

6th November, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sir,

Sub: Allotment of Shares

In terms of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we write to inform you that the Allotment Committee of the Company today, 6th November, 2017, allotted 8,60,000 Equity Shares of Rs.5/- each at Rs.479/- (incuding premium of Rs.474/- per share) to Enkei Corporation, Japan, on preferential basis.

After the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company stands increased to Rs.6,68,27,550/- divided into 1,33,65,510 Equity Shares of Rs.5/- each.

Yours faithfully, For Alicon Castalloy Limited

S. Rai

Managing Director