

Date: November 15th, 2017

To, The Department of Corporate Services BSE Ltd.. PJ Towers, Dalal Street, Mumbai-400001

Sub: Closure of Trading Window.

Ref: SEBI (Prohibition Of Insider Trading) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that, in terms of Code of Conduct adopted by the Company for Prevention of Insider Trading in the securities of the Company, pursuant to the provisions of Securities and Exchange Board of India (Prohibition Of Insider Trading) Regulations, 2015, the Trading Window of the company will remain close for Specified Persons from November 16th, 2017 till the completion of 48 hours from the results are made available to public on November 24th, 2017.

Kindly take on record and oblige.

For Arihant Capital Markets Limited

Thanking You

Mahesh Pancholi (Company Secretary)

M. No. F-7143