

Date: 08.11.2017
 Ref: IZMO/SEC/2017-18
 To,

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO
 Sub: Outcome of the Board Meeting held on 08th November, 2017
 (Meeting Commenced at 2:00 PM and ended by 5:30 PM)

Dear sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 2:00 P.M as informed earlier, inter-alia:

1. approved the Un-Audited Financial Results (Stand Alone and Consolidated) for the 2nd quarter/half year ended 30.09.2017.

Copy of the Unaudited Financial Results along with Limited Review Reports from the Company's statutory Auditor is enclosed herewith.

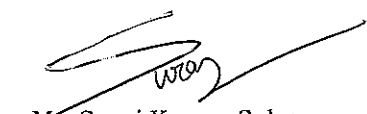
2. Reconciliation of Net profit between the financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and half year ended 30th September, 2016 are as under:

(Rs. in Lakhs)

SL. No.	Particulars	Quarter Ended		Half Year Ended	
		Standalone	Consolidated	Standalone	Consolidated
1	Net Profit for the period under erstwhile Indian GAAP	(26.84)	98.72	19.60	194.11
2	Prior Period Expenses	-	-	-	-
3	Net Profit for the Period under Indian AS (A)	(26.84)	98.72	19.60	194.11
4	Other Comprehensive Income/loss (B)	292.91	292.91	292.91	292.91
5	Total Comprehensive Income(A+B)	266.07	391.63	312.51	487.02

Please treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Thanking you
 Yours faithfully
 For IZMO Limited


 Mr. Suraj Kumar Sahu
 Company Secretary



Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-09-2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017	31.03.2016
1 Revenue from Operation	566.57	505.68	478.10	1,072.25	1,066.34	2,163.90	1,850.71
2 Other Income	195.23	114.97	58.05	310.20	110.32	339.09	250.75
3 Total Income	761.80	620.65	536.15	1,382.45	1,176.66	2,502.99	2,101.46
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	17.65	12.28	18.16	29.93	31.52	70.22	65.29
(c) Changes in Inventories	0.53	(1.04)	(1.12)	(0.51)	(0.60)	0.87	(0.57)
(d) Employee Benefit Expense	366.30	387.81	248.40	754.11	485.99	1,130.94	830.39
(e) Finance Cost	32.04	32.20	14.75	64.24	29.28	118.37	187.70
(f) Depreciation and Amortisation expense	17.80	17.41	145.56	35.21	290.43	586.94	570.28
(g) Other Expenses	112.19	123.76	137.22	235.95	320.45	567.86	616.00
Total Expenses	546.51	572.42	562.99	1,118.93	1,157.07	2,475.20	2,269.09
5 Profit/(Loss) before Tax for the Period (3-4)	215.29	48.23	(26.84)	263.52	19.60	27.79	(167.63)
6 Tax Expense:							
a) Current tax	-	-	-	-	-	(21.77)	-
b) Deferred tax	-	-	-	-	-	99.98	61.45
7 Profit/(Loss) for the Period (5-6)	215.29	48.23	(26.84)	263.52	19.60	106.00	(106.18)
Other Comprehensive Income							
8 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	79.82	232.08	292.91	79.82	292.91	211.67	191.03
9 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-
10 Total Other Comprehensive Income	79.82	232.08	292.91	79.82	292.91	211.67	191.03
11 Total Comprehensive Income for the Period	295.11	280.31	266.07	343.34	312.51	317.67	84.85
12 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,282.17	1,276.23	1,216.23	1,282.17	1,216.23	1,216.23	1,209.87
13 Reserves	15,591.63	15,376.34	14,989.70	15,591.63	14,989.70	15,076.11	14,970.11
14 Earnings Per Share (Face value of share at Rs.10/- each) (not Annualised)							
(a) Basic	1.68	0.38	(0.22)	2.06	0.16	0.87	(0.88)
(b) Diluted	1.68	0.38	(0.22)	2.06	0.16	0.87	(0.88)
See accompanying notes to the Financial Results.							

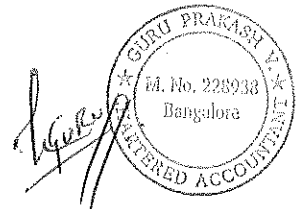
For IZMO Limited

Authorised Signatory



For IZMO Limited

Authorised Signatory

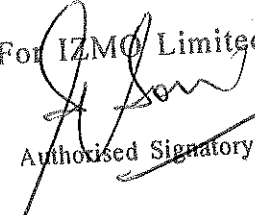


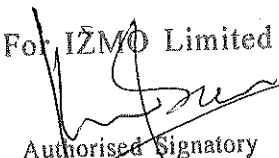
IZMO Limited

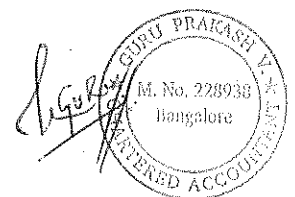
Balance Sheet as at 30th September, 2017

(Rs. in Lakhs)

	As at September 30, 2017	As at March 31, 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	391.07	410.30
Capital Work-in-Progress	387.98	387.98
Intangible Assets	8.29	10.32
Financial Assets		
Investments	16,009.38	16,009.38
Loans	255.97	255.97
Deferred Tax Assets (Net)	231.00	231.00
	17,283.69	17,304.95
Current Assets		
Inventories	1.60	1.08
Financial Assets		
Investments	250.00	726.75
Trade Receivables	2,120.98	1,962.07
Cash and Bank Balances	123.24	69.47
Loans	703.20	691.63
	3,199.01	3,450.99
TOTAL	20,482.70	20,755.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,282.17	1,216.23
Other Equity	15,591.63	15,076.11
	16,873.80	16,292.34
LIABILITIES		
Non-Current Liabilities		
Provisions	110.88	110.88
Other Non-Current Liabilities	121.92	146.99
	232.79	257.86
Current Liabilities		
Financial Liabilities		
Borrowings	1,524.42	2,396.98
Trade Payables	1,330.07	1,335.07
Other Financial Liabilities	-	3.30
Other Current Liabilities	474.59	423.95
Provisions	47.03	46.44
	3,376.10	4,205.74
TOTAL	20,482.70	20,755.94

For IZMO Limited

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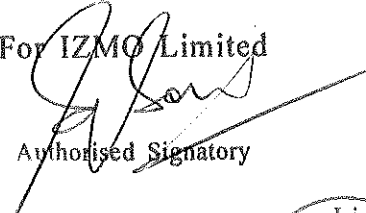
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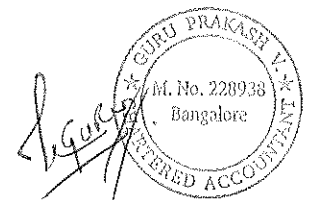
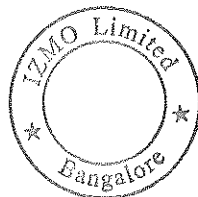
Statement of Consolidated Un-audited Financial Results for the Quarter 30-09-2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017	31.03.2016
1 Revenue from Operations	1,443.83	1,470.97	1,310.58	2,914.80	2,622.76	5,428.07	4,288.59
2 Other Income	195.23	114.97	131.70	310.20	183.98	419.20	831.60
3 Total Income	1,639.06	1,585.94	1,442.28	3,225.00	2,806.74	5,847.27	5,120.19
4 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	17.65	12.28	18.16	29.93	31.52	70.22	65.29
(c) Changes in Inventories	0.53	(1.04)	(1.12)	(0.51)	(0.60)	0.87	(0.57)
(d) Employee Benefit Expense	683.53	680.87	493.14	1,364.40	954.49	2,185.91	1,954.82
(e) Finance Cost	32.04	32.20	14.15	64.24	28.67	118.37	186.44
(f) Depreciation and Amortisation expense	159.45	154.66	385.78	314.11	561.76	1,192.52	1,219.39
(g) Other Expenses	528.17	524.00	433.45	1,052.17	1,036.79	1,861.05	1,592.87
Total Expenses	1,421.37	1,402.97	1,343.56	2,824.34	2,612.63	5,428.94	5,018.25
5 Profit/(Loss) before Tax for the Period (3-4)	217.69	182.97	98.72	400.66	194.11	418.32	101.94
6 Tax Expense:							
a) Current tax	-	-	-	-	-	(21.77)	-
b) Deferred tax	-	-	-	-	-	99.98	61.45
7 Profit/(Loss) for the Period (5-6)	217.69	182.97	98.72	400.66	194.11	496.53	163.39
Other Comprehensive Income							
8 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	79.82	232.08	292.91	79.82	292.91	211.67	191.03
9 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-
10 Total Other Comprehensive Income	79.82	232.08	292.91	79.82	292.91	211.67	191.03
11 Total Comprehensive Income for the Period	297.51	415.05	391.63	480.48	487.02	708.20	354.42
12 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,282.17	1,276.23	1,216.23	1,282.17	1,216.23	1,216.23	1,209.87
13 Reserves	17,318.34	17,100.65	16,363.26	17,318.34	16,363.26	16,665.68	16,169.15
14 Earnings Per Share (Face value of share at Rs.10/- each) (not Annualis)							
(a) Basic	1.70	1.43	0.81	3.12	1.60	4.08	1.35
(b) Diluted	1.70	1.43	0.81	3.12	1.60	4.08	1.35
See accompanying notes to the Financial Results.							

For IZMO Limited

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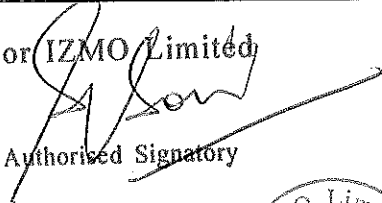


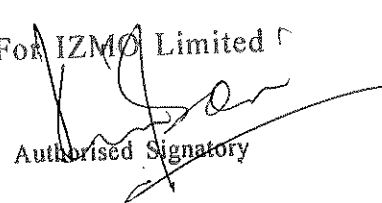
IZMO Limited

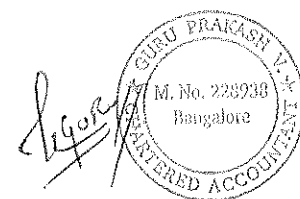
Consolidated Balance Sheet as at 30th September, 2017

(Rs. in Lakhs)

	As at September 30, 2017	As at March 31, 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	467.61	531.58
Capital Work-in-Progress	542.10	526.48
Intangible Assets	16,060.53	15,832.26
Financial Assets		
Investments	65.36	64.84
Loans	474.60	499.00
Deferred Tax Assets (Net)	231.00	231.00
	17,841.20	17,685.16
Current Assets		
Inventories	1.60	1.08
Financial Assets		
Investments	250.00	726.75
Trade Receivables	864.49	1,271.82
Cash and Bank Balances	360.42	282.98
Loans	2,022.41	1,724.61
	3,499.21	4,007.23
TOTAL	21,340.41	21,692.39
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,282.17	1,216.23
Other Equity	17,318.34	16,665.68
	18,600.50	17,881.91
LIABILITIES		
Non-Current Liabilities		
Provisions	110.88	110.88
Other Non-Current Liabilities	121.92	146.99
	232.79	257.86
Current Liabilities		
Financial Liabilities		
Borrowings	1,524.42	2,396.98
Trade Payables	508.20	849.31
Other Financial Liabilities	-	3.30
Other Current Liabilities	427.17	256.59
Provisions	47.03	46.44
	2,506.81	3,553
TOTAL	21,340.11	21,692.59

For IZMO Limited

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For IZMO Limited

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izmo ltd.
 (Formerly Logix Microsystems Limited)

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 Email : info@izmoltd.com

www.izmoltd.com

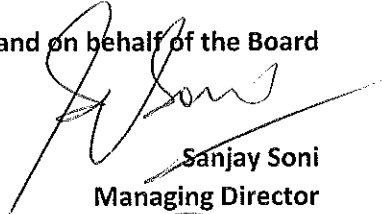
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Notes:

- 1 The above un-audited results for Q2 and half year ended 30th Sept,2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08-11-2017.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The Company has added 27 new clients in Europe including DBF Montpellier, SODISPRA and Zenith Opco Limited.
- 5 In the US market, the company has added 4 new clients including The Enthusiast Network.
- 6 Company has made significant headway in the Automobile segment with the addition of several OEM's to its client list.
- 7 The company's plans for its foray into the defence and military segment are now finalized. These should come to fruition by the beginning of the next financial year.
- 8 The Company operates in one reportable segment only.

**Bangalore:
8th November, 2017**

For and on behalf of the Board



**Sanjay Soni
Managing Director**





Limited Review Report

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Standalone unaudited financial results of izmo Limited ('the Company') for the quarter ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

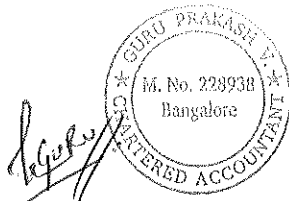
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date: 08th November, 2017



Limited Review Report

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ('the Company') for the quarter ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.


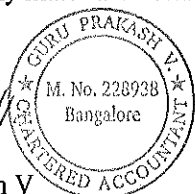
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Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit for the period ended 30th September 2017 amounting to Rs.2,914.8 lakhs and Rs.400.66 respectively include the Financial results of the 4 Subsidiaries, which have not been reviewed by me or any other auditors and are based on the management certified accounts.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Guru Prakash V
Chartered Accountant
Membership No.: 228938
Place: Bangalore
Date: 8th November, 2017