd.

D. Santosh Kumar

Santosh Kumar Diddiga
Company Secretary & Compliance Officer



S.No.	Particulars	STAND ALONE				CONSOLIDATED					
		30th Sep 2017 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2017 (Unaudited)	31st March 2017 (Audited)	30th Sep 2017 (Unaudited)	30th Jun 2017 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2016 (Unaudited)	Year ended 31st March 2017 (Audited)	
1	Income from operations	164.02	157.47	135.83	321.49	284.64	591.41	1,304.06	1,144.95	1,970.57	4,645.55
	(a) Net Sales/Income from Operations	-	-	-	-	-	-	-	-	-	-
	(b) Other Operating Income	0.08	-	0.96	0.08	2.46	4.18	4.18	5.75	8.57	8.62
	(c) Other Income	164.10	157.47	136.79	321.57	287.10	595.89	1,308.24	1,150.71	1,979.14	4,654.17
2	Total Income from operations (net)	-	-	-	-	-	-	-	-	-	-
	Expenditure	-	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	0.02	-	-	-	0.02
	(c) Employee benefits expense	131.05	116.62	105.82	247.87	219.04	459.19	750.75	685.69	1,438.44	2,421.91
	(d) Finance Costs	3.59	0.17	0.30	7.13	8.48	3.69	3.69	3.28	7.33	17.12
	(e) Depreciation and amortisation expense	0.23	0.17	0.20	0.45	0.45	0.45	0.45	0.45	0.45	0.90
	(f) Other expenses	21.93	34.53	24.89	56.45	48.28	112.63	485.23	57.11	1,073.58	2,183.99
	Total Expenses	156.80	154.86	135.23	311.85	276.25	587.47	1,250.08	1,267.66	1,889.25	4,593.35
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	7.30	2.61	1.56	9.92	10.85	6.42	58.18	(116.75)	64.55	30.92
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	7.30	2.61	1.56	9.92	10.85	6.42	58.18	(116.75)	64.55	30.92
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Net Profit (+) / Loss (-) before tax (7-8)	7.30	2.61	1.56	9.92	10.85	6.42	58.18	(116.75)	64.55	30.92
8	Tax expenses	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
9	Current Tax	2.38	0.82	0.60	3.20	5.28	4.18	3.62	4.75	8.37	13.74
10	Net Profit / (Loss) for the period	4.92	1.79	0.96	6.72	5.57	2.24	54.56	(121.50)	58.73	7.01
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income for the period	4.92	1.79	0.96	6.72	5.57	2.24	54.56	(121.50)	58.73	7.01
13	Net Profit / (Loss) for the period attributable to Owners of the Company	4.92	1.79	0.96	6.72	5.57	2.24	54.56	(121.50)	58.73	7.01
14	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
	Owners of the Company	-	-	-	-	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	4.92	1.79	0.96	6.72	5.57	2.24	54.56	(121.50)	58.73	7.01
16	Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	845.21	840.29	843.53	845.21	843.53	840.22	1,416.57	1,371.10	1,561.73	1,507.54
18	Examined Per Share (EPS)	0.08	0.03	0.02	0.11	0.09	0.04	0.87	(1.94)	1.21	0.11
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-	-	-	-	-
PART II											
A PARTICULARS OF SHAREHOLDING											
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Number of shares	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of Shares	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%	74%
B INVESTOR COMPLIANTS											
3 Months ended 30.09.2017											
	Pending at the beginning of the quarter	-	-	-	-	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	-	-	-



Notes:
 1 The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 14.11.2017.
 2 There are no complaints received from investors during the year.
 3 The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Acel Force Pte Ltd-Singapore and its subsidiary companies viz. Sakti Technologies Inc., USA and its subsidiary Sakti Softtech Pvt Ltd and Emagic Corp., USA.
 4 The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 65.35 (Last quarter as on 30.09.2016 - 1 USD = INR 66.96).
 5 Previous year / period figures have been regrouped / reclassified to conform to current period classification.
 6 Minority interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
Segment results:
 a. Software related Development services, products and information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per ASC-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers. (Rupees in Lakhs)
 b. Information about secondary business segments

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		30th Sep 2017 (Unaudited)	Quarter Ended 30th Jun 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Year ended 31st March 2017 (Audited)	30th Sep 2017 (Unaudited)	Quarter Ended 30th Jun 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Year ended 31st March 2017 (Audited)
1	Revenue:								
	Overseas	164.02	157.47	135.83	575.60	1,304.06	2,449.02	1,967.22	4,629.74
	Domestic	-	-	3.35	15.81	-	-	3.35	15.81
	Total	164.02	157.47	135.83	591.41	1,304.06	2,449.02	1,970.57	4,645.55
2	Segment results								
	Profit / (Loss) before tax and interest from each Segment	29.23	37.14	25.69	116.08	553.57	1,014.78	832.13	2,205.44
	-Overseas	-	-	0.28	1.34	-	-	-	1.06
	-Domestic	29.23	37.14	25.69	114.74	553.57	1,014.78	832.13	2,205.50
	Less:								
	(i) Interest	0.23	0.17	0.40	1.06	0.23	0.40	0.45	1.06
	(ii) Other Un-allocable expenditure net off	21.83	34.53	24.89	112.43	485.39	1,073.35	750.36	2,183.14
	(iii) Un-allocable income	0.08	-	0.08	2.46	4.18	6.62	8.57	8.62
	Total Profit Before Tax	7.15	2.44	1.56	6.42	62.13	(49.04)	89.89	30.92
3	Capital Employed								
	Overseas	1,064.48	1,359.98	1,063.26	1,959.91	2,235.72	2,235.72	2,383.37	2,657.14
	Domestic	366.21	19.50	365.79	18.49	414.50	414.40	441.77	21.67
	Unallocated Corporate Assets less Liabilities	42.02	89.32	41.97	89.31	47.55	99.46	50.69	104.63
	TOTAL	1,472.71	1,467.79	1,471.03	1,467.72	2,697.57	2,697.57	2,875.83	2,783.44

Particulars	STAND ALONE		CONSOLIDATED	
	30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	30th Sep 2017 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	1,281.10	1,284.10	1,284.10
(b) Reserves & Surplus	845.21	1,416.57	1,581.73	1,581.73
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,472.71	2,697.67	2,875.83	2,875.83
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-current liabilities	-	0.00	0.00	0.00
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	67.63	69.63	1,262.37	1,314.79
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	67.63	69.63	1,262.37	1,314.79
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	14.60	8.24	237.88	462.89
(c) Other current liabilities	52.40	52.83	3,675.66	3,518.58
(d) Short-term provisions	33.52	31.25	42.88	44.76
Sub-total - Current liabilities	100.51	92.42	3,956.42	4,026.32
TOTAL - EQUITY AND LIABILITIES	1,640.85	1,653.08	7,916.45	8,216.94
B ASSETS				
1 Non-current assets				
(a) Fixed assets	52.70	45.58	4,067.69	4,152.18
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	953.09	0.00	0.00
(d) Deferred tax assets (net)	6.79	5.03	611.52	621.79
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,012.58	1,003.71	4,679.21	4,783.97
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	540.58	552.26	2,816.14	2,850.13
(d) Cash and cash equivalents	14.65	10.89	178.77	355.09
(e) Short-term loans and advances	73.04	66.54	242.33	227.76
(f) Other current assets	-	-	-	-
Sub-total - Current assets	628.27	629.37	3,237.24	3,432.68
TOTAL - ASSETS	1,640.85	1,653.08	7,916.45	8,216.94

Date: 14-Nov-2017
 Place: Secunderabad



Ayyadevara & Co.

Chartered Accountants

LIMITED REVIEW REPORT

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 for the quarter ended September 30, 2017.

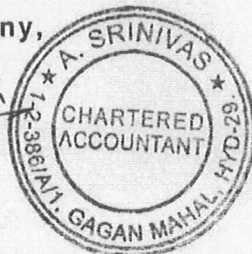
This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara and Company,
Chartered Accountants


(Srinivas Ayyadevara)
Proprietor



ICAI M.No : 028803
Firm No : 000278S
Date : 14/11/2017
Place : Hyderabad

Ayyadevara & Co.

Chartered Accountants

1-2-386/A/1, Gagan Mahal
Hyderabad - 500 029
Ph: +91-40-27632354, 27642952
e-mail: sridevar@yahoo.co.in
URL: www.ayyadevara.com

LIMITED REVIEW REPORT

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 and its subsidiaries for the quarter ended September 30, 2017.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting (IND AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial statements performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



A handwritten signature in black ink, appearing to read "A. Srinivas", with a horizontal line underneath.

The Statement includes results of the following subsidiaries

- 1) Accelforce Pte. Ltd
- 2) Siti Corporation Inc
- 3) Solix Technologies Inc
- 4) Emagia Corporation Inc
- 5) SolixSoftech Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

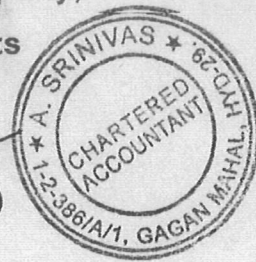
For Ayyadevara and Company,

Chartered Accountants



(Srinivas Ayyadevara)

Proprietor



ICAI M.No : 028803
Firm No : 000278S
Date : 14/11/2017
Place : Hyderabad