

November 23, 2017

| Compliance Department | Compliance Department | |
|----------------------------|--|--|
| BSE Limited | National Stock Exchange of India Limited | |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, | |
| Dalal Street, Fort, | Plot No. C/1, G-Block, | |
| Mumbai – 400 001 | Bandra-Kurla Complex, | |
| | Bandra (E), Mumbai – 400 051 | |
| | | |
| Scrip Code: 539889 | Scrip Symbol: PARAGMILK | |

Dear Sir / Madam,

Subject:

Intimation of Analyst / Institutional Investor Meeting held, Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

We wish to inform you that pursuant to Regulation 30(6) of the Listing Regulations, the Company had held the following Analyst / Institutional Investor Meeting on Friday, November 17, 2017 at Mumbai, as per the details given below:

| Name of Analyst / Institutional Investor | Type of Meeting | Time |
|--|-----------------|----------------------|
| Principal Global Investors, LLC | Group | 10:15 AM to 11:15 AM |
| Sanderson Asset Management LLP | | |
| BP Investment Management Limited | | |
| Quantum Advisors Pvt. Ltd | | |
| Columbia Threadneedle Investments | | |
| AR Capital Pte. Ltd | | |
| I.G. Investment Management (HK) Ltd | | |
| Aubrey Capital Management Limited | | |

The aforesaid information will be hosted on the Company's website at www.paragmilkfoods.com We request you to kindly take the same on your record.

Thanking you,

For PARAG MILK FOODS LIMITED

Rachana Sanganeria

Rachana

Company Secretary and Compliance Officer

ACS No.: 10280









