

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mona Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights.	30314407	25.84	25.84
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	30314407	25.84	25.84
Details of sale :			
a) Shares carrying voting rights sold	5000000	4.26	4.26
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5000000	4.26	4.26
After the sale, holding of :			

Mona Agarwal

a) Shares carrying voting rights	25314407	21.58	21.58
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	25314407	21.58	21.58
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.11.2017:10000 Shares 29.11.2017:4990000 Shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		
Total diluted share/voting capital of the TC after the said acquisition	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		

Signature of the Seller

Place: Faridabad

Date: 30.11.2017