



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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RSIL/2017

2nd November, 2017

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra(E), **Mumbai – 400 051**

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Further to our letter dated 30th October, 2017, we may inform, in terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that at the meeting of Board of Directors of the Company held on Thursday, the 2nd November, 2017,

- A) A binding term sheet has been executed with Devonshire Capital, a global private equity fund for acquiring (a) Equity stake of upto 51% in the company and (b) Equity stake of 100% in the specific edible brands and distribution business of the Company to be spun into a SPV (Mrig Trading Private Limited, a wholly owned subsidiary of the company) for a consideration of Rs.4000 Crores, payable in tranches.
- B) A Scheme of Arrangement between Ruchi Soya Industries Limited and Mrig Trading Private Limited and their respective shareholder and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013, has been approved subject to approval of Shareholders, Lenders, Creditors, regulatory, statutory and other required approvals.

The Board meeting commenced at 12.00 P.M. and concluded at 2.30 P.M. It is for your information and records please.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,


COMPANY SECRETARY