

Date: 24th November, 2017

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai.

Sub: Outcome of Board Meeting
Security Code: 511605

Dear Sir/Madam,

We wish to inform you that the Meeting of the Board of Directors of the company held on Friday, November 24th, 2017. The Board of Directors has approved the Unaudited Standalone and Consolidated Financial Results for the quarter/Half yearly ended as on September 30, 2017.

We are enclosing a copy of an Un-audited Financial Results for the Quarter/Half yearly ended as on September 30, 2017 along with Limited Review Report given by Statutory Auditor of the company.

This is for your information and record.

Thanking you,

Yours faithfully

For Arihant Capital Markets Limited,



Mahesh Pancholi
(Company Secretary)
M.NO. F-7143



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, MSEI, NSDL, CDSL

Reg. Office: E-5, Ratlam Kothi, Indore-452001, India | Admin Office: 6 Lad Colony, Y.N. Road, Indore-452003 T: +91-731-3016100 F: +91-731-3016027

Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880

CIN: L67120MP1992PLC007182

W: www.arihantcapital.com E: contactus@arihantcapital.com

ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, DP-NSDL, CDSL)

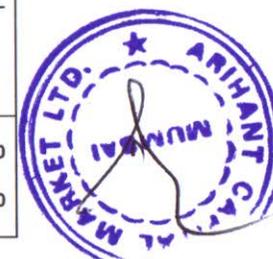
CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: E/5, RATLAM KOTHI, INDORE-452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

S. No.	Particulars	STAND ALONE						CONSOLIDATED			
		Quarter Ended			Half Year Ended			Quarter Ended		Half Year Ended	
		30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
		Unaudited									
PART-I											
1	Income from Operations										
	a) Revenue from Operations	2,825.07	1,804.90	2,238.84	5,063.91	3,206.14	2,983.20	2,001.17	2,388.10	5,371.30	3,601.37
	b) Other Income	45.90	36.23	49.97	95.87	72.25	100.60	79.02	108.75	209.34	151.66
	TOTAL INCOME (1)	2,870.97	1,841.13	2,288.81	5,159.78	3,278.39	3,083.80	2,080.19	2,496.85	5,580.65	3,753.03
2	Expenditure										
	a) Cost of Sales			-	-		17.59		13.28	30.87	
	b) Employees Benefit Expenses	299.55	293.40	292.76	592.31	503.84	338.37	323.94	335.54	673.91	566.78
	c) Finance Cost	103.17	77.80	92.33	195.51	133.30	112.94	109.15	98.65	211.60	183.37
	d) Depreciation and amortisation Expenses	22.94	21.99	18.89	41.82	39.69	24.62	23.57	20.84	45.46	42.67
	e) Administrative & Other Expenditure	1,538.81	833.21	1,102.08	2,640.88	1,533.11	1,626.70	949.43	1,199.02	2,825.72	1,760.67
	TOTAL EXPENDITURE (2)	1,964.46	1,226.40	1,506.06	3,470.52	2,209.94	2,120.23	1,406.09	1,667.33	3,787.56	2,553.49
3	Profit/(Loss) before Tax & Exceptional Item (1-2)	906.51	614.73	782.75	1,689.26	1,068.45	963.57	674.10	829.52	1,793.09	1,199.54
4	Exceptional Items			-							
5	Profit/(Loss) from Ordinary Activities before Tax	906.51	614.73	782.75	1,689.26	1,068.45	963.57	674.10	829.52	1,793.09	1,199.54
6	Tax Expense	262.15	225.20	143.22	405.37	365.70	274.69	245.94	156.57	431.27	408.67
7	Net Profit/(Loss) from Ordinary Activities after Tax	644.36	389.53	639.53	1,283.89	702.75	688.88	428.16	672.94	1,361.82	790.87
8	Extraordinary Items (Net of tax expense)			-							
9	Net Profit/(Loss) for the period	644.36	389.53	639.53	1,283.89	702.75	688.88	428.16	672.94	1,361.82	790.87
10	Minority Interest			-							
11	Net Profit/(Loss) after taxes and minority interest	644.36	389.53	639.53	1,283.89	702.75	688.88	428.16	672.94	1,361.82	790.87
12	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-									
13	Reserves excluding Revaluation Reserves	-					-				
14	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	3.09	1.87	3.07	6.17	3.37	3.31	2.06	3.23	6.54	3.80
	Basic & Diluted EPS (Rs.) Including extraordinary items	3.09	1.87	3.07	6.17	3.37	3.31	2.06	3.23	6.54	3.80



Notes:

1 Unaudited Statement of Assets and Liabilities as at 30th September 2017

₹ in Lacs

Particulars	₹ in Lacs	
	Standalone 30.09.2017	Consolidated 30.09.2017
ASSETS		
Non Current Assets		
Property plant & Equipment	870.37	1,976.26
Intangible Assets	38.41	39.35
Investment in an associates, subsidiaries and a joint venture	1,340.76	-
Financial assets		
Investments	20.39	20.39
Others (Deposits)	170.85	203.05
Total Non Current Assets	2,440.78	2,239.04
Current assets		
Inventories	981.69	4,285.01
Financial assets		
Investments	722.93	722.93
Trade receivables	11,791.38	12,628.63
Cash and cash equivalent	7,317.78	9,640.74
Loans	16.48	-
Others Financial Assets	782.09	1,194.49
Total Current Assets	21,612.36	28,471.80
Total Assets	24,053.14	30,710.84
EQUITY		
Equity Share Capital	1,041.13	1,041.13
Other Equity	7,784.61	10,202.73
Total Equity attributable to Equity Holder of the Company	8,825.74	11,243.86
LIABILITY		
Non-current liabilities		
Deferred tax liabilities (net)	48.59	42.56
Total Non Current Liabilities	48.59	42.56
Current liabilities		
Financial Liabilities		
Borrowings	7,942.41	8,622.39
Trade Payables	4,642.74	6,247.21
Other Payables	1,616.99	1,744.46
Other Financial Liabilities	952.39	2,774.15
Short Term Provisions	24.28	36.21
Total Current Liabilities	15,178.81	19,424.42
Total Equity and Liabilities	24,053.14	30,710.84

2 The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 24th November 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The report does not contain anything which would have impact on the results for the Quarter ended September 30, 2017.

3 The company has presented for the first time, its standalone and consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period has also been presented in accordance with the recognition and measurement principles of Ind AS 34.

4 The Ind-AS Financial result and Financial information for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS. The Ind- AS complied Balance Sheet for the previous year ended March 31, 2017 have been not provided as per exemption given in the above referred Circular.

5 Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and half year ended 30th September, 2016 are as under:

Description	Standalone Quarter Ended 30.09.2016	Standalone Six months ending on 30.09.2016	Consolidated Quarter Ended 30.09.2016	Consolidated Six months ending on 30.09.2016
Net Profit as per Previous GAAP (Indian GAAP)	390.30	679.37	428.92	767.49
Add:				
Fair Valuation of Inventories	-0.77	23.38	-0.77	23.38
Net Profit for the quarter under Ind AS	389.53	702.75	428.16	790.87
Other Comprehensive Income (net of Income Tax)	-	-	-	-
Total Comprehensive Income For the Quarter	389.53	702.75	428.16	790.87

6 There is no reportable segment pursuant to Ind-AS 108.

7 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Ashok Kumar Jain
Chairman & Managing Director
DIN : 00184729

Place: Mumbai
Date : November 24, 2017





DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road Indore-452 001

Tel:9826868011,9302955911

Email :dineshajmera_ca@rediffmail.com

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of Arihant Capital Markets Limited ("the Company") for the quarter and half year ended 30th September, 2017, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dinesh Ajmera & Associates
Chartered Accountants
Firm Registration No. 011970C**


**CA. Dinesh Ajmera
(Partner)**

Membership No. : 402629

Place : Indore, November 24, 2017

