



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

Date: November 13, 2017

**National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051**

Symbol- DHANUKA

**The Department of Corporate Services-
Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code : 507 717**

Sub: Press Release of Un-audited Financial Results for the quarter and half year ended 30th September, 2017

Dear Sir,

We wish to inform you that Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of Press Release to be issued by Dhanuka Agritech Limited on the above stated subject.

We hope you will find the same in order.

Thanking You,
Yours faithfully,

For Dhanuka Agritech Limited

**Jyoti Verma
Company secretary**

Encl: a/a



Dhanuka Agritech Limited

Dhanuka Agritech Limited Q2 FY 17-18 Net Profit Up by 5.41% at Rs. 52.81crores

New Delhi, 13th November 2017: Dhanuka Agritech Limited, Listed on Bombay Stock Exchange of India (BSE: 507717) and National Stock Exchange (NSE:DHANUKA), one of India's leading Agrochemical formulations Company, announced today its Q2 financial results for Financial year 2017-18.

Financial Highlights Q2 FY 2018

Particulars	Q2 FY2018	Q2 FY 2017	Growth
Net Turnover (In Rs. Cr.)*	348.02	312.41	11.40%
EBITDA	77.43	75.04	3.18%
PAT	52.81	50.10	5.41%

*Net of Excise duty

The Company maintained its growth by registering 11.40 % growth in terms of Turnover and growth of 5.41% in its net profit for the Quarter ended 30th September, 2017 in comparison to same quarter last Year.

Management Observation

Commenting on the results and performance of the Company during Q2 FY18, Mr. M. K. Dhanuka, Managing Director, said, Your Company has registered growth of 11.40 % in terms sales due to new product(s) launch and post GST impact in demand of our products. EBITDA margins are high by 3.18 % compared to last year same quarter EBITDA. Our growth is slow than expected, due to GST and non-favorable agro-climatic conditions. For rest of the quarters of this Financial Year we are hopeful for registering more growth as we are continuously working on improving our product mix, ongoing branding initiatives and new product offerings."

During the quarter ended September, 2017 following new products were launched:

Product Name	Item Category
Godiwa Super	Fungicide
Godiwa	Fungicide
D-One	Insecticide
Markar Super	Insecticide
Dumil 10% SL	Herbicide

He further added, *"We feel Indian agriculture and Indian farmer has a bright future ahead. There is an increased commitment from the farmer to make his agriculture more productive and remunerative. Indian farmer wants a sustainable life for his family and himself and Dhanuka is committed to provide prosperity in the life of our farmers."*

About M/s Dhanuka Agritech Limited:

M/s Dhanuka Agritech Limited manufactures a wide range of farm input products to support the farmers in their pursuit for better crop, better farming and better life. The Company has a pan-India presence through its marketing offices in all major states in India, with a network of more than **7,500 distributors & dealers selling to approx. 80,000** retailers across India and reaching out to more than 10 million farmers. The Company has technical tie-ups with 4 American and 6 Japanese companies.

Dhanuka Agritech is among the top five companies in India, in Branded sales. With more than 150 registrations and/ 350 active SKUs, the company has one of the largest market penetrations. Dhanuka Agritech currently has 30 Branch offices across India and 48 warehouses.

Dhanuka is a preferred Brand among progressive farmers. Growth drivers are the intensive marketing network penetrating even the interiors of India, increased farm income, enhanced awareness about the cost-benefit ratio of agro-chemicals, highly diverse product range with solution for almost all problems in all crops, innovative marketing strategies and international technical tie-ups. The Company keeps adding new products every year through its collaborations and is continuously on the lookout to bring the latest technology to Indian Farmers.

To know more about us please visit: www.dhanuka.com