



Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

November 2, 2017

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Enclosed please find herewith Unaudited Financial Results with Limited Review Report for the quarter and half year ended September 30, 2017 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2017.

The meeting of the Board of Directors commenced at 12.45 p.m. and concluded at 1:50 p.m.

This is for your information and record.

Thanking You,

Yours faithfully
For Dhunseri Petrochem Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
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REVIEW REPORT

TO THE BOARD OF DIRECTORS OF DHUNSERI PETROCHEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dhunseri Petrochem Limited ("the Company") for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the quarter and six months ended 30 September 2016 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements that were reviewed/audited by the erstwhile auditors (vide their modified limited review report dated 9 December 2016 and unmodified audit report dated 22 May 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022




Jayanta Mukhopadhyay
Partner

Membership Number: 055757

Place: Kolkata

Date: 2 November 2017



Dhunseri

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PART I:**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2017****(₹ in lakhs)**

Particulars	Standalone					
	Unaudited results for the Quarter ended 30th September		Unaudited results for the half year ended 30th September		Unaudited results for the Quarter ended 30th June	Audited results for the Year ended 31st March
	2017	2016	2017	2016	2017	2017
1 INCOME						
Revenue from operations	32,071.41	990.41	52,118.84	1,657.92	20,047.43	2,220.26
Other Income	244.19	106.18	499.05	106.18	254.86	1,439.16
Total income	32,315.60	1,096.59	52,617.89	1,764.10	20,302.29	3,659.42
2 EXPENSES						
Purchase of stock in trade	28,397.06	-	50,873.79	-	22,476.73	-
Changes in inventories of stock in trade	(897.41)	-	(5,672.32)	-	(4,774.91)	-
Employee benefits expense	83.65	16.83	189.32	103.98	105.67	266.47
Finance costs	62.41	-	69.47	-	7.06	8.37
Depreciation and amortisation expense	9.89	8.52	19.62	23.66	9.73	45.22
Other expenses	2,703.84	223.51	4,433.39	507.00	1,729.55	1,878.86
Total expenses	30,359.44	248.86	49,913.27	634.64	19,553.83	2,198.92
3 Profit / (Loss) before exceptional item and tax (1 - 2)	1,956.16	847.73	2,704.62	1,129.46	748.46	1,460.50
4 Exceptional item	-	-	-	(13,200.00)	-	(18,266.20)
5 Profit / (Loss) before tax (3 + 4)	1,956.16	847.73	2,704.62	(12,070.54)	748.46	(16,805.70)
6 Tax expense						
Current tax	432.93	-	654.98	-	222.05	1,465.65
Deferred tax	(116.34)	(415.00)	(197.88)	16,085.00	(81.54)	(16,065.57)
Total tax expense	316.59	(415.00)	457.10	16,085.00	140.51	(14,599.92)
7 Net Profit / (Loss) after taxes (5 - 6)	1,639.57	432.73	2,247.52	4,014.46	607.95	(2,205.78)
8 Other Comprehensive Income (Net of tax) Items that will not be reclassified to profit or loss	1,392.17	79.61	2,999.94	79.61	1,607.77	2,601.07
9 Total Comprehensive Income (7 + 8)	3,031.74	512.34	5,247.46	4,094.07	2,215.72	395.29
10 Paid-up equity share capital (Face Value ₹ 10/- each)	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29
11 Other Equity						72,328.07
12 Earnings per share (of ₹ 10/- each) (not annualised):						
Basic	4.68	1.24	6.42	11.46	1.74	(6.30)
Diluted	4.68	1.24	6.42	11.46	1.74	(6.30)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd November, 2017. The Statutory auditors of the Company have also carried out limited review of the statement.
- Previous period figures have been regrouped/ rearranged wherever necessary.
- Upto the previous year ended 31st March 2017, the Company was engaged in treasury operations and had a single reportable segment. With effect from the current year, the Company has been involved in trading business and accordingly, "Trading" and "Treasury Operations" have been identified as Operating Segments. The segment information for the operating segments is as below:

Segment wise Revenue, Results, Assets and Liabilities**(₹ in lakhs)**

Particulars	Standalone					
	Unaudited results for the quarter ended 30th September		Unaudited results for the half year ended 30th September		Unaudited results for the quarter ended 30th June	Audited results for the year ended 31st March
	2017	2016	2017	2016	2017	2017
Segment Revenue:						
Trading	30,072.06	-	49,240.58	-	19,168.52	-
Treasury Operations	1,999.35	990.41	2,878.26	1,657.92	878.91	3,036.74
Total Segment Revenue	32,071.41	990.41	52,118.84	1,657.92	20,047.43	3,036.74
Segment Results:						
Trading	175.29	-	228.45	-	53.16	-
Treasury Operations	1,984.13	990.41	2,825.62	1,657.92	841.49	2,789.55
Total Segment Results	2,159.42	990.41	3,054.07	1,657.92	894.65	2,789.55
Finance costs	62.41	-	69.47	-	7.06	8.37
Other unallocable income net of unallocable expenditure	(140.85)	(142.68)	(279.98)	(528.46)	(139.13)	(1,320.68)
Exceptional item	-	-	-	(13,200.00)	-	(18,266.20)
Total profit before tax	1,956.16	847.73	2,704.62	(12,070.54)	748.46	(16,805.70)
Segment Assets						
Trading	37,487.35	-	37,487.35	-	21,222.40	-
Treasury Operations	76,263.53	72,358.76	76,263.53	72,358.76	72,393.41	70,976.91
Unallocable Corporate Assets	4,634.37	7,856.63	4,634.37	7,856.63	6,193.63	5,603.11
Total Segment Assets	1,18,385.25	80,215.39	1,18,385.25	80,215.39	99,809.44	76,580.02
Segment Liabilities						
Trading	37,336.29	-	37,336.29	-	21,169.24	-
Treasury Operations	473.96	-	473.96	-	-	-
Unallocable Corporate Liabilities	339.27	676.16	339.27	676.16	593.12	748.66
Total Segment Liabilities	38,149.52	676.16	38,149.52	676.16	21,762.36	748.66



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4. Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at	As at
	30th September 2017	31st March 2017
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	79.61	65.55
Investment Property	1,223.72	1,235.08
Intangible Assets	1.62	-
Financial Assets		
(i) Investments	53,052.75	64,450.70
(ii) Loans	1.07	1.05
(iii) Other Financial Assets	-	687.34
Total Non-current Assets	54,358.77	66,439.72
Current Assets		
Inventories	5,672.33	-
Financial Assets		
(i) Trade Receivables	24,686.15	-
(ii) Investments	22,151.21	5,043.58
(iii) Cash and Cash Equivalents	1,665.14	972.41
(iv) Bank Balances other than (iii) above	93.44	86.05
(v) Loans	-	0.36
(vi) Other Financial Assets	2,196.79	1,976.51
Current Tax Assets (Net)	1,165.72	2,009.81
Other Current Assets	6,395.70	51.58
Total Current Assets	64,026.48	10,140.30
Total Assets	1,18,385.25	76,580.02
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,503.29	3,503.29
Other Equity	76,732.44	72,328.07
Total Equity	80,235.73	75,831.36
LIABILITIES		
Non-current liabilities		
Employee Benefit Obligations	13.40	13.40
Deferred Tax Liabilities (Net)	142.48	449.88
Total Non-current Liabilities	155.88	463.28
Current liabilities		
Financial Liabilities		
(i) Trade Payables	23,127.99	152.75
(ii) Borrowings	14,723.92	-
(ii) Other Financial Liabilities	93.44	86.05
Employee Benefit Obligations	19.32	10.72
Other Current Liabilities	28.97	35.86
Total Current Liabilities	37,993.64	285.38
Total Equity and Liabilities	1,18,385.25	76,580.02

 Registered Office:
 "Dhunseri House"
 4A, Woodburn Park
 Kolkata-700020

 Dated: 2nd November 2017
 Place: Kolkata

 By Order of the Board
 For Dhunseri Petrochem Limited



 C.K. Dhanuka
 Executive Chairman
