

Ref: AL/SE/1017/07

Date: November 8, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited – **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

SUB: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. November 8, 2017 has considered and approved the following in accordance with the SEBI (ICDR) Regulations, 2009 and other applicable approvals:

1. Allotment of 64,23,329 (Sixty Four Lacs Twenty Three Thousand Three Hundred and Twenty Nine Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series I of face value of Rs.10/- each at a price of Rs. 1,000/- each (which includes premium of Rs. 990) (herein after referred to as “OCRPS-I”) to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of loan amounting to Rs. 642,33,29,000.
2. Allotment of 13,10,000 (Thirteen Lacs Ten Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series II of face value of Rs.10/- each at a price of Rs. 1,000/- each (which includes premium of Rs. 990) (herein after referred to as “OCRPS-II”) to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of loan amounting to Rs. 131,00,00,000.
3. Allotment of 8,70,000 (Eight Lacs Seventy Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series III of face value of Rs.10/- each at a price of Rs. 1,000/- each (which includes premium of Rs. 990) (herein after referred to as “OCRPS-III”) to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of loan amounting to Rs. 87,00,00,000.
4. Allotment of 21,40,000 (Twenty One Lacs Forty Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series IV of face value of Rs.10/- each at a price of Rs. 1,000/- each (which includes premium of Rs. 990) (herein after referred to as

Arshiya Limited

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CIN: L93000MH1981PLC024747



“OCRPS-IV”) to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of loan amounting to Rs. 214,00,00,000.

5. Allotment of 1,00,00,000 Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each to Mr. Ajay Mittal, Promoter at a price of Rs. 58.35 being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
6. Allotment of 6,41,62,304 equity shares of face value of Rs. 2/- each to Promoter and Non-Promoters as detailed below:
 - a. 3,21,62,304 (Three Crore Twenty One Lacs Sixty Two Thousand Three Hundred and Four Only) Equity Shares of face value of Rs. 2 each to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of loan amounting to Rs. 187,66,71,000 such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
 - b. 1,00,00,000 (One Crore Only) equity shares of face value of Rs. 2 each to Promoter at a price of Rs. 58.35 being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
 - c. 15,88,038 (Fifteen Lacs Eighty Eight Thousand and Thirty Eight Only) equity shares of face value of Rs.2/- each to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on part conversion of OCRPS-I i.e on conversion of 6,58,710 (Six lacs Fifty Eight Thousand Seven Hundred and Ten Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series I of face value of Rs.10/- each issued and allotted in para 1 above, out of total 64,23,329 OCRPS-I, such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
 - d. 23,82,392 (Twenty Three Lacs Eighty Two Thousand Three Hundred and Ninety Two Only) equity shares of face value of Rs.2/- each to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of entire 13,10,000 (Thirteen Lacs Ten Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series II of face value of Rs.10/- each issued and allotted in para 2 above such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.



- e. 47,64,785 (Forty Seven Lacs Sixty Four Thousand Seven Hundred and Eighty Five Only) equity shares of face value of Rs.2/- each to Edelweiss Asset Reconstruction Company Limited ("Lender on behalf of various EARC trusts") on conversion of entire 8,70,000 (Eight Lacs Seventy Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series III of face value of Rs.10/- each issued and allotted in para 3 above such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
- f. 47,64,785 (Forty Seven Lacs Sixty Four Thousand Seven Hundred and Eighty Five Only) equity shares of face value of Rs.2/- each to Edelweiss Asset Reconstruction Company Limited ("Lender on behalf of various EARC trusts") on conversion of entire 21,40,000 (Twenty One Lacs Forty Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series IV of face value of Rs.10/- each issued and allotted in para 4 above such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
- g. 85,00,000 (Eighty Five Lacs Only) equity shares of face value of Rs. 2 each on conversion of 85,00,000 warrants out of total 1,00,00,000 warrants issued and allotted in para 5 above to Mr. Ajay Mittal, Promoter at a price of Rs. 58.35 being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.

Post allotment the paid up equity capital of the company becomes Rs. 44,56,83,552/- (Rupees Forty Four Crore Fifty Six Lacs Eighty Three Thousand Five Hundred and Fifty Two Only) comprising of 22,28,41,776 Equity Shares of Rs.2/- each.

The meeting commenced at 2:00 P.M. and concluded at 2:30 P. M.

Kindly take the above on your records.

For ARSHIYA LIMITED

Savita

Savita Dalal

Company Secretary & Compliance Officer

