



November 22, 2017

Company Secretary
Gujarat Pipavav Port Ltd
301, Trade Centre,
Bandra KUrla Complex,
Bandra (East)
Mumbai- 400098

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Disposal

1. Name of the Target Company (TC)	Gujarat Pipavav Port Ltd		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	# 16,987,120	# 3.51%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	# 16,987,120	# 3.51%	N.A.
Details of sale			
a) Shares carrying voting rights sold	# 3,245,146	# 0.67%	Nil
b) VRs sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	N.A.



holding in each category) sold			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	# 3,245,146	# 0.67%	N.A.
After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	# 13,741,974	# 2.84%	N.A.
b) Shares encumbered with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	Nil	Nil	N.A.
e) Total (a+b+c+d)	# 13,741,974	# 2.84%	N.A.
6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	November 21, 2017		

2017



**FRANKLIN TEMPLETON
INVESTMENTS**

9. Equity share capital / total voting capital of the TC before the said sale	483,439,910 shares
10. Equity share capital/ total voting capital of the TC after the said sale	483,439,910 shares
11. Total diluted share/voting capital of the TC after the said sale	483,439,910 shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Refer Annexure for scheme-wise details

for Franklin Templeton Mutual Fund

Saurabh Gangrade
Compliance Officer

Place : Mumbai

Date : November 22, 2017

Cc: **BSE Ltd**
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Annexure

Name of the schemes	Pre-selling holdings		Number of Shares sold	% of Total shares	Post-selling holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Flexi Cap Fund (FIFCF)	1,357,411	0.28%	0	0.00%	1,357,411	0.28%
Franklin India Smaller Companies Fund (FISCF)	6,046,847	1.25%	3,245,146	0.67%	2,801,701	0.58%
Franklin India Prima Plus (FIPP)	6,400,000	1.32%	0	0.00%	6,400,000	1.32%
Franklin India Taxshield (FIT)	1,774,842	0.37%	0	0.00%	1,774,842	0.37%
Franklin India Balanced Fund (FIBF)	1,203,020	0.25%	0	0.00%	1,203,020	0.25%
Franklin India Pension Plan (FIPEP)	128,000	0.03%	0	0.00%	128,000	0.03%
Franklin India Monthly Income Plan (FIMIP)	77,000	0.02%	0	0.00%	77,000	0.02%
Total	16,987,120	3.51%	3,245,146	0.67%	13,741,974	2.84%

Note:- The last disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was made on account of acquisition done on June 14, 2017 wherein Franklin Templeton Mutual Fund (through its various schemes) held 5.39% of the share/voting capital of the Target Company.

