

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ARSHIYA LIMITED		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Archana A Mittal		
		Ajay S Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Archana A Mittal	94559288	42.43%	39.69%
	Ajay S Mittal	37060937	16.63%	15.56%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	1500000	0.00%	0.63%
e)	Total (a+b+c+d)	133120225	59.06%	55.88%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold		(***)	(***)
	Archana A Mittal	-6000000	-2.69%	-2.52%
	Ajay S Mittal	0	0.00%	0.00%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
e)	Total (a+b+c+/-d)	-6000000	-2.69%	-2.52%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Archana A Mittal	88559288	39.74%	37.17%
	Ajay S Mittal	37060937	16.63%	15.56%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Archana A Mittal	0	0.00%	0.00%
	Ajay S Mittal	1500000	0.00%	0.63%
e)	Total (a+b+c+d)	127120225	56.37%	53.36%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Market Sale		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Thursday, November 16, 2017		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 445,683,552 divided into 222,841,776 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 445,683,552 divided into 222,841,776 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 476,478,584 divided into 238,239,292 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.



Archana A Mittal
(Acquirer)

Place: Mumbai

Date: Friday, November 17, 2017