

SANGHVI MOVERS LIMITED

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Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
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Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/17-18/43

Date: 20th November 2017

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051
Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Sub: Intimation under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited vide its letter dated November 20, 2017 has revised the long-term rating to the Rs. 743.88 crore Term Loans/ Buyers Credit/ Capex LC and the Rs. 100.00 crore cash credit facility of the Company to **[ICRA]A (pronounced as ICRA A)** from [ICRA]A+ (pronounced as ICRA A plus). ICRA has also revised the short term rating to the Rs. 7.50 crore short-term fund-based limits, the Rs. 7.50 crore short-term non-fund based limits and the Rs. 350.00 crore short-term, non-fund based limits of the Company to **[ICRA]A1 (pronounced as ICRA A one)** from [ICRA]A1+ (pronounced as ICRA A one plus). The Rs. 350.00 crore short-term, non fund based limits are sub-limit to the Rs. 743.88 crore term loan facilities of the Company. ICRA has also revised the short-term rating to the Rs. 25.00 crore proposed Commercial Paper programme of the Company to **[ICRA]A1 (pronounced as ICRA A one)** from [ICRA]A1+ (pronounced as ICRA A one plus). The outlook remains negative.

You are requested to take the same on record and confirm the receipt of the same.

Thanking you,

Yours faithfully,
By order of the Board of Directors,
FOR SANGHVI MOVERS LIMITED

RAJESH P. LIKHITE
COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER

