

## MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001  
Ph-033-65035876

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314

Date: 14/11/2017

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

✓ BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**BSE Scrip Code: 539762**

Sir/Madam,

### **Sub: Outcome of Board Meeting**

The Board of Directors at its meeting scheduled on 14<sup>th</sup> November, 2017 at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No 14A, Kolkata-700001 considered and approved the unaudited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2017.

Enclosed herewith the following:

- Statement of unaudited financial results along with limited review report for the quarter and half year ended on 30<sup>th</sup> September, 2017.

Thanking You,

Yours faithfully,

For Modern Converters Limited

Modern Converters Ltd.

*Somendra Sengupta*

Director

(Director/ Authorized Signatory)

**MODERN CONVERTERS LTD**  
**56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L01132WB1946PLC013314**

	Particulars	Quarter Ended			Half Year ended		Amount in '000'
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-17 Audited
1	<b>Income from Operations</b>						
	(a) Revenue from operations	-	-	-	-	288.79	288.79
	(b) Other Income	(1,837.17)	3,518.96	59.24	1,681.79	59.24	1,830.78
	<b>Total Revenue</b>	<b>(1,837.17)</b>	<b>3,518.96</b>	<b>59.24</b>	<b>1,681.79</b>	<b>348.03</b>	<b>2,119.56</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	-	674.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	372.00	(265.65)
	(d) Employee benefits expense	29.52	78.73	15.26	108.25	37.26	348.92
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	549.78	385.36	(5,727.15)	935.14	6,069.35	377.87
	<b>Total Expenses</b>	<b>579.30</b>	<b>464.09</b>	<b>(5,711.89)</b>	<b>1,043.39</b>	<b>6,478.61</b>	<b>1,135.95</b>
3	<b>Profit/ Loss before tax</b>	<b>(2,416.47)</b>	<b>3,054.87</b>	<b>5,771.14</b>	<b>638.40</b>	<b>(6,130.58)</b>	<b>983.62</b>
4	<b>Tax Expenses</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	20.39	-	-	20.39	-	190.65
5	<b>Profit/ Loss for the period</b>	<b>(2,436.86)</b>	<b>3,054.87</b>	<b>5,771.14</b>	<b>618.01</b>	<b>(6,130.58)</b>	<b>792.97</b>
6	<b>Other Comprehensive Income</b>						
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(2,436.86)</b>	<b>3,054.87</b>	<b>5,771.14</b>	<b>618.01</b>	<b>(6,130.58)</b>	<b>792.97</b>
8	<b>Paid-up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>30,900.00</b>	<b>30,900.00</b>	<b>30,900.00</b>	<b>30,900.00</b>	<b>30,900.00</b>	<b>30,900.00</b>
9	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,771.07</b>
10	<b>Earning Per Share (of Rs. 10 each) (not annualised)</b>						
	Basic	(0.79)	0.99	1.87	0.20	(1.98)	0.26
	Diluted	(0.79)	0.99	1.87	0.20	(1.98)	0.26

Place: Kolkata

Date: 14.11.2017

For Modern Converters Limited

Modern Converters Ltd.

*Soumitra Sircar*  
Director

Director/Authorised Signatory

**STATEMENT OF ASSETS AND LIABILITIES**

(Amount in '000)

Particulars	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	-	-
<b>2. Current assets</b>		
(a) Inventories	637.70	637.70
(b) Financial assets		
(i) Investments	9,735.96	-
(ii) Trade receivables	25,790.77	32,128.50
(iii) Cash and cash equivalents	1,022.86	3,637.36
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	574.29	574.29
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	5.00	5.00
<b>Sub-total - Current assets</b>	<b>37,766.58</b>	<b>36,982.85</b>
<b>TOTAL - ASSETS</b>	<b>37,766.58</b>	<b>36,982.85</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	30,900.00	30,900.00
(b) Other Equity	6,389.08	5,771.07
<b>EQUITY</b>	<b>37,289.08</b>	<b>36,671.07</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	20.39	-
(d) Other long-term liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>20.39</b>	<b>-</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(b) Other Current Liabilities	268.67	123.34
(c) Provisions	188.44	188.44
(d) Current tax liabilities (net)	-	-
<b>Sub-total - Current liabilities</b>	<b>457.11</b>	<b>311.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>37,766.58</b>	<b>36,982.85</b>

Place: Kolkata  
Date: 14/11/2017

For Modern Converters Limited

Modern Converters Ltd.

*Sou. In. Sircar*

Director

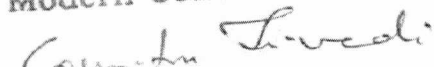
Director/Authorised Signatory

**Notes:**

- 1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th November, 2017.**
- 2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.**
- 3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.**
- 4. The above results will be available on Company's website [www.modernconvertors.com](http://www.modernconvertors.com)**
- 5. During the quarter ended 30th September, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.**
- 6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.**
- 7. The company does not have any exceptional items to report for the above period.**

**For Modern Converters Limited**

Modern Converters Ltd.

  
Director

**Director/Authorised Signatory**



Phone No. : 28443299  
28443301

**Gupta Saharia & Co.**  
Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**MODERN CONVERTERS LIMITED**  
56E, HEMANTA BASU SARANI,  
OLD BBD BAGH (EAST)  
ROOM NO-14A  
KOLKATA -700001

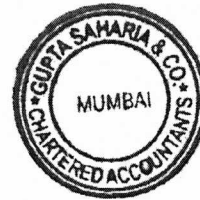
We have reviewed the accompanying statement of unaudited financial results of **MODERN CONERTERS LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata  
Date- 14/11/2017

For Gupta Saharia & Co  
Chartered Accountants  
Firm Registration No.103446W



  
Pawan Gupta  
Partner  
Mem No. 071471

**MODERN CONVERTERS LTD**  
**56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L01132WB1946PLC013314**

SL. NO	Particulars	Quarter ending (30/09/2017)	Year to date figures(30/09/2017)	(Amount in 000') Corresponding 3 months ended in the previous year (30/09/2016)
		Unaudited	Unaudited	Unaudited
1	Total income from operations	(1,837.17)	1,681.79	59.24
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(2,416.47)	638.40	5,771.14
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2,416.47)	638.40	5,771.14
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,436.86)	618.01	5,771.14
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,436.86)	618.01	5,771.14
6	Equity Share Capital (Rs 10 per share)	30,900.00	30,900.00	30,900.00
7	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)			
	Basic	(0.79)	0.20	1.87
	Diluted	(0.79)	0.20	1.87

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Website of company and BSE Ltd and The Calcutta Stock Exchange Ltd.

Place: Kolkata  
Date: 14.11.2017

For Modern Converters Limited

Modern Converters Ltd.

*Soumitra Trivedi*  
Director

Soumitra Trivedi  
(Managing Director)  
DIN No-00402241