



MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref No.: MPL/SES/CS/2017
Date: 13.11.2017

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th November, 2017 at 11.00 AM
Ref: BSE Scrip Code: 531497, NSC Scrip code: MADHUCON

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Outcome of Board Meeting held on 13th November, 2017.

1. The Unaudited Standalone Financial Results of the Company for the Half Year Ended on 30th September, 2017 as reviewed by the Audit Committee and recommended to the Board with Limited Review Report by Auditors P. Murali & Co. CA's, have been approved and taken on record by the Board of Directors at its meeting held on 13th November, 2017.
2. Reappointment of Smt. Chinthapalli Lakshimikumari as Independent Director of the Company for a period of Five years w.e.f 26th September, 2017- **The item has been deferred to Next Board Meeting.**
3. Reappointment of Sri. Madhava Rao Potla as Independent Director of the Company for a period of Five years w.e.f 28th September, 2017- **The item has been deferred to Next Board Meeting.**
4. Appointment of Sri. Ajaya Babu N. as Company Secretary and Compliance officer of the Company w.e.f 13th November, 2017- **The item has been deferred to Next Board Meeting.**

We are enclosing herewith the Unaudited Standalone Financial Results for the Second Quarter Ended 30th September, 2017 duly reviewed by the Audit Committee and approved by the Board and also Limited Review Report furnished by the Auditors.

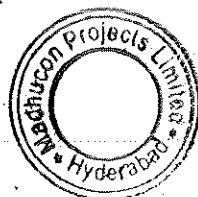
The Meeting of the Board of Directors of the Company commenced on 11.00 AM and Concluded at 4.00 PM.

We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

Yours faithfully
For Madhucon Projects Limited


Nani Seetharam
Managing Director
DIN: 00784491





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

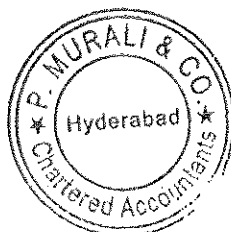
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To
The Board of Directors
MADHUCON PROJECTS LIMITED
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **MADHUCON PROJECTS LIMITED** (The statement) for the quarter and half year ended 30th September, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

See





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.

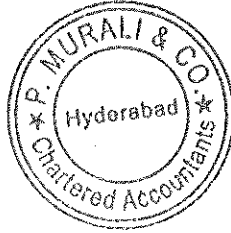
Chartered Accountants

FRN: 007257S

A Krishna Rao

Partner

M.No. 020085



Place: Hyderabad

Date: 13th November 2017

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jubilpura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2017

Sl. No.	Particulars	Rs. In Lakhs					
		Standalone 3 Months Ended			6 Months Ended		Standalone Year Ended
		30.09.2017 (Un Audited)	30.06.2017 (Un Audited)	30.09.2016 (Un Audited)	30-09-2017 (Un Audited)	30-09-2016 (Un Audited)	31.03.2017 (Audited)
PART-I							
1	Income from Operations:						
	(a) Net Sales/ Income from Operations	11,820.81	21,100.13	13,782.66	32,920.94	31,739.04	69,307.24
	(b) Other income	112.74	131.23	605.87	243.97	994.52	1,727.99
	Total Income	11,933.55	21,231.36	14,388.53	33,164.91	32,733.56	71,035.23
2	Expenses:						
	(a) Cost of Materials Consumed	7,723.16	15,622.76	8,950.36	23,345.92	20,546.63	45,926.95
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	(588.86)	233.15	(274.63)	(355.70)	(761.16)	579.55
	(d) Employee benefits expense	1,222.52	1,311.05	1,101.38	2,533.57	2,109.23	4,543.41
	(e) Other expenses	350.19	483.63	330.19	833.82	2,713.68	4,686.08
	(f) Financial Costs	2,110.79	2,158.62	2,460.87	4,269.41	4,819.16	9,825.63
	(g) Depreciation and amortisation expense	607.27	609.41	631.35	1,216.68	1,310.60	2,513.55
	Total Expenses	11,425.06	20,418.63	13,199.51	31,843.69	30,738.15	68,075.17
3	Profit Before Exceptional Items (1-2)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
6	Tax Expense						
	a) Current Tax	171.65	295.27	261.81	466.92	425.85	1,265.00
	b) Deferred Tax	-	-	-	-	-	129.65
	Total Tax (a+b)	171.65	295.27	261.81	466.92	425.85	1,394.65
7	Net Profit After Tax (5-6)	336.83	517.46	927.21	854.30	1,569.56	1,565.42
	Less: Share of Minority Interest	-	-	-	-	-	-
	Profit/(Loss) after Tax after Minority Interest	336.83	517.46	927.21	854.30	1,569.56	1,565.42
	Share of Profit or Loss from Associated Companies	-	-	-	-	-	-
	Profit/(Loss) after Tax after Share of Minority Interest & Associated Companies	336.83	517.46	927.21	854.30	1,569.56	1,565.42
8	Other Comprehensive Income	(71.28)	-	-	(71.28)		186.30
9	Total Comprehensive Income (7+8)	265.56	517.46	927.21	783.02	1,569.56	1,751.72
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
11	Other Equity	-	-	-	-	-	77,576.10
12	(I) Earning per share of Re.1/- each (not annualised)						
	(a) Basic	0.36	0.70	1.26	1.06	2.13	2.37
	(b) Diluted	0.36	0.70	1.26	1.06	2.13	2.37
	See accompanying notes to the financial results						

Notes:

- The above results have been reviewed by the Audit Committee of its meeting held on November 13th, 2017 and approved by the Board of Directors of the company at its meeting held on November 13th, 2017 the Statutory Auditors have carried out a limited review of the results for the Quarter ended September 30th, 2017.
- The Company's operations primarily consists of Construction-Projects activities and their or no other reportable segments under Ind As 108 "Operating Segments".
- As the above Unaudited Financial Statements are in Ind AS format, for the current year and comparative previous year financials of 2016-17, 2015-16, hence no reconciliation table for net profit/loss is required.

By Order of the Board
for Madhucon Projects Limited



[Signature]
Managing Director

Place:Hyderabad
Date:13-11-2017

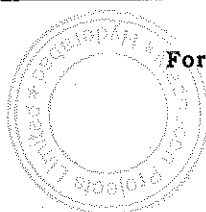
Madhucon Projects Limited

Regd Office: 1-7-70, Jublipura, Khammam - 507003 (Telangana)

Un-audited Standalone Statement of Assets and Liabilities

S.No.	Particulars	Rs. In Lakhs	
		Standalone	
		As at 30-09-2017	As at 31-03-2017
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	5,860.57	5,478.85
	(b) Financial Assets		
	(i) Investments	1,77,181.38	1,77,181.38
	(ii) Trade receivables	3,044.52	3,050.52
	(iii) Loans	16,023.86	13,615.81
	(iv) Others Financial Assets	14,910.70	13,139.22
	(c) Other non-current assets	24,508.88	24,640.64
	Sub-total Non-current assets	2,41,529.92	2,37,106.42
2	Current assets		
	(a) Inventories	3,796.86	3,938.39
	(b) Financial Assets		
	(i) Trade receivables	11,057.20	13,592.38
	(ii) Cash and cash equivalents	467.14	1,746.59
	(iii) Bank balances other than (iii) above	500.29	518.53
	(iv) Loans	139.09	144.85
	(v) Others Financial Assets	4,155.89	4,100.39
	(c) Current tax asset (net)	2,542.63	1,619.35
	(d) Other current assets	13,872.78	13,416.45
	Sub-total Current assets	36,531.86	39,076.94
	Total Assets	2,78,061.78	2,76,183.36
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	740.32	740.32
	(b) Other Equity	78,359.12	77,576.10
	Sub-total Other Equity	79,099.44	78,316.42
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,167.30	2,465.23
	(ii) Trade payables	6,306.56	6,758.86
	(iii) Other financial liabilities	7,903.08	7,894.13
	(b) Provisions	224.97	146.27
	(c) Deferred tax liabilities (Net)	-	129.65
	(d) Other non-current liabilities	18,359.52	14,907.29
	Sub-total Non-current liabilities	34,961.43	32,301.41
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	55,992.19	53,789.41
	(ii) Trade payables	45,196.10	42,891.27
	(iii) Other financial liabilities	17,437.37	16,588.75
	(b) Other current liabilities	41,587.02	48,439.03
	(c) Provisions	2,149.92	2,553.62
	(d) Current tax liabilities (net)	1,638.31	1,303.43
	Sub-total Current liabilities	1,64,000.90	1,65,565.52
	Total Equity and Liabilities	2,78,061.78	2,76,183.36

By order of the Board
For Madhucon Projects Limited



(Signature)
N. Sesthiah
Managing Director

Place: Hyderabad
Date: 13-11-2017

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507 003, Telangana

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017

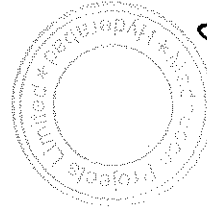
(Rs. In Lakhs)

S. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Total Income	11,933.55	21,231.36	14,388.53	33,164.91	32,733.56	71,035.23
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	336.83	517.46	927.21	854.30	1,569.56	1,565.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.						
8	(i) Earning per share (before extraordinary items) of Re.1/- each						
	(a)Basic	0.36	0.70	1.26	1.06	2.13	2.37
	(b)Diluted	0.36	0.70	1.26	1.06	2.13	2.37

Notes:

- The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com and on the Company's website www.madhucon.com.)

Place:Hyderabad
Date:13.11.2017



PRESS RELEASE

Madhucon Projects Limited during the half year ended 30th September, 2017, has achieved a turnover of Rs. 331.65 Cr. (including other Income) as against Rs. 327.33 Cr. in the corresponding Half Year of the previous year resulting in growth 1.32%. The Company has reported EBIDTA of Rs. 68.07 Cr. and Net Profit of Rs 7.83 Cr. as against Rs. 81.25 & 15.70 Cr. respectively in the corresponding half year of the previous year in decrease of 50.11% of Net profits. The Company has posted an EPS of Rs. 1.06 for the Half Year ended as against EPS of Rs 2.13 in the corresponding Half Year of the previous year.


Madhucon Projects Ltd (MPL) is a Premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well-established Construction Company and a leading Contractor in executing projects, in various sectors – Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation, Transmission & Distribution) and other Infrastructure Projects. The order Book Stood at Rs. 4892 Cr. as at the end of the 30.09.2017.

Madhucon is now fully focusing on EPC projects and also item rate projects works. MPL is known for quality Construction and timely execution.

For Further information about Madhucon Group, visit www.madhucon.com.

Place: Hyderabad

Date: 13.11.2017


Nama Seethaiah

Managing Director

