



NITIN SPINNERS LTD.

CIN : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

Date: November 07, 2017

To,

The Manager,
Listing Operations,
National Stock Exchange of India
Limited.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Manager,
Listing Operations,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001

Scrip code: NITINSPIN

Scrip code: 532698

Dear Sir/Madam,

Re: Placement of equity shares of face value Rs. 10 each (“Equity Shares”) of Nitin Spinners Limited (“Issuer” or “Company”) to Qualified Institutional Buyers (“QIBs”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“SEBI Regulations”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “Issue” or “Qualified Institutions Placement” or “QIP”)

Sub: Intimation for Meeting of Securities Issuance Committee under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you that the Securities Issuance Committee of the Board of Directors of the Company at its meeting held today, i.e November 07, 2017, approved the issue and allotment of 93,85,765 Equity Shares of face value of Rs. 10/- each to Qualified Institutional Buyers at the issue price of Rs. 115/- per Equity Share (including a premium of Rs. 105/- per Equity Share), aggregating approximately to Rs.1,07,93,62,975.00 (Rupees One Hundred and Seven Crores Ninety Three Lakhs Sixty Two Thousand Nine Hundred and Seventy Five only).

Pursuant to the allotment of 93,85,765 Equity Shares in the QIP, the paid up equity share capital of the Company stands increased to Rs. 55,21,97,100 comprising 5,52,19,710 Equity Shares.

The meeting of the committee commenced at 3.30 PM and the meeting was concluded at 4.20 PM.

We request you to take the same on record pursuant to compliance under SEBI Listing Regulations, as amended.

Thank you,

Yours faithfully

For Nitin Spinners Limited


Sudhir Garg

Company Secretary & GM (Legal)

Place: Bhilwara

